



Ngāti Hauā
Iwi Trust

2018 ANNUAL REPORT





Te Kauwhanganui Centennial – 14 September 2017





Ngāti Hauā
Iwi Trust

2018 Annual Report Annual General Meeting

Time: 1.30pm

Date: Sunday 23rd September 2018

Venue: Te Iti o Hauā Marae, 780 Tauwhare Road

AGENDA

- ① Apologies
- ② 2017 — 2018 Annual Report
(including Annual Audited Accounts for the period ending 31 March 2018)
- ③ Approve the appointment of the Auditor for the 2018–2019 Financial Year
- ④ Approve Trustees Remuneration
- ⑤ 2018–2019 Annual Plan
- ⑥ General Business



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Ngāti Hauā Iwi Trust Chairperson's Report

*Huia te tangata i te kororia o te Atua
Huia te tangata i te honore o te Kīngi Māori a Tuheitia
Huia te tangata ki te poroporoaki i nga mate huhua
Huia te tangata ki te kaupapa e tu nei
Ka kuikui, ka koakoa, ka rere te karere ki nga whānau kātōa
o Hauā
Ngā iti, Ngā rahi
Tuia tatou kia toitu te ao ki mua
Tihei Mauri ora*

Tēnā tātou katoa

On behalf of the Board, I present to you our Annual Report for the 2017-18 financial year.

It has been a very eventful year for Ngāti Hauā, a year that saw us come together en masse for a number of significant tribal gatherings.

Our inaugural Iwi Awards night in July 2017 was a wonderful night of celebrating Ngāti Hauā and all of our achievements and successes. We received a great deal of positive feedback about the Iwi Awards night and some helpful suggestions on how we can look to make improvements in future. We look forward to making this a regular event in our tribal calendar.

The Reo Symposium 'Kōkoia, e Ara' in September 2017 was a particular highlight for me and I was thrilled that so many of you were able to join us in person for this wonderful weekend of reo and tikanga related activities that have set the foundation for our reo revitalisation strategy 'Hauā Reo, Hauā Tangata' endorsed in March 2018. For those of you who were unable to attend, thank you for sharing your whakaaro with us via the online survey. We heard loud and clear your preference for a strategy that is uniquely Ngāti Hauā and our mission has been set accordingly as 'By 2040, Te Reo Māori along with its Ngāti Hauā distinctions will be a principal language of communication for at least 75% of Ngāti Hauā uri'.

Your feedback resoundingly told us that you want more events and more opportunities for whakawhanaungatanga. On that note, it has been pleasing to see so many of you participating in our Waiata with Hauā evenings either in person or via the Facebook livestream. We are also looking forward to hosting the upcoming Kura Reo in October this year. I want to make special mention of all those kaimahi who have been involved in the development of 'Hauā Reo, Hauā Tangata' and in particular Te Ohu Reo o Ngāti Hauā, a group of Ngāti Hauā reo champions (with representatives from across our five marae) who have come together to support the development of the strategy and the various initiatives.

The Te Kauwhanganui Centenary held on 14 September 2017 was a chance for us to acknowledge the significant role that Te Kauwhanganui has played not only in our lives but in New Zealand's history and to be reminded of the values of rangatiratanga and kotahitanga which remain very relevant today.

Ngāti Hauā were honoured to host Prime Minister Jacinda Ardern at Kai a Te Mata Marae in March this year, it was a great opportunity to welcome home, reconnect and at the same time outline some of our Ngāti Hauā priorities.

I want to thank and acknowledge all of you who worked tirelessly behind the scenes to make all of these events such a success, in particular our five marae who as always pulled together to get the mahi done. Thanks, and appreciation to Te Puni Kokiri who provided resourcing in support of the centenary and the Reo Symposium, ma te huruhuru ka rere te manu.

I am pleased that all of our marae now have their environmental priorities incorporated into our Rautaki Taiao — Ngāti Hauā Environmental Management Plan which has now been finalised. This key document expresses and articulates our values, aspirations and position statements in relation to our taiao and also sets out our expectations around consultation. Thank you to all of you who took the time to attend marae wānanga to provide your feedback, our marae kaitiaki as well as the Ngāti Hauā Mahi Trust. The key personnel who had a hand in the development of this plan are also acknowledged namely Jess Samuels, Julian Williams, Weka Pene, Elva Conroy and Norm Hill. As the growth, industry and development in our rohe rapidly increases, it is really critical that we have our plan which has statutory weighting under the Resource Management Act, lodged with Councils.

Our consolidated audited financial statements for Ngāti Hauā Iwi Trust and Te Waharoa Investments Ltd show a decrease in equity this year and a loss of \$160k. It should be noted that the surplus achieved in the previous financial year occurred largely as a result of one-off gains on sale of property assets and increases in the value of our investment properties which are revalued every three years. We also advanced \$91k to the Te Kauwhanganui Trust to support one-off costs associated with the centennial event and in addition Ngāti Hauā Iwi Trust also incurred unforecasted expenses related to the hosting of this event.

Te Waharoa Investments has developed our investment strategy with a long-term view in mind, and at this stage our investments other than bank term deposits and commercial properties are not yet generating any income.

Despite the financial result this year, we have committed to making distributions of \$10k to each of our marae.

I want to thank the Tumuaki, Te Kāhui Kaumātua o Hauā, my fellow Trustees and the Directors of Te Waharoa Investments for their hard work and continued dedication to advancing our Ngāti Hauā kaupapa.



Mokoro Gillett | Chairperson Ngāti Hauā Iwi Trust

Solid progress has again been made against our strategic objectives for the 2017-18 period and in line with our purpose to exemplifying Tumuaakitanga for unified prosperity. It has been my pleasure and honour to serve Ngāti Hauā for another year

PEOPLE

NGĀTI HAUĀ TANGATA

Ngāti Hauā Iwi Trust will invest in building the capacity of our people

- 1. Utilise our relationships and networks to broker employment opportunities for our people**

Our progress in this area has been measured, we have primarily focused on sharing our strategy 'E Hoki ana ki te Tonuitanga' with key stakeholders and industry within our region in an attempt to getting their buy-in to our overall objectives. We intend to make more significant progress during the next period by formally partnering with Waikato Tainui.

On 15 March 2018, we hosted an Employment and Training Expo at Rukumoana Marae in collaboration with the Ngāti Hauā Mahi Trust which coincided with the launch of the Miro and Plant Food & Research Joint Venture signing and the launch of the Miro Employment and Training programme. This event saw key industry players such as Fonterra, Inghams, Tātua, Silver Fern Farms as well as training providers such as Aspire 2 Train, NZ Police and Te Wānanga o Aotearoa attend and share information on their respective employment and training opportunities.
- 2. Engage with rangatahi on a regular basis and involve them in a range of new experiences including a haerenga**

In September 2017, we took a group of Ngāti Hauā rangatahi to a Tainui Group Holdings Open Day which provided information about a range of employment opportunities that exist across the tribe.

We have supported a number of Ngāti Hauā rangatahi to attend Ngā Rangatahi a Iwi which is a collective of rangatahi representatives that work within the Iwi Chairs' Forum to discuss issues of importance for Māori rangatahi. They meet for three days, every quarter alongside the Iwi Chairs Forum in February, May, August and December.

In May 2017, we brought together a group of Ngāti Hauā rangatahi with representatives across the five marae for a series of think tank sessions to get their unique and innovative insights on our strategy 'E Hoki ana ki te Tōnuitanga'. We have maintained close connection with this group of rangatahi which has resulted in a number of opportunities for a number of them. Jamie Pene-Gestro (Rukumoana Marae) was engaged to photograph our Reo Symposium and the Te Kauwhanganui Centenary, as well as the photos for our environmental management plan. Nicky Maaka (Kai a Te Mata Marae) captured aerial footage of our marae and has produced a video showcasing our Ngāti Hauā rohe. Taiporotu Hauraki (Kai a Te Mata Marae) joined us on a trip to Lismore, NSW to visit Mountain Blue blueberry orchard and packhouse operations.
- 3. Develop a Ngāti Hauā food-technology or agri-business/tourism scholarship**

We are yet to formalise the details of the scholarship but we intend to achieve this objective as a partnership outcome with local industry.

4. **Continue progressing our current work programme with the Ministry of Education to increase formal educational achievement and develop pathways for our tamariki**

We were contracted by the Ministry of Education (MoE) to participate in the Te Rāngai Kāhui Ako ā Iwi project which focuses on enabling iwi contribution to raising achievement for Māori learners. This project is specifically focused on learners in Māori medium education settings and raising student achievement within these settings.

The project allowed Ngāti Hauā to provide input into the development of the Tainui Regional Action Plan for Māori medium education alongside Raukawa, Tuwharetoa, Waikato Tainui and Hauraki.

5. **Ensure our people are informed and have ways to keep connected to NHIT kaupapa.**

Facebook – updates via our Ngāti Hauā Iwi Trust and Hauā Reo, Hauā Tangata pages. Our NHIT Facebook page has a following of 1145 people, an increase of 235 over the last year and the Hauā Reo, Hauā Tangata page has 645 followers.

Hui a Iwi – whilst there were a limited number of hui a iwi held during the year we reported at both hui held in August 2017 (Rukumoana Marae) and March 2018 (Raungaiti Marae).

Events such as the Iwi Awards Night in July 2017 and the Reo Symposium Kokoia, E Ara held in September 2017 have provided our whānau with real, tangible opportunities to not only be connected to our kaupapa but to each other.

Online surveys were conducted for whānau living overseas to input into the development of our iwi reo strategy Hauā Reo, Hauā Tangata.

6. **To work with Statistics NZ and the Data Iwi Leaders Group to obtain a full iwi data profile for Ngāti Hauā for tracking purposes**

A full iwi data profile has not yet been obtained due to the delay with the 2018 Census coupled with the low participation rates for Māori which have both had an impact on the release of the iwi profiles. In the interim, we have been able to obtain some specific data from the Ministry of Education and Waikato Tainui in relation to employment and education achievement levels.



ENVIRONMENT

NGĀTI HAUĀ TAI AO

Ngāti Hauā Iwi Trust will actively protect our natural resources and fulfil administration and co-management responsibilities confirmed in our settlement

Confirm and implement with the Waipa District Council the joint administration arrangements for Pukemako

In June 2016, Waipa District Council approached the Trust with an idea to commission a historical research report due to a lack of historic research on sites in the Waipa District including Te Koo Utu, Maungakawa and Pukemako. This explained why there seemed to only be a European history on Maungakawa.

Historian Jane Luiten was engaged to undertake this work and her report was presented to Trustees in May 2018 and endorsed. This research provides the basis for the Reserve Management Plan review of Pukemako signalled in the Ngāti Hauā settlement legislation, and for the establishment of the joint administration arrangements.

We intend to invite Jane to present her research to tribal members before the end of 2018.

Work with GNS Science to create an online database of information pertaining to the Piako Catchment

Our project agreement with GNS Science commenced in June 2017 and will run through until May 2019. We receive funding via MBIE to cover the cost of our participation which has included attending project meetings, undertaking research and providing mātauranga a iwi in relation to the Piako Catchment.

The purpose of this project is to create a user-focused online tool that will provide access to the exploration of datasets that contain scientific, cultural and policy information pertaining to the Piako Catchment in one place.

To confirm our Ngāti Hauā Iwi Environmental Management Plan and lodge with local authorities

Marae consultation by way of wānanga were undertaken and our five marae have had their environmental priorities incorporated into the plan.

We engaged specialist support to review and finalise the plan and although it was not completed during the reporting period, the plan content was endorsed by Trustees in July 2018.

We intend to undertake workshops for (1) our marae kaitiaki a rohe on the practical application and use of the plan and (2) for local Councils to present our plan.

To create training and development opportunities for marae kaitiaki a rohe

These have included:

- Participation in consenting processes — meetings with applicants/developers, attendance at hearings, site visits,
- Para Kore Marae Waste — information hui and further
- Technical Review Process for Environmental Management Plan
- Marae Priorities Wānanga

To work with the Ngāti Hauā Mahi Trust on the Mangaone Mangaonua Catchments Plan (mātauranga Māori component delivery) subject to confirmed funding

This Ngāti Hauā Mahi Trust project was funded by the Waikato River Authority and we have provided support as and when required.

To complete transfer of Gordon Gow Reserve (Te Uruhau) to Raungaiti Marae Trustees

We have had a series of meetings with DoC to progress this workstream which remains a work in progress and is subject to the readiness of Raungaiti Marae to take up the role of administering body of the reserve.

In the interim, the reserve is subject to a grazing lease which covers rates and other related costs.

We will continue to work with the Raungaiti Marae Trustees to progress the transfer.

To manage all resource consent related matters in collaboration with marae Kaitiaki a Rohe

In collaboration with our marae kaitiaki a rohe, we have been consulted on 52 consent applications during the period. We focus primarily on consents that have the potential to impact negatively on our lands and waters and we are also becoming increasingly aware of the cumulative effect that rapid growth, development and increased industry are having in areas such as Waharoa and Cambridge.

Some of the significant consents progressed have included:

- Fonterra Hautapu — Stormwater consent
- Open Country Dairy — DCP (Development Concept Plan)
- Tātua Dairy Company — DCP (Development Concept Plan)
- Matamata Metal Supplies — Operation and Extension of Quarry at Barton Rd, Okauia
- Waipa District Council — Leamington to Cambridge North pipeline



CULTURE

NGĀTI HAUĀ TIKANGA

Ngāti Hauā Iwi Trust will provide opportunities for our whānau to learn and practice Ngāti Hauā reo and tikanga

- 1. Complete the Ngāti Hauā reo revitalisation project and finalise a Ngāti Hauā Reo strategy**

In October 2017, Ngāti Hauā Iwi Trust was proud to host its first-ever Te Reo symposium 'Kōkōia, e ara' at Te Wharekura o Te Rau Aroha. Over 250 people attended the symposium, which focused on building knowledge of Te Reo in key areas such as whaikōrero, karanga, and mōteatea. Surveys and discussions were also conducted at the symposium, to gather your ideas for a long-term Te Reo strategy for Ngāti Hauā.

The information gathered was compiled into a report titled 'Tōnui Reo, Tōnui Tangata: A Flourishing Language, A Flourishing People'. Towards a long-term Te Reo revitalisation approach for Ngāti Hauā. The purpose of the report was to help Ngāti Hauā Iwi Trust, in conjunction with Te Ohu Reo o Ngāti Hauā develop a long-term te reo revitalisation strategy for Ngāti Hauā.

In March 2018, the Trust approved 'Hauā Reo, Hauā Tangata' as the long-term te reo revitalisation strategy for our iwi. The strategy was then presented at the 4 March 2018 hui a iwi held at Raungaiti Marae. The mission is that by 2040, Te Reo Māori along with its Ngāti Hauā distinctions will be a principal language of communication for at least 75% of Ngāti Hauā uri.
- 2. Identify and confirm funding to implement the strategy**

The Trust secured Te Puni Kokiri funding to support:

 - the development of the 'Tōnui Reo, Tōnui Tangata' report
 - the hosting of the Te Reo symposium event 'Kōkōia, e ara'
 - the development of the Hauā Reo, Hauā Tangata reo strategy for Ngāti Hauā

Te Mātāwai funding of \$125k has also been secured to support the implementation of our strategy. We have used this funding to engage a Kaiwhakahaere Reo (Tiare Teinakore) who is responsible for implementing the various initiatives outlined in the strategy and the hosting of our inaugural Ngāti Hauā Kura Reo which will be held in October 2018.
- 3. Provision of funding for Te Kauwhanganui and other in-kind support**

During the 2017/18 financial year, the Trust provided \$102, 631 to the Te Kauwhanganui Building and Monument Charitable Trust in comparison to the 2016/17 financial year in which a sum of \$35, 205 was provided. The increase in funding for this period was required due to expenses associated with the Te Kauwhanganui Centenary held on 14th September 2017. Ngāti Hauā Iwi Trust agreed to advance funding from the \$1m Te Kauwhanganui fund to support this significant tribal event.

In addition to this funding, Ngāti Hauā Iwi Trust secured and managed a funding contract with Te Puni Kokiri which provided resourcing of \$65k to support the centenary event covering costs such as catering, project management and other event related costs.

The Trust has also provided support by way of providing administration and office services as well as coordination of and participation at the Annual Relationship hui with agencies.

4.

To work with Te Kauwhanganui Trust to support the development of the collection, archives and work programme

The Te Kauwhanganui Trust embarked on a very ambitious work programme for 2017, in preparation and planning for the centenary event in September 2017. This programme of work included a collection management refit, monument renovation, disaster preparedness, collection management and conservation, publication programme and marketing and communication.

Ngāti Hauā Iwi Trust secured and provided resourcing through a funding contract with Te Puni Kōkiri which enabled the work programme to be undertaken.

The following outcomes were achieved:

- As the result of the effects of the Kaikoura earthquakes, small hairline cracks began to emerge underneath the King Mahuta monument. With the need to move quickly and because kaumātua expressed their concern for this taonga, the Trust commissioned a
 - quick response engineering assessment report. This involved an onsite visit by a heritage conservator and an architect. The quick response report highlighted the need for a more extensive conservation report. The Trust successfully applied to Internal Affairs for funding to undertake a more substantive and comprehensive conservation report.
- Engagement of a commercial security monitoring: 24/7 — with a direct line to NZ fire Service
- Compliance — smoke alarm systems — regularly monitored and tested by an external commercial assessor
- The Trust now have two trained kaiarahi who are available on call in the event of an emergency callout.
- Complete full alarm testing (regularly) in the house as part of the house WOF programme.
- Engagement of a collection registrar who worked with the Trust Chair and the National Library paper conservator to undertake a preliminary environmental assessment of the collection storage rooms. As a result, the conservator recommended daily environmental monitoring of the collection storage rooms and the daily running of dehumidifiers. This work was carried out by the two marae kaiarahi. The data was then sent to the conservator for comment or further remedial recommendations. The collection has now been stabilised but the implications for the Trust means that this will
 - need to be specifically focused on stabilising the house environment next year and this is likely to become a 2018 priority.
 - In preparation for the centennial exhibition, the Trust Chair and Trustees worked on the collection for several months leading up to September 2017. This involved selecting taonga for display as well as reviewing the current catalogue system. Support was also enlisted from Auckland Museum, Te Papa and the National Library as well as a professional textile conservator.

In conjunction with Te Kauwhanganui Trust we hosted an iwi wānanga on 30 July 2017 at Rukumoana Marae for the purpose of preparing tribal members for the centenary. Specifically, to share information and understanding on why, how and by whom Te Kauwhanganui was established. Thirty-five tribal members attended this event.

5. **To support Poukai, Koroneihana and other key events**

The Trust has had a presence at many of the Poukai held during the reporting period either via our Kāhui Kaumātua members, Trustees or management, as well as at Koroneihana and a great many other Tainui waka kaupapa.

Our Trust van purchased in March 2017 is booked for every Poukai and for Koroneihana to ensure transport to these events is available for our kaumātua. Our van is also used to transport the butter and sugar collected by the iwi in support of Koroneihana.

Koha is provided annually to the Koroneihana Committee.

6. **To ensure our Kāhui Kaumātua are kept updated through quarterly hui**

Te Kāhui Kaumātua o Hauā continues to be chaired by Sonny Karena, there have been six meetings of Te Kāhui Kaumātua during the year as well as a large number of other attendances to site blessings, openings, Poukai, tangihanga and other events.

The members of our Kāhui Kaumātua are as follows:

| | |
|----------------------|-----------------------------------|
| Rukumoana Marae | Sonny Karena Te Raumako Karena |
| Te Iti o Hauaa Marae | Rewi Rapana Ngaromo Beazley |
| Waimakariri Marae | Andy Raupita Tom Wheki |
| Kai a Te Mata Marae | Tu Clarke Rangitaea Matauwhati |
| Raungaiti Marae | Roddy Gillett Tihi Tamihana |

We acknowledge with sadness the recent passing of Rangitaea Matauwhati.

During the year, Tom Wheki replaced Maree Raupita and Tu Clarke replaced Herenga Wirihana.

7. **To support our Ngāti Hauā affiliated kapa haka rōpu in their respective campaigns**

No support was provided during the financial year due to (1) timing and (2) the results of the regional competitions.



UNITY

NGĀTI HAUĀ KOTAHITANGA

Ngāti Hauā Iwi Trust will develop and maintain strong working relationships across the five Ngāti Hauā marae and the iwi entities to ensure a strong unified voice and that we all advance and prosper together

1. **Create opportunities for the Ngāti Hauā entities to work together**
Ngāti Hauā Tribal Trust
 - Ngāti Hauā Miro JV — business as usual
 - Scanning of other investment opportunities**Ngāti Hauā Mahi Trust**
 - Mangateparu School — nursery expansion
 - Opportunities that arise through resource consenting processes i.e riparian planting,
 - Ngāti Hauā Employment and Training Expo — 15 March 2017

We were unable to establish a forum for the entities to meet together on a regular basis; there is sufficient interaction on a business as usual basis.
2. **To build and maintain strategic relationships with key stakeholders – Council, corporate, community, iwi**
 - We signed MoU's with Cambridge Oaks, Kotare Properties and Cycling NZ during the period to record our relationship with these entities who were undertaking large-scale developments in the Cambridge area.
 - Strong support for our Employment and Training Expo & Miro Launch (15 March 2017) by industry, Council and corporates in attendance.
 - Overlapping Claims — we participated in an iwi working party consisting of Ngāti Whātua ki Orakei, Ngāi Te Rangi, Waikato Tainui, Ngāti Manuhiri, Ngāti Wai and others experiencing overlapping claims issues as a result of the Hauraki Deed of Settlement.
 - Iwi Chairs Forum — regular attendance at the quarterly forum.
 - Collaboration with Ngāti Koroki Kahukura on resource consenting and general taiao kaupapa
 - Established working relationship with Waikato Tainui and TGH to progress employment and training objectives
 - Participation and support for the Whānau Games Top Town October 2017
 - Sponsorship of the Matamata Piako Youth Awards 'Māori Contribution Award'
 - Provision of \$2k funding for the Wintec Te Atairangikahu Nursing Scholarship in collaboration with Te Hauora o Ngāti Hauā and Raungaiti Marae Clinic.

We have not completed our Mana Whakahono a Rohe Agreement with Matamata Piako District Council as we elected to wait until the Iwi Chairs Pou Taiao and Ministry for the Environment had released their guidance document on these agreements.

3.

To represent Ngāti Hauā on various working groups and co-governance committees

Ngāti Hauā have had participation and decision-making across a number of areas, the table below provides an overview of the various roles currently held by Trustees, personal and other Ngāti Hauā tribal members.

| | |
|--|---|
| Matamata Piako District Council Mana Whenua Forum | Te Ao Marama Maaka Weka Pene |
| Hamilton Section Waikato Expressway TWWG | Sonny Karena Rongopai Heta (replaced Fred Haimona Feb 2018) |
| Ruakura Inland Port TWWG | Weka Pene/Lisa Gardiner |
| Ngā Karu Atua o te Waka | Weka Pene/Lisa Gardiner |
| Tui Mines Restoration Group | Rangitionga Kaukau |
| Maungatautari Ecological Island Trust | Linda Raupita |
| Ngā Iwi Tōpu o Waipā | Chris Riki |
| Iwi Chairs Forum | Mokoro Gillett Bob Penetito Lisa Gardiner |
| Waharoa Aerodrome Committee (Joint Committee with MPDC) | Mokoro Gillett Rangitionga Kaukau Mike Diamond |
| Maungatautari Reserve Committee | Fred Haimona |
| Te Hā o te Whenua o Kirikiriroa | Sonny Karena Rangitionga Kaukau |
| Waihou Piako Catchment Committee | Rangitionga Kaukau |
| Te Awa Lakes TWWG | Sonny Karena |



4.

To increase a Ngāti Hauā visual footprint across our rohe to ensure our history and our presence is known

Matamata Civic Centre Pou — this pou was commissioned by Matamata Piako District Council and carved by Whare Thompson. The pou acknowledges mana whenua Ngāti Hauā, Ngāti Hinerangi and Raukawa and incorporates three figures who reflect

1. Te Atua
2. Turongo — connection with the Kīngitanga
3. Whatihua — kinship ties that the three iwi share with each other and their links to Tainui waka and the whenua.

Ngāti Hauā Iwi Trust representatives participated in an iwi working group who worked alongside Council on this project. This group also had input into the naming of the building Te Whare Whakamaharatanga o Matamata Piako, three meeting rooms inside the building which were named Te Tauihu, Te Taurapa and Te Takere as well as advising on bi-lingual signage within the building. We consider this pou to be quite a significant shift and development for the Matamata township.

Naming

Various representatives on our Ngāti Hauā working groups and our Kāhui Kaumātua have the opportunity to provide names for various sites and facilities. Pirinoa and Te Au o Waikato Bridges are specific examples whereby our kaumātua and representatives have provided names for these bridges that reflect important Ngāti Hauā stories. One of our future objectives is to produce a short publication that records the sites that have been named and captures the associated kōrero.

Tamahere Development

Fosters Group and Waikato District Council have collaborated to develop a commercial hub of retail outlets on the corner of Devine Road and Wiremu Tamihana Drive. The development also features a communal recreational space, Ngāti Hauā were asked to provide kōrero to inform the landscape design for this space,

Perry Community Water Sports Centre

In January 2018, the abovementioned facility situated on the shores of Lake Karāpiro was opened. Artworks (tukutuku and carved panels) completed by Ngāti Koroki Kahukura artist Brett Graham feature inside the entrance of the building and these artworks acknowledge Ngāti Hauā and Ngāti Koroki Kahukura history and association with the site.



Lisa Gardiner | General Manager

Trustee Meeting Attendance

1 April 2017 to 31 March 2018

| | | ATTENDED | POSSIBLE |
|---------------------|------------------------|----------|----------|
| Chairman | Mokoro Gillett | 10 | 10 |
| Rangitiki Marae | Rangitiki Marae | 10 | 10 |
| Waimakariri Marae | Linda Raupita | 10 | 10 |
| Kai a Te Mata Marae | Mananui Te Uira | 10 | 10 |
| Rukumoana Marae | Mitchell Rakatau | 7 | 10 |
| Te Iti o Haua Marae | Te Pora Thompson-Evans | 4 | 6 |
| | Raylene Walters | 4 | 4 |
| Advisor | Bob Penetito | 9 | 10 |
| Kaumtua Advisor | Te Ao Marama Maaka | 8 | 10 |

In addition to the monthly Board Meetings noted above, Trustees attended 11 special meetings, conference calls and/or workshops/other events held during the financial year. The Chairperson attended 32 engagements in addition to those listed in the table above.

A number of Trustees also undertake external representation roles and responsibilities as outlined on Page 13.

The Trustees also undertook a three day governance training course in October 2017 facilitated by the Institute of Directors.

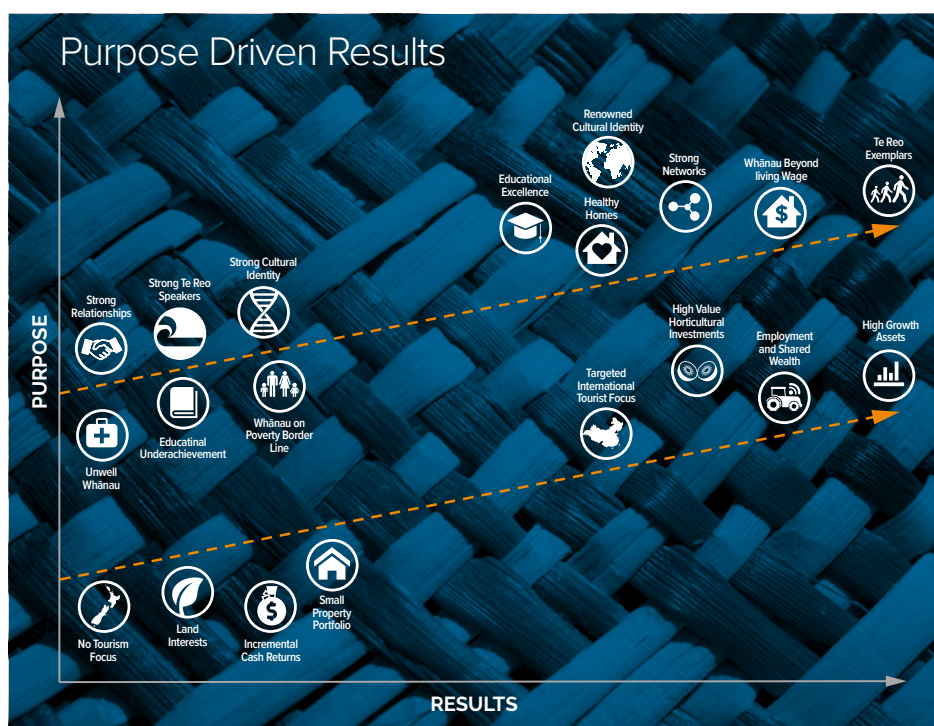
| | | Term Commenced | Term Ends |
|---------------------|------------------|-----------------------------------|-------------------------------|
| Chairman | Mokoro Gillett | Special General Meeting June 2016 | AGM 2019 |
| Advisor | Bob Penetito | Special General Meeting June 2016 | AGM 2019 |
| Rangitiki Marae | Rangitiki Marae | September 2016 Marae Election | September 2019 Marae Election |
| Waimakariri Marae | Linda Raupita | September 2017 Marae Election | September 2020 Marae Election |
| Kai a Te Mata Marae | Mananui Te Uira | September 2016 Marae Election | September 2019 Marae Election |
| Rukumoana Marae | Mitchell Rakatau | September 2017 Marae Election | September 2020 Marae Election |
| Te Iti o Haua Marae | Raylene Walters | September 2017 Marae Election | September 2020 Marae Election |

To exemplify Tumuakitanga for united prosperity

Message from the Chairperson

Ngaku mihi ki a koutou i ngā tini āhuetanga o te wā

Te Waharoa Investments Limited is the kaitiaki of Ngāti Hauā's commercial interests. Our focus is on the financial health of Ngāti Hauā's settlement entities, Marae, Whanau and individual tribal members — we see this as being entwined with our social and cultural priorities as illustrated in the diagram below.



To give effect to the vision of Ngāti Hauā, over the reporting period our efforts have focused on the following activities and initiatives:

- Consolidating our tribal asset base
- The appointment of a fund manager
- Progressing Miro blueberry Joint venture
- Exploring enterprise projects

These activities are aligned to the strategic framework (page 17) approved by Ngāti Hauā Iwi Trust and endorsed at a Ngāti Hauā a Iwi on 9 April 2017 at Te Iti o Hauā Marae.

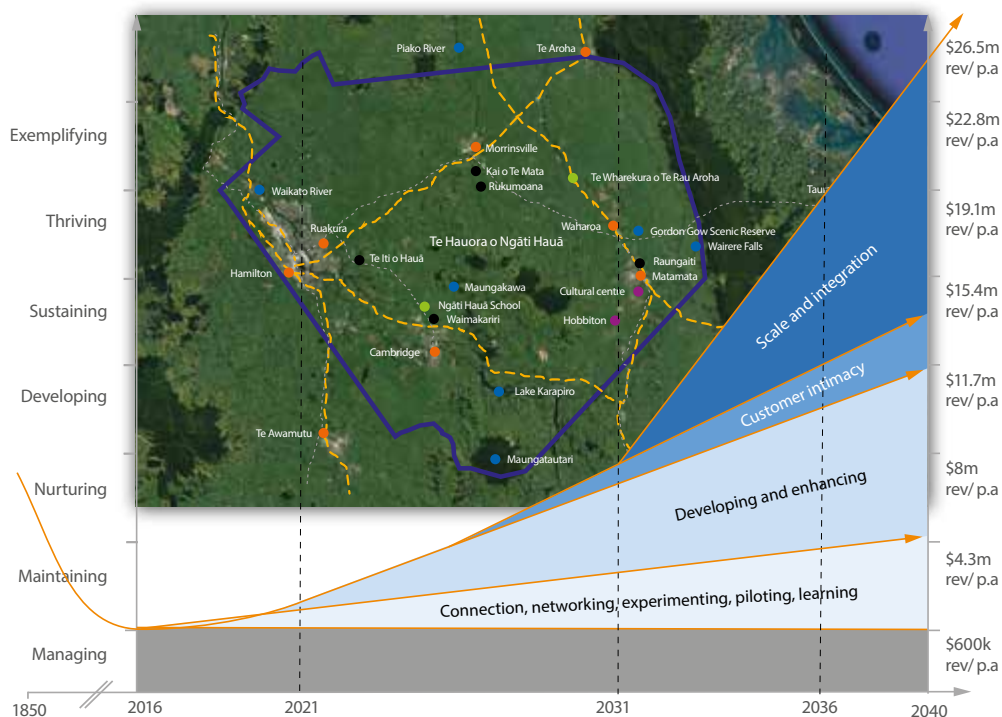
The directors of Te Waharoa Investments consider it a privilege to serve the members of Ngāti Hauā. I want to thank and acknowledge my fellow Directors for their hard work over the course of the last year and the dedication they have towards advancing our kaupapa.



Linda Raupita | Chairperson

Key Wellness Indicators

Economic Indicators



Key Wellness Indicators

- Te Reo/ Identity
- Education/ Skills
- Employment/ Enterprise
- Health/ Spirit
- Environment

Economic Indicators

Future Success Metrics 2040:

- Te Reo: 75%
- School Leaver Qualifications: 79.1%
- University Qualifications: 20%
- Life Expectancy: 81 years
- Employment Rate: 92%
- Median Income: \$40k
- Revenue: \$24m

Stage Gate 1

- Capture identity and story – share and connect
- Data collection
- Establish integrated network
 - Tourism
 - Agri-Food
 - Community Support
- Pilot enterprise programmes

Stage Gate 2

- Identity and story – share and connect
- Track data and share insights
- Expand network influence
 - Within rohe
 - With neighbouring iwi
- Expand enterprise programmes
 - Scale
 - Excellence

Stage Gate 3

- Identity and story – share and connect
- Track data and share insights
- Expand network influence
 - With extended iwi
- Integrate enterprise programmes
 - Value Chain
 - Customer Connection

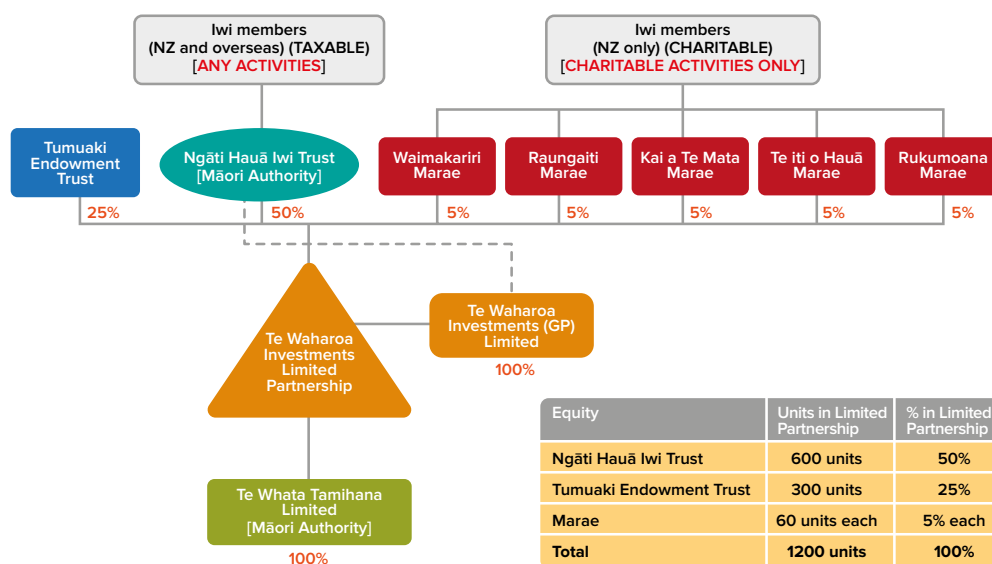
PERFORMANCE SUMMARY

(a) Organisational Structure

We are pleased to outline below the Ngāti Hauā Settlement Structure that optimises our position with respect to tax efficiency.

The restructure allows us to now engage a fund manager to manage our assets in accordance with the Statement of Investment Policy and Objectives approved by Ngāti Hauā Iwi Trust. We have appointed AMP Capital to assist in the management of Ngāti Hauā's financial assets and in particular our shares and fixed interest investments. AMP Capital has a proven track record of providing exceptional service to its clients.

Ngāti Hauā Settlement Structure



Key changes to structure, explanatory note:

(a) Establishment of Te Whata a Tamihana Limited

Last year we reported concerns with the then structure for Te Waharoa Investments Limited Partnership to hold equities and receive imputed dividends, in particular:

- » dividends received from equities would be effectively taxed at 28% through the imputation credit regime; and
- » charities, (including the charitable Marae trusts) would not be able to claim a refund of imputation credits because they are tax exempt.

To improve tax efficiency, we established a new company, Te Whata a Tamihana Limited, and registered it as a Māori Authority. All commercial settlement assets have been transferred to this company which means all imputed dividends and imputation credits received by Te Whata a Tamihana Limited can be:

- » used to offset non-taxable income from the commercial assets (for example, rental income); and
- » converted to Māori Authority credits.

Te Whata a Tamihana Limited can now distribute surplus funds plus Māori Authority credits to Te Waharoa Investments Limited Partnership. Te Waharoa Investments Limited Partnership can then distribute funds plus Māori Authority Credits to the Marae, Ngāti Hauā Iwi Trust and the Tumuaki Endowment Charitable Trust.

As charities, the Marae and the Tumuaki Endowment Charitable Trust can claim refunds for the Māori Authority credits.

(b) Tumuaki Endowment Charitable Trust incorporated as a Limited Partner

In order to generate income to be applied for the purpose of sustaining the role of Tumuaki, the Tumuaki Endowment Charitable Trust invested \$3 million in Te Waharoa Investments Limited Partnership. Te Waharoa Investments Limited Partnership then transferred that amount to Te Whata a Tamihana Limited to be invested with the other commercial assets. In exchange, the Tumuaki Endowment Charitable Trust became a limited partner in Te Waharoa Investments Limited Partnership and received 300 units.



(b) Food Bowl

Ngāti Hauā sits in the heart of Aotearoa's traditional Food bowl, the Waikato. We have been exploring opportunities that help us to grow the value and return from our asset base whilst being mindful of the overall wellbeing of our people and environment. This means a focus on higher value rather than higher volume land production. Analysis of most value chains highlights the most value is generated through research, technology and innovation and captured at the end of the value chain closest to the customer.



We received funding to find out whether it would be feasible to activate tunnel house horticulture for the development of 10 hectares of land. The results of the study found that the two most suitable choices of a top 10 selection would be foliage and hydrangeas, which have both a domestic and International market.

Crops assessed against criteria by Alex Smith

| CROP | No value from using tunnels | Production & Market sewn up | Low Labour requirement | Needs Winter chill | High tech operation | Technology gaps | Recommendation |
|----------------------------|-----------------------------|-----------------------------|------------------------|--------------------|---------------------|-----------------|-----------------|
| Brassicas (broccoli/cauli) | | | | | | | Consider |
| Capsicum | | X | | | X | | Do not proceed |
| Cherry | | | | X | | | Do not proceed |
| Chilli | | X | | | X | | Do not proceed |
| Cucumber | | X | | | X | | Do not proceed |
| Fig | | | | | | X | Do not proceed |
| Kumera | X | X | X | | X | | Do not proceed |
| Onion | X | X | X | | X | | Do not proceed |
| Peony | | X | | X | X | | Do not proceed |
| Potatoes | X | X | X | | X | | Do not proceed |
| Rose | | | | | X | | Do not proceed |
| Stone Fruit | | | | X | | X | Do not proceed |
| Tomato | | X | | | X | | Do not proceed |
| Tomatoes Mini | | X | | | X | | Do not proceed |
| Mushrooms | X | X | | | X | | Do not proceed |
| Alstromeria | | | | | | | Consider |
| Carnation | | | | | | | Consider |
| Calla | | | | | | | Consider |
| Chrysanthemum | | | | | | | Consider |
| Eustoma | | | | | | | Consider |
| Foliage | | | | | | | Consider |
| Freesia | | | | | | | Consider |
| Hydrangea (pink/red) | | | | | | | Consider |
| Hydrangea (blue) | | | | | | | Consider |
| Hydrangea (foliage) | | | | | | | Consider |
| Lilies | | | | | | X | Maybe in future |
| Micro plants | | | | | | X | Maybe in future |
| Orchids | | | | | | | Consider |
| Protea Family | | | | | | X | Maybe in future |
| Sandersonia | X | | | | | | Do not proceed |

CROPS ARE RULED OUT BASED ON THE CRITERIA

CROPS HIGHLIGHTED IN GREEN MAY BE SUITABLE

| Assessment criteria | Priority | Brassicac | Alstromeria | Carnation | Calla | Chrysanthemum |
|-------------------------|----------|-----------|-------------|-----------|--------|---------------|
| Temperature sensitivity | 1 | Low | High | High | High | High |
| Technical complexity | 2 | Medium | Medium | Medium | Medium | High |
| Season length | 3 | Long | Long | Long | Medium | Long |
| Lifespan of plants | 4 | Short | Long | Medium | Medium | Medium |
| Current exports | 5 | Low | Low | Low | Medium | Low |
| Total Score | | 35 | 27 | 26 | 28 | 22 |
| Rank | | 3 | 6 | 7 | 5 | 8 |

| Assessment criteria | Priority | Eustoma | Foliage | Freesia | Hydrangea | Orchid |
|-------------------------|----------|---------|---------|---------|-----------|--------|
| Temperature sensitivity | 1 | Medium | Low | Medium | Low | Medium |
| Technical complexity | 2 | High | Low | Medium | Low | High |
| Season length | 3 | Short | Long | Medium | Short | Medium |
| Lifespan of plants | 4 | Short | Long | Medium | Long | Medium |
| Current exports | 5 | None | Medium | None | High | High |
| Total Score | | 12 | 40 | 20 | 39 | 31 |
| Rank | | 10 | 1 | 9 | 2 | 4 |

Season length — is crop available year-round, or for select months of the year?

Lifespan of plants — Does the crop have a productive life of several years, or does it need to be planted annually?

Temperature sensitivity — is the crop intolerant of high temperatures, or does it require temperatures to be controlled?

Technical complexity — Does a tunnel house add value over growing outdoors?

Current exports — Does Stats NZ record current export volumes for this variety?

In addition to the economic viability of the crops selected, target outcomes for the proposed investment include:

- The development of skills and expertise in horticultural production using tunnel housing
- Employment opportunities
- Education and qualification opportunities
- The development of strategic relationships with industry and research entities.

The next step is to consider this project within the context of the Provincial Growth Fund. The fund was recently given to similar ventures aimed to increase productivity and tourism opportunities, showcasing and celebrating the unique and navigational heritage of the region. Te Waharoa Investments has begun an application process to seek funds for food growth in the region that is in line with Ngāti Hauā values of kaitiakitanga and manaakitanga, and aligns with the region's origins in Peria.

(c) Our investment into Miro Limited Partnership

In 2016 Te Waharoa Investments and the Ngāti Hauā Tribal Trust committed to investing \$250,000 each and jointly into the Miro Limited Partnership (500,000 partnership units). To date, Te Waharoa Investments and the Ngāti Hauā Tribal Trust have invested \$100,000 each.

Miro Limited Partnership is an integrated Māori-driven business venture that seeks to transform the berry industry in New Zealand, generating national benefits through exports and sustainable



From left, Miro director Steve Saunders, Miro chair Rukumoana Schaafhausen, Miro director Riri Ellis, Minister of Employment Willie Jackson and Plant and Food Research chief executive David Hughes at Rukumoana Marae.

jobs. Miro's vision is to create long-term prosperity for its land and people and achieve the following economic outcomes by 2026:

- 100+ skilled orchard managers
- 5,000+ jobs created
- 500ha of state-of-the-art berry orchards planted
- \$170m+ per year of income to local growers
- \$160m+ per year of berry exports
- Investors in Miro can become growers utilising high-value berry varieties.



To date, Miro has achieved the following:

- Commissioned berry market research in key global markets with a focus on Asia
- Attracted 40+ seed funders, then raised NZ\$10.75M from 29 Māori investors
- JV agreement with Plant & Food Research to breed proprietary berry varieties (Signing at Rukumoana Marae)
- Developed Miro Employment and Training Programme with Ministry of Social Development
- Commenced site development with 9 investor/growers
- Completed construction of Miro nursery
- Secured nearly \$2m of funding from government partnerships.

(d) Miro Tupu Ake Joint Venture

'Miro Tupu Ake is a Joint Venture between Miro LP and Ngāti Hauā to establish a blueberry orchard on 2 hectares of land at Maungatapu D4 land, Roache Road, Morrinsville. Linda Raupita and Rukumoana Schaafhausen are directors of the Miro Tupu Ake Joint Venture.



The land is leased from the Maungatapu D4 trustees and we acknowledge the support and dedication from the trustees for their support to this development, in particular Herenga Wirihihana and Manu Wilson who are very passionate about ensuring that our whānau and rangatahi get every opportunity to take back control of our whenua. We also recognise our orchard manager,

John Te Maru who has worked tirelessly to co-ordinate this project from organising consents to the many contractors.

We expect to contract approximately 15 tribal members over the coming months to support the construction of tunnels and planting programme.



(e) Mangateparu School

Mangateparu School was closed in 2004 and was returned in 2013 as part of our settlement. The property comprises of two classroom blocks; one block incorporates two classrooms and the other building incorporates a classroom with toilet block, offices and staffroom. There is a freestanding double garage and an old swimming pool that is no longer utilised. The school is situated on a 2.0234 hectare site in the rural settlement of Mangateparu. There is an area to the rear of the site of approximately 6, 000 square metres that is clad with large trees and bush.

Our vision is to establish an Agri-tech hub at the site where our people can undertake training in our rohe in order to successfully transition into employment. This was a result of Rangatahi sessions held where they requested future-focused Tumuaakitanga and kaitiakitanga to translate into their current environments. This is a rangatahi initiative to activate the site as an Agri-Tech Hub to enable a pipeline educated for Berry farming as well as high end skills in the agriculture sector.

The site is currently being leased to the Ngāti Hauā Mahi Trust to enable the extension of their very successful nursery operations. We are also in discussions with Wintec to deliver General horticulture courses as well as Agri-Tech classes at the school in 2019.

(f) Te Puia Tapapa

Te Puia Tapapa is a Maori Investment Fund with a key purpose of co-investing in large scale New Zealand businesses to maximise risk-adjusted returns.

Its name is a reference to a cluster of seed beds used to grow kumara, symbolising a co-investment fund for better growth and returns with the mission "**Kia tupu he kaupapa mahi tahi: whai hua ohanga, whai rawa whakatupu**". Owners are of varying sizes and scale from \$20 million in asset value through to \$300 million.

Over \$110 million has been committed to the Fund to date. We have committed \$1m to this investment and to date we have paid \$2, 638-10 in establishment costs.

We look forward to the continued benefits from this Fund due to the shared aspiration and alignment in vision from a Collectively owned Iwi and Māori organisation to have an intergenerational aspiration to grow the social, cultural, environmental and economic wellbeing of its people.



Future Outlook

By establishing our foundations, we are ready to play a leading role in the Matamata Piako District and deliver substantial gains by telling our story of Peria, maintaining our kaitiaki role in the region and exemplifying tumuakitanga for shared prosperity.

Our success Metrics for the next three years to 2021 are:

- Te reo 45%
- School Leaver qualifications 67%
- University Qualifications 10.9%
- Life expectancy 76 years
- Employment rate of 80%
- Median income 25k
- Revenue 3.4m

We intend on contributing to the achievement of these goals with pace and with a particular focus over the next year in ensuring the interconnectedness of employment and revenue with the enterprise projects. This is to ensure shared prosperity across the entities and individual whaanau in Ngāti Hauā.



A handwritten signature in blue ink, appearing to be 'Rukumoana'.

Rukumoana Schaafhausen
Managing Director







Ngāti Hauā Iwi Trust and Te Kauhanganui Building and Monument Charitable Trust are pleased to present

Te Kauhanganui Wānanga 2017

Wānanga

- Ngā kupu
- Ngā wawata
- Ngā tangata

He karanga tenet ki ngā whanau whānui o Hauā
Nau mai, haere mai

30 July 2017 – Rukumoana Marae
10.00am to 5.00pm

2-3 September 2017 – Rukumoana Marae
10.00am Saturday – 4.00pm Sunday

Ko te kaupapa

The wānanga have been established to help Ngāti Hauā whānau prepare for the Centennial 200 Year Celebrations of Te Kauhanganui ki Te Kauhanganui

- To show knowledge and understanding of why, how and by whom it was established
- To reflect on the aspirations of our leaders
- To honour the people that were involved
- To analyse respectfully the words our leaders used
- But also to discuss the context in which those words are spoken
- To reflect on the role that Ngāti Hauā played in the establishment of Te Kauhanganui
- To analyse what our role is today and into the future

Bring your blanket, pen and paper, an open heart and mind and share in the wānanga

Enroll now to Te Kauhanganui

To register your interest please contact our office on 081 816 9049 or email admin@ngatihauaitrust.co.nz

Ngāti Hauā Iwi Trust



EMPLOYMENT & TRAINING EXPO

Connecting our people with local jobs and training pathways

Thursday 15th March
3pm START

Come along and hear from a range of local businesses who will speak about employment opportunities in our rohe — nau mai haere mai!

Rukumoana Marae
536 Morrinsville-Walton Rd, Morrinsville

SAUSAGE SIZZLE & SPOT PRIZES

Ngāti Hauā Iwi Trust

Hauāi Māori Trust





Ngāti Hauā Iwi Trust

(consolidated)

**Annual report for the period ended
31 March 2018**

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Compilation Report

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2018

Compilation Report to the Trustees of Ngati Haua Iwi Trust (consolidated).

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the consolidated financial statements of Ngati Haua Iwi Trust for the year ended 31 March 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Ngati Haua Iwi Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

KPMG - Hamilton

Dated: 31 August 2018

Entity Information

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2018

Legal Name of Entity

Ngati Haua Iwi Trust

Entity Type and Legal Basis

Public Benefit Entity

Entity's Purpose or Mission

To receive, manage, administer and apply the Trusts' Assets on behalf of and for the benefit of the present and future members of Ngati Haua.

Entity Structure

Trust

Main Sources of Entity's Cash and Resources

Interest Income
Rental Income
Iwi Consultancy Services
Contract Funding

Main Methods Used by Entity to Raise Funds

Ngati Haua Iwi Trust is not an active fundraiser.

Entity's Reliance on Volunteers and Donated Goods or Services

Ngati Haua Iwi Trust are not reliant on Volunteers, or donated Goods or Services.

Physical Address

19a Allen Street
Morrinsville 3300
New Zealand

Postal Address

P O Box 270
Morrinsville 3340
New Zealand

Approval of Financial Report

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2018

The Trustees are pleased to present the approved consolidated financial report including the historical financial statements of Ngati Haua Iwi Trust for the year ended 31 March 2018.

APPROVED



Authorised Trustee
Date 29.8.2018



Authorised Trustee
Date 29.8.2018

Statement of Service Performance

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2018

Description of Entity's Outcomes

The Trust's outcomes for the year ended 31 March 2018 were all related to the delivery of the Annual Plan objectives.

| | 2018 | 2017 |
|---|---------------|---------------|
| Description and Quantification of the Entity's Outputs | | |
| Iwi Consultancy Fees | 40,701 | 18,454 |
| Total Description and Quantification of the Entity's Outputs | 40,701 | 18,454 |

Description and Quantification of the Entity's Outputs

A summary of the key outcomes are as follows:

- Implement and give effect to the Ngati Haua Deed of Settlement.
- Representing Ngati Haua interests on various fora such as Tangata Whenua, Working Groups, council mana whenua groups and Iwi Chairs Forum.
- Facilitation of activities for our kaumatua/elderly members. Ngati Haua hold bi-monthly Kahui Kaumatua meetings. They also arrange for kaumatua attendance at events such as blessings, powhiri and other tribal events.

Consolidated Statement of Financial Performance

Ngati Haua Iwi Trust (consolidated)
For the year ended 31 March 2018

| | NOTES | 2018 | 2017 |
|--|-------|------------------|------------------|
| Revenue | | | |
| Revenue from providing goods or services | 1 | 48,948 | 23,260 |
| Interest, dividends and other investment revenue | 1 | 591,376 | 599,744 |
| Other revenue | 1 | 209,499 | 1,139,585 |
| Total Revenue | | 849,822 | 1,762,588 |
| Expenses | | | |
| Volunteer and employee related costs | 2 | 222,900 | 195,549 |
| Costs related to providing goods or service | 2 | 416,799 | 296,218 |
| Other expenses | 2 | 195,022 | 247,495 |
| Tumuaki Expenses | | 175,685 | 112,241 |
| Total Expenses | | 1,010,406 | 851,503 |
| Surplus/(Deficit) for the Year | | (160,583) | 911,085 |
| Income tax expense | | | |
| Income tax expense | | | |
| Income Tax Expense | 3 | - | 74,014 |
| Total Income tax expense | | - | 74,014 |
| Total Income tax expense | | - | 74,014 |
| Surplus/(Deficit) after Tax | | (160,583) | 837,071 |

Consolidated Statement of Financial Position

Ngati Haua Iwi Trust (consolidated)

As at 31 March 2018

| | NOTES | 31 MAR 2018 | 31 MAR 2017 |
|---|-------|-------------------|-------------------|
| Assets | | | |
| Current Assets | | | |
| Bank accounts and cash | 4 | 2,639,998 | 2,195,468 |
| Debtors and prepayments | 4 | 173,735 | 158,608 |
| Other Current Assets | 4 | 7,159,013 | 8,000,000 |
| Total Current Assets | | 9,972,745 | 10,354,076 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 5 | 1,234,744 | 1,255,210 |
| Other non-current assets | | | |
| Miro Investments Ltd Partnership | | 50,000 | 50,000 |
| Investment properties | 4 | 6,028,957 | 6,028,957 |
| Total Other non-current assets | | 6,078,957 | 6,078,957 |
| Total Non-Current Assets | | 7,313,701 | 7,334,167 |
| Total Assets | | 17,286,447 | 17,688,243 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | 6 | 17,811 | 113,188 |
| Other current liabilities | 6 | - | 95,836 |
| Total Current Liabilities | | 17,811 | 209,024 |
| Total Liabilities | | 17,811 | 209,024 |
| Total Assets less Total Liabilities (Net Assets) | | 17,268,635 | 17,479,218 |
| Accumulated Funds | | | |
| Accumulated surpluses | 7 | 17,268,635 | 17,479,218 |
| Total Accumulated Funds | | 17,268,635 | 17,479,218 |

Statement of Cash Flows

Ngati Haua Iwi Trust (consolidated)
For the year ended 31 March 2018

| Account | Note | 2018 | 2017 |
|---|------|------------------|------------------|
| Cash Flows from Operating Activities | | | |
| Receipts from providing goods or services | | 47,195 | 23,259 |
| Interest, dividends and other investment receipts | | 578,222 | 554,274 |
| Cash receipts from other operating activities | | 137,404 | 113,480 |
| GST | | (6,245) | (33,001) |
| Income Tax Paid | | (90,146) | (26,553) |
| Payments to suppliers and employees | | (1,083,700) | (937,147) |
| Cash flows from other operating activities | | 0 | (112,241) |
| Total Cash Flows from Operating Activities | | (417,270) | (417,929) |
| Cash Flows from Investing and Financing Activities | | | |
| Receipts from sale of property, plant and equipment | | - | 900,000 |
| Receipts from sale of investments | | 900,392 | 2,200,565 |
| Payments to acquire property, plant and equipment | | 11,408 | (855,933) |
| Payments to purchase investments | | - | (50,000) |
| Capital repaid to owners or members | | (50,000) | (50,000) |
| Cash Flows from Other Investing and Financing Activities | | - | 0 |
| Total Cash Flows from Investing and Financing Activities | | 861,800 | 2,144,632 |
| Net Increase/ (Decrease) in Cash | | 444,530 | 1,726,703 |
| Cash Balances | | | |
| Cash and cash equivalents at beginning of period | 4 | 2,195,468 | 468,765 |
| Cash and cash equivalents at end of period | 4 | 2,639,998 | 2,195,468 |
| Net change in cash for period | | 444,530 | 1,726,703 |

Statement of Accounting Policies

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2018

Basis of Preparation

These consolidated financial statements for the year ended 31 March 2018 comprise of the Trust and its subsidiaries Te Waharoa Investments Inc Limited and Te Whata a Tamihana Limited. The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Revenue comprises the amounts received and receivable for goods and services supplied to customers in the ordinary course of business. Interest income is accounted for as earned. Rental income is accounted for as earned. Iwi Consulting Fees and Contract Funding income is accounted for as received.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad debts are written off during the period in which they are identified.

Property, Plant & Equipment

Property, Plant & Equipment are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the net result for the year. The rates used are:

| | |
|------------------------|---------------|
| Heritage Assets | 0% |
| Leasehold Improvements | 30% DV |
| Computer Equipment | 40 - 67% DV |
| Office Equipment | 40% DV |
| Furniture & Fittings | 15.6 - 16% DV |
| Motor Vehicles | 30% DV |

Investment Properties

The fair value of 799 Morrinsville-Tahuna Road, 72 Firth Street & 80 Firth Street, Matamata and 31 Moorhouse Street, Morrinsville has been arrived at on the basis of valuation carried out at 6th September 2017 by Fergusson Lockwood, independent valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties.

The fair value of Firth Primary, Matamata Intermediate, Morrinsville College & Farm, has been arrived at by the fair values specified in valuations prepared by Colliers.

These investment properties are to be recognised at fair value and are required to be revalued every three years.

Basis of Consolidation

Controlled entities

Controlled entities are those entities over which the Group has the power to govern the financial and operating policies so as to obtain benefits from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with owners of the controlling entity in their capacity as owners, within net assets/equity.

The financial statements of the controlled entities are prepared for the same reporting period as the controlling entity, using consistent accounting policies.

Income Tax

Tax expense is calculated using the taxes payable method. Tax expense includes the current tax liability and adjustments to prior year. Ngati Haua Iwi Trust has Maori Authority tax status.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Ngāti Hauā Iwi Trust (consolidated) For the year ended 31 March 2018

| | 2018 | 2017 |
|--|----------------|------------------|
| 1. Analysis of Revenue | | |
| Revenue from providing goods or services | | |
| Concession Fees Income | 6,930 | 4,806 |
| Iwi Consultancy Services | 40,701 | 18,454 |
| Van Hire Income | 1,316 | - |
| Total Revenue from providing goods or services | 48,948 | 23,260 |
| Interest, dividends and other investment revenue | | |
| Interest Income | 281,209 | 283,995 |
| Rental Income - 72 Firth St | 76,860 | 77,973 |
| Rental Income - 80 Firth St | 20,107 | 22,806 |
| Rental Income - Charleston St, Morrinsville Lot 1 DPS 89006 | - | 1,770 |
| Rental Income - Firth St Primary School and Matamata Int (Shared Site) | 67,500 | 67,500 |
| Rental Income - Morrinsville College (Farm Site) | 29,000 | 29,000 |
| Rental Income - Morrinsville College (School Site) | 97,000 | 97,000 |
| Rental Income - Morrinsville Courthouse | 19,700 | 19,700 |
| Total Interest, dividends and other investment revenue | 591,376 | 599,744 |
| Other revenue | | |
| Gain on Sale of Property | - | 500,000 |
| Koha Received | 2,304 | 100 |
| MoE Contract Funding | 65,000 | 27,500 |
| GNS Science Funding | 10,500 | - |
| TPK Contract Funding | 131,645 | 20,000 |
| Other Revenue | 50 | 485 |
| Revaluation of Investment Property | - | 571,500 |
| Waikato Regional Council Funding | - | 20,000 |
| Total Other revenue | 209,499 | 1,139,585 |
| | 2018 | 2017 |

2. Analysis of Expenses

| | | |
|---|----------------|----------------|
| Volunteer and employee related costs | | |
| National & International Travel | 18,326 | 25,352 |
| Contract Fees and Personnel Costs | 204,574 | 170,196 |
| Total Volunteer and employee related costs | 222,900 | 195,549 |
| Costs related to providing goods or services | | |
| ACC Levies | 167 | - |
| Advertising | 1,806 | 4,814 |
| Bank Fees | 189 | 117 |
| Catering & Hospitality | 15,377 | 10,372 |
| Cleaning | 4,000 | 3,939 |
| Director Fees - Te Waharoa Investments | 78,960 | 49,915 |

| | 2018 | 2017 |
|---|----------------|----------------|
| Environmental Management Plan Costs | 1,444 | 10,709 |
| Equipment Lease Costs | 3,992 | 3,744 |
| Freight & Courier | 39 | 53 |
| Fuel Expenses | 7,204 | 6,830 |
| General Expenses/Miscellaneous | 739 | 3,654 |
| Hui a Iwi Costs | 1,161 | 600 |
| Insurance (Assets) | 8,728 | 9,317 |
| Insurance (Liability & Indemnity) | 4,550 | 3,785 |
| IT Repair & Maintenance | 5,285 | 6,195 |
| Kahui Kaumatua Fees | 5,100 | 2,200 |
| Kaitiaki a Rohe and Cultural Consultancy Costs | 16,645 | 10,026 |
| Kaumatua Advisor Fees | 1,375 | 3,814 |
| Low Value Assets | 39 | 1,479 |
| Motor Vehicle Expenses | 3,276 | 1,122 |
| Ngati Haua Cultural Initiatives and Projects | 38,413 | 8,000 |
| Panui/Newsletter Costs | 1,628 | 1,308 |
| Photocopier Lease Costs | - | 211 |
| Printing & Copying Costs | 4,941 | 4,595 |
| Rates | 3,417 | 2,541 |
| Rent | 23,000 | 24,150 |
| Repairs and Maintenance | 137 | 1,228 |
| Stationery & Postage | 2,025 | 10,609 |
| Subscriptions | 3,078 | 3,290 |
| Te Kauwhanganui Funding | 102,631 | 35,205 |
| Telephone & Internet | 4,831 | 4,380 |
| Trade Service Charges - Repairs, Maintenance & Installation Costs | 667 | 662 |
| Training & Professional Development | 1,722 | 938 |
| Trustees Fees | 43,125 | 40,125 |
| Vehicle Lease Costs | 21,273 | 20,106 |
| Venue Hire Costs | - | 1,075 |
| Website & Beneficiary Register | 5,835 | 5,111 |
| Total Costs related to providing goods or services | 416,799 | 296,218 |
| Other expenses | | |
| Accounting | 10,800 | 12,855 |
| Audit Fees | 10,050 | 5,507 |
| Consultants & Professional Services | 119,773 | 116,932 |
| Depreciation | 20,465 | 9,058 |
| Interest Expense | 42 | 2 |
| Koha Paid | 4,829 | 2,890 |
| Legal Fees | 23,574 | 92,626 |
| Rates Recoverable - NHIT Properties | 714 | 170 |
| Registration Fees | 121 | 9 |
| Relationship Building Costs | 2,609 | 1,739 |
| Rental Property - Repairs & Maintenance | 510 | 1,207 |



| | | |
|-----------------------------|----------------|----------------|
| Valuation Advice | 1,535 | 4,500 |
| Total Other expenses | 195,022 | 247,495 |

2018 2017

3. Income Tax Expense

| | | |
|---------------------------------|----------|---------------|
| Income Tax Expense | - | 74,014 |
| Total Income Tax Expense | - | 74,014 |

| | | |
|--|----------|------------------|
| Surplus / (Deficit) | | (160,583) |
| <i>Plus Permanent Differences</i> | | |
| Non Deductible Legal Fees | 22,338 | |
| Non Deductible Expenses | 4,829 | |
| Revaluation of Investment Property | 0 | |
| | | 27,167 |
| <i>Add CY Timing Differences</i> | | |
| Accrued Expenses | 0 | |
| Deferred Income | 0 | |
| Accrued Income | 4,337 | |
| | | 4,337 |
| <i>Less PY Timing Differences</i> | | |
| Accrued Expenses | (3,600) | |
| Deferred Income | (65,095) | |
| Accrued Income | (5,973) | (74,668) |
| | | |
| Losses Brought Forward | 98,386 | |
| Surplus / (Deficit) for taxation purposes | | (302,133) |
| Tax on Surplus / (Deficit) @ 17.5% | | |

2018 2017

4. Analysis of Assets

Bank accounts and cash

| | | |
|-------------------------------|-----------|---------|
| ASB - Te Kauwhanganui Working | 43,125 | 99,125 |
| ASB - Te Waharoa Investments | 1,656 | 1,656 |
| ASB - Tumuaki Endowment Fund | 139,522 | 108,922 |
| ASB Cheque Account | 4,811 | 347,306 |
| ASB Savings on-call Account | 2,450,884 | 632,153 |



| | 2018 | 2017 |
|---|------------------|------------------|
| ASB Term Investment #89 | - | 1,006,306 |
| Total Bank accounts and cash | 2,639,998 | 2,195,468 |
| Debtors and prepayments | | |
| Deposit paid in advance | 32,000 | 32,000 |
| Sundry Debtors & Accruals | 19,873 | 101,368 |
| Trade Debtors | 121,862 | 25,240 |
| Total Debtors and prepayments | 173,735 | 158,608 |
| Other current assets | | |
| ASB Term Investment #86 | - | 3,000,000 |
| ASB Term Investment #87 | - | 3,000,000 |
| ASB Term Investment #88 | - | 2,000,000 |
| ASB Term Investment #72 | 3,037,649 | - |
| ASB Term Investment #90 | 4,056,959 | - |
| Tumuaki Expense Fund | 5,000 | - |
| Income Tax Receivable | 59,405 | - |
| Total Other current assets | 7,159,013 | 8,000,000 |
| Investment Properties | | |
| Investment Property - 72 Firth Street, Matamata | 1,620,000 | 1,620,000 |
| Investment Property - 799 Morrinsville-Tahuna Road, Mangateparu | 390,000 | 390,000 |
| Investment Property - 80 Firth Street, Matamata | 416,500 | 416,500 |
| Investment Property - Firth Primary & Matamata Intermediate Schools shared site | 1,080,000 | 1,080,000 |
| Investment Property - Morrinsville College site | 1,995,000 | 1,995,000 |
| Investment Property - Morrinsville Court House site | 276,000 | 276,000 |
| Investment Property - Te Manawa o Matariki Don Rowlands Centre | 251,457 | 251,457 |
| Total Investment Properties | 6,028,957 | 6,028,957 |

ASB Term Investments

ASB Term Investment# 0072 has a maturity date of 31 August 2018 and an interest rate of 3.46% p.a.

ASB Term Investment# 0090 has a maturity date of 31 August 2018 and an interest rate of 3.46% p.a.

| | 2018 | 2017 |
|---|----------------|----------------|
| 5. Property, Plant and Equipment | | |
| Te Waharoa Investments Ltd | | |
| Land & Buildings | | |
| Land & Buildings | 366,500 | 366,500 |
| Total Land & Buildings | 366,500 | 366,500 |
| Ngati Haua Iwi Trust | | |
| Heritage Assets | | |
| Heritage Assets at cost | 825,963 | 825,963 |
| Total Heritage Assets | 825,963 | 825,963 |
| Motor Vehicles | | |
| Vehicles owned | 51,183 | 51,183 |

| | 2018 | 2017 |
|---|------------------|------------------|
| Accumulated depreciation - vehicles owned | (16,251) | (1,280) |
| Total Motor Vehicles | 34,933 | 49,904 |
| Furniture and Fittings | | |
| Furniture and fittings owned | 3,606 | 3,606 |
| Accumulated depreciation - furniture and fittings owned | (1,519) | (1,003) |
| Total Furniture and Fittings | 2,087 | 2,603 |
| Other Fixed Assets | | |
| Owned fixed assets | 30,918 | 30,918 |
| Accumulated depreciation - fixed assets owned | (26,066) | (21,264) |
| Total Other Fixed Assets | 4,851 | 9,654 |
| Leased Assets | | |
| Other Fixed Assets | | |
| Leasehold Improvements | 2,135 | 2,135 |
| Accumulated depreciation - fixed assets leased | (1,725) | (1,549) |
| Total Other Fixed Assets | 410 | 586 |
| Total Leased Assets | 410 | 586 |
| Total Property, Plant and Equipment | 1,234,744 | 1,255,210 |

Heritage Assets received as part of the settlement process include land at Maungakawa, Gordon Gow Scenic Reserve, Pukemako Site A and Pukemako Site B. These were recorded on receipt at values specified by the Office of Treaty Settlements.

On 3 September 2015, Ngati Haua Iwi Trust purchased the 19th Century Kahu Kiwi - The Kingmakers Cloak for \$125,725.

Being heritage assets these are not revalued or depreciated.

| | 2018 | 2017 |
|---|---------------|----------------|
| 6. Analysis of Liabilities | | |
| Creditors and accrued expenses | | |
| Trade Creditors | 4,029 | 104,178 |
| GM Business Credit Card | 1,685 | 2,343 |
| GST | 11,206 | 1,812 |
| Other Creditors & Accruals | - | 3,600 |
| PAYE Payable | 892 | 1,256 |
| Total Creditors and accrued expenses | 17,811 | 113,188 |
| Other current liabilities | | |
| Deferred Revenue | - | 65,095 |
| Income Tax Payable | - | 30,741 |
| Total Other current liabilities | - | 95,836 |

The Ngati Haua Iwi Trust has authorised the use of one credit card for business expenses. This has been issued to the following person:

1. Lisa Gardiner (General Manager)

The credit card has a limit of \$5,000 and an interest rate of 20.95% p.a.

2018

2017

7. Accumulated Funds

Accumulated Funds

| | | |
|-------------------------------------|-------------------|-------------------|
| Opening Balance | 17,479,218 | 16,692,147 |
| Capital distributions | (50,000) | (50,000) |
| Accumulated surpluses or (deficits) | (160,583) | 837,071 |
| Total Accumulated Funds | 17,268,635 | 17,479,218 |
| Total Accumulated Funds | 17,268,635 | 17,479,218 |

Capital Distributions

The Ngati Haua Iwi Trust made capital distributions of \$50,000 to the following Marae:

| | |
|-------------------------------|----------|
| Waimakariri Marae Trust | \$10,000 |
| Raungaiti Marae | \$10,000 |
| Rukumoana Marae Committee | \$10,000 |
| Kai a te Mata Marae Committee | \$10,000 |
| Te Iti o Haua Marae | \$10,000 |

The Ngati Haua Iwi Trust intends to make the same capital distributions in the 2019 year.

2018

2017

8. Commitments

Commitment to Purchase Property - 19a Allen Street, Morrinsville

| | | |
|---|----------------|----------------|
| Purchase price \$320,000 less deposit paid \$32,000 = \$288,000 | 288,000 | 288,000 |
| Total Commitment to Purchase Property - 19a Allen Street, Morrinsville | 288,000 | 288,000 |

Commitment to Motor Vehicle Lease

| | | |
|--|---------------|---------------|
| Less than 1 year | 16,658 | 30,018 |
| Between 1 - 5 years | 16,087 | 3,309 |
| Total Commitment to Motor Vehicle Lease | 32,745 | 33,327 |

Commitments to Equipment Lease

| | | |
|---|------------|--------------|
| Less than 1 year | 624 | 3,744 |
| Between 1 - 5 years | - | 624 |
| Total Commitments to Equipment Lease | 624 | 4,368 |

Motor Vehicle Lease - Toyota Financial Services

JFD610 - The lease is for a term of 36 months commencing 20 July 2015 and terminating on 20 July 2018.

JBW947 - The lease is for a term of 36 months commencing 7 May 2015 and terminating on 7 May 2018.

KTM843 - The lease is for a term of 36 months commencing 31 August 2017 and terminating on 30 August 2020.

The property and title in the motor vehicles shall at all times remain with the Lessor.

Equipment Lease - Fuji Xerox

The lease for one Fuji Xerox Photocopier commenced 24 June 2014 for a period of 48 months.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2018 (2017 - nil).

10. Maori Authority Tax Credits

At balance date Maori Authority Tax Credits available to the trustees were \$166,641.73.

11. Related Parties

Te Waharoa Investments Limited

Te Waharoa Investments Limited is a company established by the Trustees to undertake Commercial Activities pursuant to clause 8 of the Trust Deed. Te Waharoa Investments Limited is a related party with Ngati Haua Iwi Trust being 100% shareholder of Te Waharoa Investments Limited. Linda Raupita is the only common Director/Trustee on both Ngati Haua Iwi Trust and Te Waharoa Investments Limited. The other Te Waharoa Investments Limited Directors are Taari Nicholas, John Te Maru and Rukumoana Schaafhausen.

Expenses are paid by Ngati Haua Iwi Trust on behalf of Te Waharoa Investments Limited.

Transactions are incurred to explore and implement commercial opportunities as permitted under the Ngati Haua Iwi Trust Statement of Investment Policies and Objectives, to establish the Limited Partnership structure for the Ngati Haua Group and to undertake activities that will grow tribal wealth.

Schaafhausen Inc Limited is considered a related party of Te Waharoa Investments Limited and Te Whata A Tamihana Limited as RT Schaafhausen is a director of all three entities. The only transaction between Te Waharoa Investments Limited and RT Schaafhausen are directors fees which have been disclosed below.

Linda Raupita is a trustee of Ngati Haua Iwi Trust and a director of Te Waharoa Investments Limited and Te Whata a Tamihana Limited. She earns trustee fees and director fees from the entities.

Edwin Te Maru is a director of both Te Waharoa Investments Limited and Te Whata a Tamihana Limited. He earns director fees from the entities.

Taaringaroa Nicholas is a director of both Te Waharoa Investments Limited and Te Whata a Tamihana Limited. He earns director fees from the entities.

Tumuaki Endowment Charitable Trust

Tumuaki Endowment Charitable Trust was established by the Trustees for the purpose of sustaining the role of Tumuaki o te Kiingitanga. The trustees of Ngati Haua Iwi Trust are also the trustees of Tumuaki Endowment Charitable Trust. The Trust is registered as a charitable entity under the Charities Act 2005.

Expenses are paid by Ngati Haua Iwi Trust on behalf of Tumuaki Endowment Charitable Trust.

Te Whata a Tamihana Limited

Te Whata a Tamihana Limited is a company established by the Trustees to maximise the financial or economic returns to the Ngati Haua Group. The company may conduct, either itself or through a subsidiary or subsidiaries, any activity to meet its purposes and this principal objective, including managing and administering all lands, assets and commercial redress properties received by the Trust under the Ngati Haua Claims Settlement Act 2014 and transferred to the company. The company is 100% owned by Te Waharoa Investments Limited.

Directors Fees

Fees of \$78,960 were paid as follows:

| | 2018 | 2017 |
|----------------------|-------------|-------------|
| Linda Raupita | \$ 3,000 | \$ 3,000 |
| John Te Maru | \$ 3,000 | - |
| Schaafhausen Inc Ltd | \$72,960 | \$46,915 |

Trustee Fees

Fees of \$43,125 were received by Trustees for attendance at trust meetings or attendance at other meetings on trust related business.

| | 2018 | 2017 |
|------------------------|-------------|-------------|
| Adam Whauwhau | - | \$4,000 |
| Bob Penetito | \$5,875 | \$6,625 |
| Linda Raupita | \$5,875 | \$6,625 |
| Mitchell Rakatau | \$5,500 | \$6,250 |
| Mokoro Gillett | \$7,500 | \$8,250 |
| Mananui Te Uira | \$5,875 | \$1,750 |
| Rangitonga Kaukau | \$5,875 | \$6,625 |
| Raylene Walters | \$2,750 | - |
| Te Pora Thompson-Evans | \$3,875 | - |

12. Events After the Balance Date

The Trust purchased the property at 19a Allen Street, Morrinsville for \$320,000. A deposit of \$32,000 was paid on 11 August 2016 and the balance will be payable on settlement date of 9 April 2018.

There has been no other subsequent events since balance date.

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NGATI HAUA IWI TRUST

Report on the Performance Report

Opinion

We have audited the consolidated performance report of Ngati Haua Iwi Trust ("the Trust") and its subsidiaries (together, "the Group"), which comprises the entity information, the consolidated statement of service performance, the consolidated statement of financial performance and consolidated statement of cash flows for the year ended 31 March 2018 the consolidated statement of financial position as at 31 March 2018 and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year ended 31 March 2018;
 - the service performance for the year then ended; and
 - the financial position of the Trust as at 31 March 2018 and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000 (Revised)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Group.

Other Information

The trustees are responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the Performance Report

The trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report on behalf of the Group which comprises:
 - the entity information;
 - the consolidated statement of service performance; and
 - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of accounting policies and notes to the performance report
 in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and
- c) for such internal control as the trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the trustees are responsible on behalf of the Trust for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Group and the trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the trustees, as a body, for our audit work, for this report or for the opinions we have formed.



Director
PKF Hamilton Audit Limited
Hamilton
New Zealand
29 August 2018

ANNUAL PLAN 2018-19

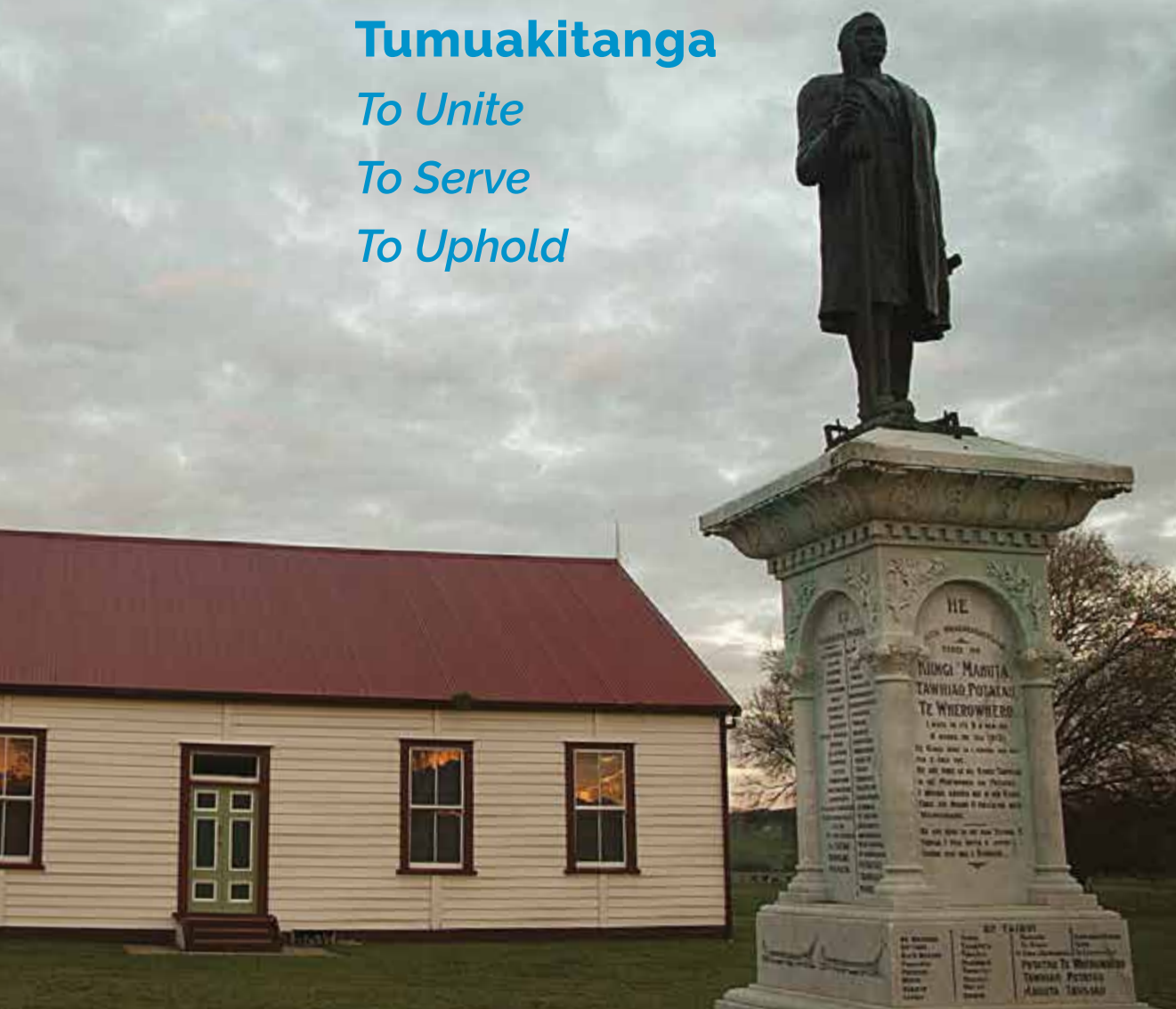
TO EXEMPLIFY TUMUAKITANGA FOR UNIFIED PROSPERITY

Tumuakitanga

To Unite

To Serve

To Uphold



1. BACKGROUND — NGĀTI HAUĀ IWI TRUST

The Ngāti Hauā Iwi Trust was established on 16 July 2013.

The purpose of the Trust is to receive, manage and administer the assets on behalf of and for the benefit of the present and future members of Ngāti Hauā in accordance with its Trust Deed including, without limitation:

1. To uphold the historical role of the Tumuaki of the Kingitanga;
2. The promotion amongst Ngāti Hauā of the educational, spiritual, economic, social and cultural advancement or well-being of Ngāti Hauā;
3. The maintenance and establishment of places of cultural or spiritual significance to Ngāti Hauā;
4. The promotion amongst Ngāti Hauā of health and well-being generally, including of the aged or those suffering from mental or physical or disability;
5. A transfer or resettlement of Trust Assets in accordance with the Ratification Booklet and in accordance with the ratified Ratification Process resolutions specifically supporting the transfer of resettlement of Settlement redress to Recognised Recipients or certain persons, entities or trusts; and
6. Any other purpose that is considered by the Trustees from time to time to be beneficial to Ngāti Hauā.

The Ngāti Hauā Deed of Settlement was signed on 18 July 2013 at Rukumoana Marae. The first reading of the Ngāti Hauā Claims Settlement Bill took place on 22 October 2013, the second reading on 7 May 2014 and the third and final reading on 9 December 2014.

A copy of the Trust Deed and the Ngāti Hauā Deed of Settlement documents are available at the Trust Office or online at www.ngatihauaiwitrust.co.nz

2. ANNUAL PLAN

In accordance with the Ngāti Hauā Iwi Trust ('NHIT') Deed, the Annual Plan approved by the Trustees must include the following information:

1. Strategic Vision — the strategic vision of the Trustees;
2. Nature and Scope of Activities — the nature and scope of the activities proposed by the Trustees in the performance of the Trust's purposes;
3. Ratio of Capital to Total Assets — the ratio of capital to total assets;
4. Performance Measurements — the performance targets and measurements by which performance of NST may be judged;
5. Utilisation of Projected Income — the manner in which it is proposed that projected income will be dealt with;
6. Management of Assets — any proposals for the ongoing management of the Trust's Assets having regard to the interest of all Members of Ngāti Hauā.

A Strategic Vision — *the Strategic Vision of the Trustees for NHIT*

The Strategic Vision of NHIT is 'To Exemplify Tumuakitanga for Unified Prosperity'. This vision was developed in collaboration with our tribal members through a series of workshops and hui held in October and November 2016.

B Nature and Scope of Activities — *The nature and scope of the activities proposed by the Trustees in the performance of the Trust's purposes:*

The activities for the Trust for the year 2017 to 2018 are outlined on Pages 5 to 14

C. Ratio of Capital to Total Assets — *the ratio of capital to total assets:*

The Statement of Financial Position as at 31 March 2018 shows \$17, 268, 447 as the Trust's total assets and its total equity at \$17, 268, 635. The ratio of capital to total assets is 99%.

D. Performance Measurements — *the performance targets and measurements by which performance of the NHIT may be judged*

Refer to Pages 51 to 59

E. Utilisation of Projected Income — *the manner in which it is proposed that projected income will be dealt with:*

The Trustees propose to meet annual operational costs through:

- An annual dividend from Te Waharoa Investments;
- Contract funding;
- Grants

F. Management of Assets — *any proposals for the ongoing management of the Trust's Assets having regard to the interest of all Members of Ngāti Hauā:*

The approach to the ongoing management of the Trust's Assets is outlined in the report from Te Waharoa Investments — Pages 16 to 24.



Te Aroha

| Ngāti Hauā Objectives | Ngāti Hauā Strategies | 2018-2019 Activities | Performance Measurement |
|--|--|---|---|
| Whainga 1: People Ngāti Hauā Tangata I Whanaungatanga | Ngāti Hauā Iwi Trust will ensure it invests in building the capacity of its people | <ul style="list-style-type: none"> Formalise partnership with Waikato Tainui with respect to employment broker position Continue to utilise our relationships and networks to broker employment opportunities for our people | <ul style="list-style-type: none"> Employment broker position filled Tribal members transitioned into jobs/apprenticeships and cadetships Career pathways workshops delivered to tribal members |
| | | <ul style="list-style-type: none"> Continue to progress Ministry of Education programme of work Hold introductory event for local Kāhui Ako Kahui Ako Communities of Learning <ul style="list-style-type: none"> Matamata Schools 12 schools Morrinsville Schools 11 schools Ngā Whānau o Karaiti/Christian - 10 schools Te Aroha Kahui Ako - 7 schools Waikato Catholic Kahui Ako - 12 schools Kahui Ako Kura Maori Medium Hillcrest Kahui Ako - 9 schools Tainui Kahui Kura - 12 schools | <ul style="list-style-type: none"> Ngāti Hauā has developed strong relationships with schools and has provided an Iwi voice to lifting Maori student achievement and success and development of the Iwi Curriculum. Ngāti Hauā has provided schools with an introduction to and understanding of Ngāti Hauā history |

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| Whainga 1: <i>cont'd</i> | Ngāti Hauā Iwi Trust will ensure it invests in building the capacity of its people | Ensure our people are informed and have ways to keep connected to NHIT kaupapa: <ul style="list-style-type: none"> ■ Maintenance of Tribal Register ■ Continual maintenance and improvements to website. ■ Regular Facebook engagement with members ■ Attendance/presentation to all Ngāti Hauā hui a iwi | <ul style="list-style-type: none"> ■ Tribal Register is fulfilling Ngāti Hauā registration requirements ■ Website and Facebook is up to date and has increased engagement with Ngāti Hauā tribal members |
| | | <ul style="list-style-type: none"> ■ Formalise partnership with OMG Tech (providers of digital technology and innovation education) | <ul style="list-style-type: none"> ■ Delivery of OMGTech Rangers one-day tech-education workshop for rangatahi at a Ngāti Hauā marae ■ Other tech related initiatives/opportunities |
| | | <ul style="list-style-type: none"> ■ Confirm Ngāti Hauā food-technology or agri-business/tourism scholarship through industry partnership | <ul style="list-style-type: none"> ■ Partnership framework with industry developed ■ Scholarship details confirmed |
| | | <ul style="list-style-type: none"> ■ Work with Te Waharoa Investments to progress establishment of training hub at Mangateparu School in partnership with training providers | <ul style="list-style-type: none"> ■ Mangateparu School is established as a training and innovation hub for tribal members ■ Partnership/s confirmed with training providers |

| Ngāti Hauā Objectives | Ngāti Hauā Strategies | 2018-2019 Activities | Performance Measurement |
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| W/hainga 2: Culture Ngāti Hauā Reo & Tikanga | Ngāti Hauā Iwi Trust will ensure opportunities are provided for tribal members to learn and practice Ngāti Hauā reo and tikanga | <ul style="list-style-type: none"> Secure funding for ongoing implementation of Hauā Reo, Hauā Tangata and its various initiatives To provide a cultural learning environment for Ngāti Hauā tribal members, developing in them a strong sense of connection, self-worth, purpose, tikanga and kawa. | <ul style="list-style-type: none"> External funding secured for 2018-19 FY Ongoing availability of current initiatives i.e. Waiata with Hauā, He Kura Hāpai Kāheru |
| | | <ul style="list-style-type: none"> Deliver the following new initiatives: <ul style="list-style-type: none"> Hāpaitia te reo o te kāinga (whānau language planning) Ngāti Hauā Toi Ake (rangatahi summit based on performing arts) Te Ara Reo classes held locally in Ngāti Hauā rohe | <ul style="list-style-type: none"> New initiatives delivered (subject to funding) Initiatives attended by tribal members |
| | | <ul style="list-style-type: none"> Inaugural kura reo for Ngāti Hauā – 'Te Kura Reo ā Iwi o Ngāti Hauā' | <ul style="list-style-type: none"> Successful Te Kura Reo ā Iwi o Ngāti Hauā event completed – October 2018 |
| | | <ul style="list-style-type: none"> Ongoing support for Te Kauwhanganui o Mahuta | <ul style="list-style-type: none"> Financial support is provided Administration and office support services are provided to Te Kauwhanganui Trust |
| | | <ul style="list-style-type: none"> Support for Koroneihana, Poukai and other tribal events | <ul style="list-style-type: none"> Strong and visible Ngāti Hauā participation at tribal events |
| | | <ul style="list-style-type: none"> Maintain quarterly (at least) hui and engagement with Te Kāhui Kaumātua o Hauā | <ul style="list-style-type: none"> Four meetings of Te Kāhui Kaumātua o Hauā held Ngāti Hauā kaumātua are informed and involved in iwi matters |
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| Ngāti Hauā Objectives | Ngāti Hauā Strategies | 2018-2019 Activities | Performance Measurement |
|---|--|---|---|
| W/hainga 3: Environment Ngāti Hauā Taiao | Ngāti Hauā Iwi Trust will actively protect and maintain kaitiakitanga over the natural resources within our rohe | <ul style="list-style-type: none"> ■ Lodgement of Ngāti Hauā Environmental Management Plan 'Te Rautaki Tamata Ao Turoa o Hauā. ■ Lead implementation of Te Rautaki Tamata Ao Turoa o Hauā | Te Rautaki Tamata Ao Turoa o Hauā is lodged with Councils and being implemented 2 x workshops delivered for (1) marae kaitiaki a rohe and (2) local Councils in our rohe |
| | | <ul style="list-style-type: none"> ■ Progress settlement transfers/co-management/joint administration arrangements including: <ul style="list-style-type: none"> — Gordon Gow Reserve (Te Uruhau) — Waihou Piako Co-Governance arrangements — Pukemako — Waharoa Aerodrome Committee — Hunting Ballot for Maungakawa | <ul style="list-style-type: none"> ■ Ngāti Hauā actively involved in decision-making over management of reserves and sites of significance |
| | | <ul style="list-style-type: none"> ■ Collaboration with GNS Science to create an online database of information pertaining to the Piako Catchment | <ul style="list-style-type: none"> ■ Online portal – Piako Catchment database near completion (final completion date May 2019) |
| | | <ul style="list-style-type: none"> ■ Management of all resource consent related matters in collaboration with marae Kaitiaki a Rohe | <ul style="list-style-type: none"> ■ Ngāti Hauā is actively engaged in environmental and cultural heritage protection. |
| | | <ul style="list-style-type: none"> ■ Progress Mana Whakahono a Rohe (iwi participation agreement/s) between Ngāti Hauā and Council/s | <ul style="list-style-type: none"> ■ Mana Whakahono a Rohe agreement/s established |
| | | <ul style="list-style-type: none"> ■ Ensure formal responses and submissions are prepared and submitted on all matters that affect the Ngāti Hauā rohe | <ul style="list-style-type: none"> ■ Active Ngāti Hauā participation in decision-making over planning that affects the Ngāti Hauā rohe |

| Ngāti Hauā Objectives | Ngāti Hauā Strategies | 2018-2019 Activities | Performance Measurement |
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| W/hainga 4: Mahi Tonu I Business as Usual | Ngāti Hauā Iwi Trust will responsibly manage all operational matters and business as usual responsibilities | <ul style="list-style-type: none"> ■ Management and administration of the Tumauaki Endowment Charitable Trust ■ Provision of support for the role and function of the Tumauaki | <ul style="list-style-type: none"> ■ Tumauaki Endowment Charitable Trust is managed in accordance with its Trust Deed and policies ■ Compliance with all Charities Commission requirements is achieved |
| | | <ul style="list-style-type: none"> ■ Management of DoC Concession lands | <ul style="list-style-type: none"> ■ Doc Concessions arrangements are well managed and funds are received accordingly |
| | | <ul style="list-style-type: none"> ■ Compliance with Deed of Trust and all Trust policies | <ul style="list-style-type: none"> ■ Trustee Elections held in accordance with Deed of Trust |
| | | <ul style="list-style-type: none"> ■ Maintaining and developing strategic relationships with stakeholders, industry, community and iwi groups | <ul style="list-style-type: none"> ■ Ngāti Hauā have formed and developed strategic relationships |
| | | | <ul style="list-style-type: none"> ■ Ngāti Hauā effectively promote the mana of Ngāti Hauā through quality service delivery and professional engagement. |



DIRECTORY

NGĀTI HAUĀ IWI TRUST

Nature of Business

Iwi Asset Management

Trust Formation Date

17 July 2013

TRUSTEES:

Mokoro Gillett (Chair)
Linda Raupita
Te Pora Thompson-Evans
Rangitonga Kaukau
Mitchell Rakatau
Bob Penetito
Mananui Te Uira
Raylene Walters

ACCOUNTANT:

KPMG Hamilton
85 Alexandra Street,
PO Box 929, Hamilton 3240

SOLICITORS:

Koning Webster Lawyers

AUDITORS:

PKF Chartered Accountants

BANKERS:

ASB

IRD Number:

112-273-891

OFFICE:

Ngāti Hauā Iwi Trust
19a Allen Street
P O Box 270
Morrinsville
Phone (07) 889 5049

To exemplify
Tumuakitanga
for unified
prosperity





Ngāti Hauā
Iwi Trust

Tel: 07 889 5049

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