



Ngāti Hauā

Iwi Trust

2017
ANNUAL
REPORT





Ngāti Hauā
Iwi Trust

2017 Annual Report Annual General Meeting

Time: 1pm

Date: Sunday 24th September 2017

Venue: Waimakariri Marae, 819 Victoria Road, Cambridge

AGENDA

- ① Apologies
- ② 2016 — 2017 Annual Report
(including Annual Audited Accounts for the period ending 31 March 2017)
- ③ Approve the appointment of the Auditor for the 2017–2018 financial year
- ④ Approve Trustees Remuneration
- ⑤ 2017–2018 Annual Plan
- ⑥ General Business

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2017 Annual Report

Opening Address



*"He honore ki a Kīngi Tuheitia Potatau Te Wherowhero te Tuawhiti,
He honore ki Te Makau Ariki a Atawhai me tō kōrua whānau anō hoki.
He hiahia nō mātou, mōu e Kīngi Tuheitia, kia piki te ora, ā, kia hoki wawe, kia hoki haumarū mai ai ki
te whānau, ki te iwi katoa anō hoki.
Paimārire."*

Another year has passed and again many significant things have been gained and lost within the iwi and the Motu. My condolences to all who have lost loved ones, I too know the hurt within our whānau as I have lost a brother, sister in law and a nephew this year and can feel your same pain. On a good note thanks to Pakeha ingenuity and technology I am progressing well after the operation on my spine and will be back for selection for the Tui and Moko cups — lookout Ngāti Hauā!!

"Te mea tino nui i roto i te ora ko te ora."

Congratulations to Rukumoana Schaafhausen on her appointment as representative for King Tuheitia Potatau Te Wherowhero Te Tuawhiti, I pledge our support to you on behalf of Ngāti Hauā. I also wish to congratulate Darrin Haimona on his appointment as National Director Māori at Oranga Tamariki.

My highlights for the year were attending the opening of the new premises for Māori Television and the return of Rangiriri to Waikato. I also travelled to Parihaka where government representatives addressed the past historical grievances that occurred there, these acts were quite horrific and devious. It was an emotional experience for me and a relief that the crown has acknowledged these acts both verbally and in writing.

The first bi-annual Ngāti Hauā Awards enabled us to celebrate our strengths as a hapu and iwi for the first time which was great because we don't get many opportunities to pat ourselves on the back, so well done.

Koroneihana 2017 was an experience that I found quite strange especially from a historical relationship pertaining to the Kīngitanga however that will be addressed.

The visit to Parliament for our Annual Tumuaki Accord meeting with the Crown was a success and I would like to thank the Ngāti Hauā Iwi Trust and Te Waharoa Investments for their efforts, time and progress in forging a prosperous future for Ngāti Hauā. In our meetings with the Prime Minister and other Ministers we engaged and discussed long term strategies for our people and also opportunities becoming available for our rangatahi and tamariki in regard to employment and education. These are the goals that we need to discuss with our families so they can achieve and prosper. The future is changing and we need to change too if we are to help our families, unfortunately that is the truth.

Finally, I would like to thank Miru Hotene, Barbara Moke and Lisa Gardiner for their leadership in the celebration of the Centenary of Te Kawhanganui, and I would like to also congratulate all who were involved in the operational function of this historical occasion and look forward to many other challenges we encounter in the future, and so it has been another busy year for Ngāti Hauā.

No reira, tēnā koutou, tēnā tātou kātoa.

Anaru Tarapiipipi Wiripoai Te Awaitaia Thompson ONZM

Ngāti Hauā Iwi Trust Chairperson's Report



Huia te tangata i te kororia o te Atua

Huia te tangata i te honore o te Kīngi Māori a Tuheitia

Huia te tangata ki te poroporoaki i ngā mate huhua

Huia te tangata ki te kaupapa e tu nei

Ka kuikui, ka koakoa, ka rere te karere ki ngā whānau katoa o Hauā

Ngā iti, Ngā rahi

Tuia tatou kia toitu te ao ki mua

Tihei Mauri ora

Tēnā tātou katoa

On behalf of the Board, I am pleased to share with you all a report on the Ngāti Hauā Iwi Trust 2016/2017 financial year.

This year was a pivotal year for Ngāti Hauā Iwi Trust and Te Waharoa Investments as we worked with you to develop our long-term strategy E hoki ana ki te tōnuitanga — a plan of action that plots a course for our iwi out to 2040. A plan that is targeted at improving our overall wellbeing and addressing a number of the challenging issues that we are faced with. It will be no small task achieving these objectives and the work will be broken down into manageable pieces which you will see reflected in our Annual Plan for 2017-18 where we have aligned our planning to ensure that we meet our long-term goals.

I want to thank all of you who attended and participated in the strategy workshops held late last year or provided your feedback by way of our online survey — your input is valued. I personally appreciated the opportunity to talk and share with many of you about our progress to date and hear about your aspirations for Ngāti Hauā.

I was immensely proud to see our two rōpu Te Kaheru Matarau a Hauā and Te Iti Kahurangi take the stage at Te Matatini this year, and take this opportunity to acknowledge both groups for their hard work and commitment. I was very pleased that the Trust was able to provide financial assistance to both groups to support their participation.

We believe that one of the most critical factors to our success moving forward is unity and kotahitanga not only across our five marae but with our Ngāti Hauā entities working together for the benefit of the people. In this regard, it has been great to see the Ngāti Hauā Tribal Trust, Te Waharoa Investments and Ngāti Hauā Iwi Trust come together as part of a joint venture to invest in the Miro Limited Partnership — I am excited to see this investment start to take shape over the coming months. We continue to enjoy a close working relationship with the Ngāti Hauā Mahi Trust and support each other with various projects of mutual interest. There are also projects on the horizon that we hope will see us work in a closer capacity with Te Hauora o Ngāti Hauā.

We have further developed external networks and relationships signing an MoU with Fonterra in December 2016 and finalising a relationship agreement with Waikato District Council that was signed in April 2017. Again, we have worked closely with our whanaunga iwi in the Waikato addressing matters such as the ongoing issues in relation to Hangahanga Pa, Waihou Piako Coromandel Catchment Authority negotiations and resource consenting issues as just an example. This past year also saw us involved in an iwi working party with other iwi facing similar issues as a result of overlapping claims.

Our consolidated audited financial statements for Ngāti Hauā Iwi Trust and Te Waharoa Investments Ltd show an increase in equity and a surplus of \$911k for the financial year which is largely as a result of a gain on sale of property assets and increases in the value of our investment properties. At the AGM, we will again be making distributions of \$10k to each of our marae.

I want to thank my fellow Trustees for their vision and their steadfast commitment to our kaupapa and acknowledge all Trustees old and new for their valued contribution.

In September 2016, Trustee Elections were held for two of our marae Raungaiti and Kai a Te Mata. Rangitionga Kaukau was re-elected by Raungaiti Marae, and Mananui Te Uira was elected by Kai a Te Mata Marae. In December 2016, Te Pora Thompson-Evans replaced Adam Whauwhau following his resignation as Trustee for Te Iti o Hauā Marae.

Through approval by a Special General Meeting held in July 2016, Bob Penetito and I were approved to continue as Trustees for a further three-year term from the date of the 2016 AGM.

In closing, to all our whānau who have supported throughout the year, thank you and we look forward to another wonderful year ahead.



Mokoro Gillett | Chairperson Ngāti Hauā Iwi Trust

Te Waharoa Investments Limited

Report 2017



Ngaku mihi ki a koutou i ngā tini āhuratanga o te wā

Since the approval of the Ngāti Hauā strategic framework E Hoki ana ki te tōnuitanga, Te Waharoa Investments has been focused on strengthening our foundations and relationships to support the delivery of our 20-year flight path to achieve our collective vision of ***Exemplifying Tumuaakitanga for Unified Prosperity.***

Operational Performance:

The first stage gate of our flight path requires us to:

- Capture our identity and story;
- Share and connect;
- Collect data;
- Establish an integrated network

The detail of our progress and activities completed during this first stage are contained within the Annual Report. In particular, our highlights have been:

- The spirit of kotahitanga amongst the Ngāti Hauā entities to achieve mutual aspirations and outcomes, in particular across the Ngāti Hauā Tribal Trust, Ngāti Hauā Mahi Trust and Paeahu Land Trust;
- The site blessing for our blueberry pilot venture in Morrinsville.

Financial Performance:

Ngāti Hauā has been structuring its portfolio to meet the long-term intergenerational objectives of its various trusts. The current generations will be provided with 2-4% annually of the portfolios net value to meet their needs. The future generations will be provided with a return above inflation in perpetuity to grow the inflation adjusted value of the portfolio. Direct investments will also be made to develop local opportunities to provide additional social, cultural and economic returns.

The current generations portfolios will comprise assets with a high income return — fixed interest, ground leases, high yielding property assets etc. The future generations portfolios will comprise growth assets such as shares, property, infrastructure etc to provide sustainable long-term real asset growth.

The current portfolio is 58% allocated to cash & short-dated fixed interest and 41% allocated to property. The current portfolio has no debt, and the ratio of Trust Capital to Total Assets is 98.8%. This portfolio provided a return of 10.2% for the year to 31 March 2017 or a premium of 8.1% above inflation for the same period. This excellent return was boosted by positive revaluations of the school properties under long-term lease to the Ministry of Education.

The investment outlook remains clouded as global debt remains high, investment assets are relatively expensive and geopolitical risk is high. These factors will make investing more difficult going forward. However, the Ngāti Hauā Iwi Trust will continue to invest prudently, protect the portfolio against negative surprises and seek investment opportunities to accrue long-term benefit for Ngāti Hauā.

In this regard, we have maintained distributions of \$10,000 per Marae, consistent with this low risk approach we have adopted in light of the uncertainty in the investment markets.

Future Outlook:

As your commercial entity our focus will remain on prudent investment and delivery against our strategic plan, which will involve further exploration into pilot ventures including tourism and other horticultural initiatives.

Rukumoana Schaafhausen | Managing Director

Ngāti Hauā Iwi Trust

Activity Report 2017



Tēnā tātou katoa

We have taken some big steps forward this year as we were able to finalise a lot of the structural review work that had been consuming our time and energy over recent years. With that work completed and a strong foundation now in place, we have been able to turn our minds to looking much more specifically at our future objectives. The development of our strategy E hoki ana ki te tōnuitanga has given Ngāti Hauā Iwi Trust a more defined role and a clearer sense of purpose — our purpose is to exemplify Tumuaakitanga for unified prosperity.

I want to thank the Tumuaaki in particular for his support and encouragement with this project and for his participation in our strategy workshops.

I also want to acknowledge our Kāhui Kaumātua Chairperson Sonny Karena and the other Kāhui members as well as our Kaumātua Advisor Te Ao Marama Maaka for their support, our Kaumātua are called upon to attend kaupapa often at the drop of a hat — and they are a great example of strength and resilience.

On pages 8-17 are our key outcomes against the Annual Plan for 2016-2017.

Overall the board and management can be pleased with much of the progress during the year, there were some significant projects progressed across the Ngāti Hauā Group which included the resettlement of the Tumuaaki Endowment on a separate charitable Trust, property transactions including the purchase of certain Deferred Selection properties contained in our settlement and the following activity report, provides a detailed overview of the outcomes we achieved over the course of the year.

We had 35 main activities in our 2016-2017 annual plan. Of these 29 were completed, 2 are a work in progress, 1 was completed after the reporting period and 3 we did not achieve.

I am very thankful to our team for their hard work in particular Jessica Samuels who left us in December 2016 after two years with the Trust. Weka Pene joined our team in late March 2017 as our Environmental Officer.



This next year is going to be an exciting one as we start to implement our plan for transformation.

Lisa Gardiner | General Manager

To maintain effective channels of communication and engagement with beneficiaries and stakeholders

1	<p>Support the bi-monthly Ngāti Hauā Hui a Iwi and provide regular reports</p> <p>Hui ā Iwi</p> <p>We have reported to all Hui a Iwi held during the financial year:</p> <ul style="list-style-type: none"> ■ 18 April 2016, Kai a Te Mata Marae ■ 14 August 2016, Raungaiti Marae <p>There were fewer hui ā iwi held this year due to tangihanga and other events that occurred during the calendar year. Ngāti Hauā Iwi Trust also provides financial and administrative support to the hui ā iwi forum.</p>
2	<p>Provide quarterly Ngāti Hauā Iwi Trust newsletters</p> <p>Newsletters were distributed in September and December 2016, and therefore we did not achieve our quarterly target.</p>
3	<p>Maintain effective communication systems including a well-managed and regularly updated website, Facebook page and email notification system</p> <p>Our Facebook page now has a reach to 910 followers increasing from 610 last year, through which we provide updates, news, events and opportunities. We have made a concerted effort to increase activity on our page and now consider it to be our main tool for communicating with whānau.</p> <p>Other communication systems such as our website and email notification system were utilised to provide information and panui to whānau.</p>
4	<p>To develop an ICT Strategy and Action Plan for Ngāti Hauā</p> <p>The ICT Strategy and Action Plan has not been progressed due to a change in priorities and focus following the development of our strategy. Also, the initial offer of support from Crown agencies with this programme of work did not eventuate.</p>
5	<p>To inform our iwi members about initiatives and opportunities</p> <p>We receive a wide range of information about various opportunities including internships, wananga, job vacancies and we pass these on through social media, email and direct contact. Some of these have resulted in our members taking up opportunities such as the Wahine Maia Wahine Whenua training through the Agri-Womens Development Trust, attendance at the Waikato Tainui Indigenous River Symposium in October 2016 taken up by three of our Kaitiaki a Rohe and funded by NHIT.</p>
6	<p>To update the Initial Five Year Plan and seek beneficiary input through a series of consultation hui/wananga and an online survey process</p> <p>We undertook a series of consultation hui/wananga and an online survey in October and November 2016 which has resulted in the development of our 2040 strategy E Hoki ana ki te tōnuitanga.</p>

To support the role and function of the Tumuaki

To resettle the Tumuaki Endowment on a separate charitable Trust with approved budget, policies and procedures

Following approval at a Special General Meeting, we established the Tumuaki Endowment Charitable Trust with an approved SIPO, budget, funding guidelines, policies and procedures.

To provide administrative and financial support services to the Tumuaki

Support services have been provided in line with approved funding guidelines and policies.

To support Poukai and Koroneihana and other key hui and events in support of the Tumuaki

This support has consisted of attendance, coordination of Kaumātua, provision of koha and more recently the purchase of a van to enable greater attendance by our Kaumātua in support of the Tumuaki.

To facilitate Tumuakitanga waananga

We partnered with Te Kauwhanganui Building and Monument Charitable Trust to coordinate the delivery of two wananga (held in July and August 2017) in the lead up to the centenary for Te Kauwhanganui of which Tumuakitanga was a key theme.



To strengthen the cultural identity of Ngāti Hauā

1

To assist with the planning and coordination of projects and events leading up to the centennial of Te Kauwhanganui o Mahuta in September 2017

The work we have been involved with in the lead-up to the event has included:

- Planning and preparation for Te Kauwhanganui Wananga 2017
- Securing funding of \$60k from Te Puni Kokiri in support of the event to fund project coordination, exhibition related costs, archival work, communications, posters and publications, invites and other event related costs
- General administration and point of contact

2

To provide financial support services to the Te Kauwhanganui o Mahuta Trust (to assist their achievement of agreed work plan outcomes)

As outlined in the audited accounts for the previous financial year, The Trust has provided funding of \$35,205 to support Te Kauwhanganui, this funding is provided directly to the Te Kauwhanganui Building and Monument Charitable Trust. These funds are derived from interest income earned off the \$1m Te Kauwhanganui Fund.

The funds have been used to enable both routine and urgent maintenance and repair works to both the building and the statue.

In addition to the provision of funding, we have worked very closely with the Te Kauwhanganui Trust providing office/administrative functions and advocacy across issues.

3

To facilitate quarterly meetings of Te Kāhui Kaumātua o Hauā

Te Kāhui Kaumātua o Hauā continues to be chaired by Sonny Karena, there have been five meetings of Te Kāhui Kaumātua during the year as well as a large number of other attendances to site blessings, openings, Poukai, tangihanga and other events. The purchase of a van in March 2017 has enabled greater participation by our kaumātua.

There has been no change to the membership of our Kāhui Kaumātua, the members are as follows:

Rukumoana Marae	Sonny Karena Te Raumako Karena
Te Iti o Hauā Marae	Rewi Rapana Ngaromo Beazley
Waimakariri Marae	Andy Raupita Maree Raupita
Kai a Te Mata Marae	Haki Wirihana Rangitaea Matauwhati
Raungaiti Marae	Roddy Gillett Tihi Tamihana

4

To support Ngāti Hauā affiliated rūpu participating in Te Matatini 2017

We were very pleased to provide \$2,500 each to our Ngāti Hauā affiliated rūpu Te Kāheru Matarau a Hauā and Te Iti Kahurangi to assist with their participation in Te Matatini 2017. We were also able to offer some in-kind support through fundraising opportunities and use of our office for committee meetings.

5

To hold a celebration focusing on all positive aspects of being Ngāti Hauā

Planning for the celebration event was undertaken during the 2016-17 year, however the Ngāti Hauā Iwi Awards Night was not delivered until July 2017.

To actively protect our natural resources and fulfil administration and co-management responsibilities confirmed in the settlement

1

To manage all resource management consent related matters in collaboration with marae Kaitiaki a Rohe

In conjunction with our kaitiaki a rohe from each marae, Ngāti Hauā Iwi Trust were this year involved in consultation on 30+ resource consents including Canoe Racing NZ, Landon Park, Mobil Karapiro, Fonterra, Balance, Matamata Piako District Council, Ruakura Inland Port consents among others.

2

To confirm the Ngāti Hauā Iwi Environmental Management Plan and lodge with local authorities

The Environmental Management Plan has not been completed within the reporting period, work undertaken has included:

- Securing further funding to enable marae consultation
- Workshops with marae to develop marae environmental priorities
- Additional workshops with Marae Kaitiaki a Rohe
- Further research
- Photography

We intend to confirm the plan and formally launch it before the end of 2017.

3

To build and maintain strategic relationships with Local Authorities, large corporate entities and other Iwi on matters of shared interest

In addition to the relationships developed through the consenting process, we have signed Memorandums of Understanding to establish and maintain relationships with developers who are undertaking significant land developments in our rohe, these MoU's ensure that we have active input into the projects, where relevant. The MoU's often also have the potential to provide employment opportunities, naming and signage rights, and planting and landscaping involvement.

We have signed Terms of Reference or MoU's with:

- Canoe Racing NZ
- Freedom Villages Ltd
- Fonterra
- NZTA – Terms of Reference for the Cambridge to Piarere project

4

To ensure a Ngāti Hauā voice is heard in terms of formal responses and submissions regarding district planning, strategy documents and any high level environmental reports developed by Government agencies and Local and Regional Councils

Submissions prepared by Ngāti Hauā Iwi Trust included:

- Matamata Piako District Council Annual Plan 2016-17
- Healthy Rivers Plan Change 1
- Resource Legislation Amendment Bill

Through our participation in fora such as Ngā Karu Atua o te Waka as an example, we have input into other strategy documents such as the Future Proof Strategy and the Waikato Plan.

5

To confirm and implement with the Waipa District Council the joint administration arrangements for Pukemako

Our settlement legislation provides for the establishment of a joint board to act as the administering body for the Pukemako Scenic Reserve; the board consists of two members appointed by the Trustees and two members appointed by the Waipā District Council.

This objective is a work in progress — we have been in discussion with Waipā District Council on a wide range of matters including the development of an MoU however we have not confirmed the joint arrangements for Pukemako.

Ngāti Koroki Kahukura have similar settlement redress with administration arrangements over four scenic reserves (Te Reti, Taumatawiwi, Horahora and Waikaukau) — we have spent time discussing with Waipa District Council and Ngāti Koroki Kahukura the idea of a joint reserves board administering all five reserves.

In short, this objective is a work in progress that we will continue working towards.

6

To represent Ngāti Hauā on various working groups and co-governance committees including but not limited to the Waikato Expressway Hamilton Section TWWG, Ruakura Inland Port TWWG, Waihou Piako.

Ngāti Hauā representation is maintained across a number of committees and working groups that we are involved in.

Ngāti Hauā Iwi Trust developed and confirmed an External Representation Policy in March 2017 which provides a framework for how we appoint and manage these representation positions.

The table below provides an overview of the various roles currently held by Trustees, personnel and other Ngāti Hauā representatives.

Matamata Piako District Council Mana Whenua Forum	Te Ao Marama Maaka Weka Pene
Hamilton Section Waikato Expressway TWWG	Sonny Karena Fred Haimona
Ruakura Inland Port TWWG	Weka Pene Alternate to be appointed
Ngā Karu Atua o te Waka	Weka Pene
Tui Mines Restoration Group	Rangitonga Kaukau
Maungatautari Ecological Island Trust	Linda Raupita
Ngā Iwi Tōpu o Waipa	Chris Riki
Iwi Chairs Forum	Mokoro Gillett Bob Penetito Lisa Gardiner
Waharoa Aerodrome Committee (Joint Committee with MPDC)	Mokoro Gillett Rangitonga Kaukau Mike Diamond
Maungatautari Reserve Committee	Fred Haimona
Te Hā o te Whenua o Kirikiriroa	Sonny Karena Rangitonga Kaukau
Waihou Piako Catchment Committee	Rangitonga Kaukau
Central Waikato Zone Catchment Committee	Weka Pene
Cambridge to Piarere TWWG	Weka Pene
Te Awa Lakes TWWG	Sonny Karena Weka Pene (Alternate)

To achieve success in education, training and building the capacity of our people

To identify and facilitate opportunities for leadership development, succession planning, training and mentoring

We have recently started working with a group of rangatahi getting their perspective on matters and we intend to continue our work with a wider group of rangatahi.

A number of other examples have included:

- 1
 - Nomination of Anaru Adams to attend the McGuiness Institute's Foresight NZ workshop held in April 2016 at Treasury. Anaru was chosen as one of thirty-six New Zealanders aged between 18-25 to participate in the workshop.
 - We provided letters of support or reference letters to a number of iwi members.
 - Support was provided to Te Kura o Ngāti Hauā to enable the purchase of an app
 - Training opportunities for Kaitiaki a Rohe

To continue to work with the Ministry of Education towards the shared goal of increasing the educational achievement of our tamariki

We continued with the delivery of the SELO (Strengthening Early Learning Outcomes) programme to local early childhood centres — these programmes provide professional development to teachers working in these centres who want to increase their understanding of the reo and tikanga of Ngāti Hauā.

Work with the Ministry of Education has continued, we are currently involved in a co-design process with the Ministry and other Waikato iwi co-constructing work plans and projects for which there is a regional pool of funding for implementation



To implement the various elements of the Ngāti Hauā Deed of Settlement and Ngāti Hauā Claims Settlement Act

1

To progress work streams associated with the Tumuaki Accord and the Annual Ministerial Forum

The inaugural Tumuaki Accord Ministerial Forum was held on 26 July 2016 at Hopuhopu with the following issues raised:

Investment in our people

- Support requested for a Ngāti Hauā Reo Initiative (Te Puni Kokiri)
- Data/Statistics Research Project specific to Ngāti Hauā (Stats NZ)
- ICT Strategy for Ngāti Hauā (Ministry for Business, Innovation and Employment)

Investment in our history

- Support for the 2017 centennial for Te Kauwhanganui

Investment in our Environment

- Ngāti Hauā/Ngāti Koroki Kahukura representation on the Board of the Waikato River Authority to ensure mana whakahaere over the river

2

To fulfil role as party to the Te Kauwhanganui Relationship Agreement

The key area of focus has been the preparations for and work associated with the upcoming centenary and exhibition. We attended the Annual Relationship Hui in January 2017 where the short and long-term objectives for Te Kauwhanganui were outlined to Crown agencies and various offers of support outlined.

3

To fulfil co-management responsibilities in relation to the Waharoa Aerodrome Committee

- The Waharoa Aerodrome Committee continues to meet quarterly and the matters addressed during the reporting period have included:
- Review of the Waharoa Aerodrome Reserve Management Plan
- Advocacy from NHIT and MPDC over a review of the speed limit on State Highway 27 outside Raungaiti Marae
- Safety issues associated with marae entrance way, carparking and underpass
- Hangar Placement



4

To complete the Waihou Piako Co-Governance negotiations and ensure that the arrangements reflect Ngāti Hauā interests

Despite our best efforts and diligence, the co-governance arrangements for the Waihou Piako Coromandel Catchment Authority remain unsatisfactory. We have advocated strongly for a Ngāti Hauā seat on the authority but the current arrangement is that Ngāti Hauā will form an upper catchment committee with Raukawa and Ngāti Hinerangi. This committee will nominate one representative to sit on the authority which consists of seven seats for Council and seven seats for iwi

5

To develop, foster and maintain effective working relationships with Crown agencies relevant to our settlement

Our relationships with the following Crown agencies have resulted in the following outcomes:

- Ministry of Culture and Heritage — support and coordination of Te Kauwhanganui activities and Annual Relationship Hui
- Ministry of Business, Innovation and Employment — funding support for development of our strategic framework and structuring advice.
- Ministry for the Environment — support from the Environment Legal Aid fund to assist with legal costs associated with the Hangahanga Pa Environment Court hearing
- Te Puni Kōkiri — supported us with funding for the Environmental Management Plan and Te Kauwhanganui (centennial event and exhibition costs)

6

To advocate for Ngāti Hauā/Ngāti Koroki Kahukura representation on the Board of the Waikato River Authority

The issue of Ngāti Hauā and Ngāti Koroki Kahukura representation on the Waikato River Authority was raised at our 2016 Tumuaki Accord Ministerial Forum. Whilst representation has not been achieved, we have elevated the issue and made it clear that we do not support representation for other iwi while our issues remain unaddressed.



To grow and protect the Ngāti Hauā settlement assets

1

To responsibly manage and protect our property assets

- In June 2016, we purchased and on-sold a number of Deferred Selection Properties available to us through our settlement provisions which resulted in a \$500k profit.
- The Firth St Matamata properties have both undergone rent reviews during the reporting period resulting in an increase in rental income. Both properties have solid long-term commercial leases in place.
- The ground leases on the school properties located in Morrinsville and Matamata currently yield a 6.25% return.
- We are still assessing options for the future use of the Mangateparu School and have been in discussion with the Ngāti Hauā Mahi Trust regarding their interest in the property for extension of their nursery operations.
- We acquired three properties situated at Dunlop Rd, Waharoa under our deferred settlement property provisions all of which have historical significance, one of which we will convert from general title to Māori title to support our application for Māori authority status.

2

To finalise and implement new tax efficient structure for the Ngāti Hauā group and transfer commercial redress and cash

The transfer of assets to the Te Waharoa Investments Limited Partnership (TWILP) is pending the conversion of general land to Māori freehold land, which will enable our new company Te Whata ā Tamihana to qualify for Māori authority status.

Te Whata ā Tamihana Limited has been established to ensure that the five marae and Tumuaki Endowment Trust are beneficiaries of a Māori authority.

3

To confirm Statement of Investment Policies and Objectives, investment parameters, profile and values

Statements of Investment Policies and Objectives were confirmed in September 2016 for both the Tumuaki Endowment Trust and the Te Waharoa Investments Limited Partnership.

4

To conduct a feasibility scan of business opportunities

Feasibility studies have been undertaken on a number of potential opportunities including:

- Miro Limited Partnership
- Fresh Direct
- Container Co
- NZ Super Fund Retirement Villages
- Tourism opportunities



5

To develop and maintain contacts with key stakeholders in the commercial field particularly those who share the same philosophy and values as Ngāti Hauā

Some examples are as follows:

- TWI and the Ngāti Hauā Tribal Trust (NHTT) have joined a National Māori collective that has invested in the Miro Limited Partnership created to commercialise high-value berry varieties in partnership with Māori landowners. TWI and NHTT have worked together to identify suitable land for blueberry production. TWI and NHTT have agreed to formalise arrangement through a Limited Partnership JV as soon as NHTT receive confirmation of their Whenua Tōpu Trust Deed from the Māori Land Court. Land belonging to the Paeahu Trust has been identified as suitable for the Ngāti Hauā blueberry orchard.
- Miro Limited Partnership: Rukumoana Schaafhausen appointed as Chair of the Miro Limited Partnership
- Ongoing discussions with Fresh Direct regarding potential joint venture opportunities

6

To implement investment strategy and objectives, investment in selected business case(s)

- Low-risk term deposits (\$9m)
- Joint Investment with Ngāti Hauā Tribal Trust to invest in the Miro Limited Partnership. Total invested capital of \$7m raised. Ngāti Hauā has a combined investment of \$500k.

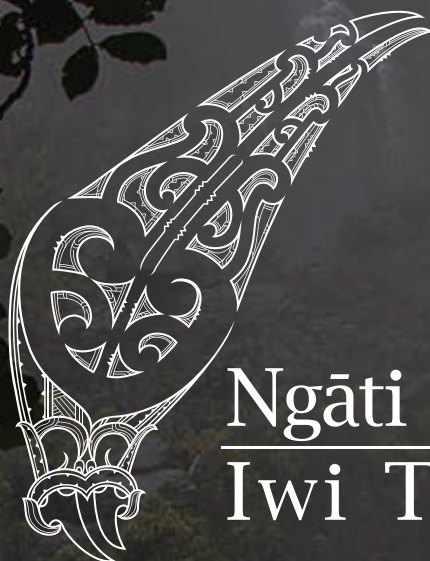
Trustee Meeting Attendance

1 April 2016 to 31 March 2017

		ATTENDED	POSSIBLE
Chairman	Mokoro Gillett	11	12
Raungaiti Marae	Rangitonga Kaukau	11	12
Kai a Te Mata Marae	Te Ao Marama Maaka	8	8
	Mananui Te Uira	3	4
Waimakariri Marae	Linda Raupita	11	12
Rukumoana Marae	Mitchell Rakatau	7	12
Te Iti o Hauā Marae	Adam Whauwhau	4	10
	Te Pora Thompson-Evans	2	2
Advisor Trustee	Bob Penetito	11	12

In addition to the monthly Board Meetings noted above, Trustees attended 14 special meetings, conference calls and/or workshops/other events held during the financial year. The Chairperson attended 36 meetings in addition to those listed in the table above.

A number of Trustees also undertake external representation roles and responsibilities as outlined on Page 12



Ngāti Hauā Iwi Trust

2017 Financial Statements & Performance Report

For the Year Ended 31 March 2017

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Compilation Report

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

Compilation Report to the Trustees of Ngati Haua Iwi Trust (consolidated).

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the consolidated financial statements of Ngati Haua Iwi Trust for the year ended 31 March 2017.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Ngati Haua Iwi Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

KPMG - Hamilton

Dated: 30 August 2017

Entity Information

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

Legal Name of Entity

Ngati Haua Iwi Trust

Entity Type and Legal Basis

Public Benefit Entity

Entity's Purpose or Mission

To receive, manage, administer and apply the Trusts' Assets on behalf of and for the benefit of the present and future members of Ngati Haua.

Entity Structure

Trust

Main Sources of Entity's Cash and Resources

Interest Income
Rental Income
Iwi Consultancy Services
Contract Funding

Main Methods Used by Entity to Raise Funds

Ngati Haua Iwi Trust is not an active fundraiser.

Entity's Reliance on Volunteers and Donated Goods or Services

Ngati Haua Iwi Trust are not reliant on Volunteers, or donated Goods or Services.

Physical Address

19a Allen Street
Morrinsville 3300
New Zealand

Postal Address

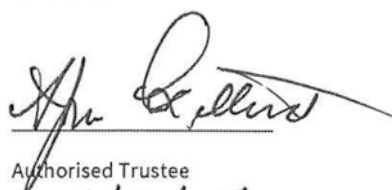
P O Box 270
Morrinsville 3340
New Zealand

Approval of Financial Report

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

The Trustees are pleased to present the approved consolidated financial report including the historical financial statements of Ngati Haua Iwi Trust for year ended 31 March 2017.

APPROVED



Authorised Trustee

Date 11/9/17



Authorised Trustee

Date 11/09/2017



Statement of Service Performance

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

Description of Entity's Outcomes

The Trust's outcomes for the year ended 31 March 2017 were all related to the delivery of the Annual Plan objectives.

	2017	2016
Description and Quantification of the Entity's Outputs		
Iwi Consultancy Fees	18,454	30,023
Total Description and Quantification of the Entity's Outputs	18,454	30,023

Description and Quantification of the Entity's Outputs

A summary of the key outcomes are as follows:

- Implement and give effect to the Ngati Haua Deed of Settlement.
- Representing Ngati Haua interests on various fora such as Tangata Whenua, Working Groups, council mana whenua groups and Iwi Chairs Forum.
- Facilitation of activities for our kaumatua/elderly members. Ngati Haua hold bi-monthly Kahui Kaumatua meetings. They also arrange for kaumatua attendance at events such as blessings, powhiri and other tribal events.



Consolidated Statement of Financial Performance

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

	NOTES	2017	2016
Revenue			
Revenue from providing goods or services	1	23,260	31,899
Interest, dividends and other investment revenue	1	599,744	666,916
Other revenue	1	1,139,585	174,802
Total Revenue		1,762,588	873,617
Expenses			
Volunteer and employee related costs	2	195,549	184,039
Costs related to providing goods or service	2	296,218	230,073
Other expenses	2	247,495	141,869
Tumuaki Expenses		112,241	119,683
Total Expenses		851,503	675,664
Surplus/(Deficit) for the Year		911,085	197,953
Income tax expense			
Income tax expense			
Income Tax Expense	3	74,014	39,746
Total Income tax expense		74,014	39,746
Total Income tax expense		74,014	39,746
Surplus/(Deficit) after Tax		837,071	158,207

Consolidated Statement of Financial Position

Ngati Haua Iwi Trust (consolidated)

As at 31 March 2017

	NOTES	31 MAR 2017	31 MAR 2016
Assets			
Current Assets			
Bank accounts and cash	4	2,195,468	468,765
Debtors and prepayments	4	158,608	79,178
Other Current Assets	4	8,000,000	10,200,564
Total Current Assets		10,354,076	10,748,507
Non-Current Assets			
Property, Plant and Equipment	5	1,255,210	840,335
Other non-current assets			
Miro Investments Ltd Partnership		50,000	-
Investment properties	4	6,028,957	5,457,457
Total Other non-current assets		6,078,957	5,457,457
Total Non-Current Assets		7,334,167	6,297,792
Total Assets		17,688,243	17,046,299
Liabilities			
Current Liabilities			
Creditors and accrued expenses	6	113,188	351,172
Other current liabilities	6	95,836	2,980
Total Current Liabilities		209,024	354,152
Total Liabilities		209,024	354,152
Total Assets less Total Liabilities (Net Assets)		17,479,218	16,692,147
Accumulated Funds			
Accumulated surpluses or (deficits)	7	17,479,218	16,692,147
Total Accumulated Funds		17,479,218	16,692,147



Statement of Cash Flows

Ngati Haua Iwi Trust (consolidated)

For the year ended 31 March 2017

Account	Note	2017	2016
Cash Flows from Operating Activities			
Receipts from providing goods or services		23,259	13,919
Interest, dividends and other investment receipts		554,274	635,926
Cash receipts from other operating activities		113,480	174,802
GST		(33,001)	44,728
Income Tax Paid		(26,553)	1,001
Payments to suppliers and employees		(937,147)	(555,758)
Cash flows from other operating activities		(112,241)	(119,683)
Total Cash Flows from Operating Activities		(417,929)	194,935
Cash Flows from Investing and Financing Activities			
Receipts from sale of property, plant and equipment		900,000	0
Receipts from sale of investments		2,200,565	19,307,002
Payments to acquire property, plant and equipment		(855,933)	(131,106)
Payments to purchase investments		(50,000)	(22,597,398)
Capital repaid to owners or members		(50,000)	(50,000)
Cash Flows from Other Investing and Financing Activities		0	0
Total Cash Flows from Investing and Financing Activities		2,144,632	(3,471,502)
Net Increase/ (Decrease) in Cash		1,726,703	(3,276,567)
Cash Balances			
Cash and cash equivalents at beginning of period	4	468,765	3,745,332
Cash and cash equivalents at end of period	4	2,195,468	468,765
Net change in cash for period		1,726,703	(3,276,567)

Statement of Accounting Policies

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

Basis of Preparation

These consolidated financial statements for the year ended 31 March 2017 comprise of the Trust and its subsidiaries Te Waharoa Investments Inc Limited and Te Whata a Tanihana Limited. The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Revenue comprises the amounts received and receivable for goods and services supplied to customers in the ordinary course of business. Interest income is accounted for as earned. Rental income is accounted for as earned. Iwi Consulting Fees and Contract Funding income is accounted for as received.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad debts are written off during the period in which they are identified.

Property, Plant & Equipment

Property, Plant & Equipment are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the net result for the year. The rates used are:

Heritage Assets	0%
Leasehold Improvements	30% DV
Computer Equipment	40 - 67% DV
Office Equipment	40% DV
Furniture & Fittings	15.6 - 16% DV



BDO WAIKATO

Investment Properties

The fair value of 799 Morrinsville-Tahuna Road, 1199 Maungakawa Road, 72 Firth Street & 80 Firth Street, Matamata has been arrived at on the basis of valuation carried out at 5th February 2013 by Mairi Macdonald of Darroch Limited, an independent valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties.

The fair value of Firth Primary, Matamata Intermediate, Morrinsville College & Farm, and Morrinsville Courthouse has been arrived at by the values specified by the Office of Treaty Settlements and recorded in the Deed of Settlement.

These investment properties are to be recognised at fair value and are required to be revalued every three years.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Ngati Haua Iwi Trust (consolidated) For the year ended 31 March 2017

	2017	2016
1. Analysis of Revenue		
Revenue from providing goods or services		
Administration Service Charge	-	605
Concession Fees Income	4,806	1,271
Iwi Consultancy Services	18,454	30,023
Total Revenue from providing goods or services	23,260	31,899
Interest, dividends and other investment revenue		
Interest Income	283,995	355,032
Rental Income - 72 Firth St	77,973	80,073
Rental Income - 80 Firth St	22,806	16,058
Rental Income - Charleston St, Morrinsville Lot 1 DPS 89006	1,770	-
Rental Income - Firth St Primary School and Matamata Int (Shared Site)	67,500	67,500
Rental Income - Former Maungateparu School	-	2,553
Rental Income - Morrinsville College (Farm Site)	29,000	29,000
Rental Income - Morrinsville College (School Site)	97,000	97,000
Rental Income - Morrinsville Courthouse	19,700	19,700
Total Interest, dividends and other investment revenue	599,744	666,916
Other revenue		
Gain on Sale of Property	500,000	144,000
Koha Received	100	150
MoE Contract Funding	27,500	10,000
Other Revenue	485	20,652
Revaluation of Investment Property	571,500	-
TPK Contract Funding	20,000	-
Waikato Regional Council Funding	20,000	-
Total Other revenue	1,139,585	174,802
	2017	2016

2. Analysis of Expenses

Volunteer and employee related costs		
KiwiSaver Employer Contributions	260	-
Salaries	8,651	-
Travel - Legislation	-	(765)
Travel - National	25,352	15,153
Contract Fees and Personnel Costs	161,286	169,651
Total Volunteer and employee related costs	195,549	184,039
Costs related to providing goods or services		
Advertising	4,814	3,485
Bank Fees	117	120
Catering & Hospitality	10,372	4,605



Notes to the Performance Report

	2017	2016
Cleaning	3,939	160
Contractor Fees - Te Waharoa Investments	-	10,435
Director Fees - Te Waharoa Investments	49,915	6,000
Environmental Management Plan - Kaitiaki a Rohe Costs	500	-
Environmental Management Plan - Marae Costs	10,000	-
Environmental Management Plan - Travel Costs	209	-
Equipment Lease Costs	3,744	3,744
External Committee Fees	-	1,500
Freight & Courier	53	-
Fuel Expenses	6,830	4,731
General Expenses/Miscellaneous	3,654	974
Hui a Iwi Costs	600	1,007
Insurance (Assets)	9,317	3,304
Insurance (Liability & Indemnity)	3,785	4,345
IT Repair & Maintenance	6,195	4,389
Kahui Kaumatua Fees	2,200	2,500
Kaitiaki a Rohe and Cultural Consultancy Costs	10,026	23,795
Kaumatua Advisor Fees	939	-
Light, Power, Heating	-	1,330
Low Value Assets	1,479	2,906
Motor Vehicle Expenses	1,122	59
Ngati Haua Cultural Initiatives and Projects	8,000	6,265
Panui/Newsletter Costs	1,308	3,100
Photocopier Lease Costs	211	-
Printing & Copying Costs	4,595	3,785
Rates	2,541	4,626
Rent	24,150	21,433
Repairs and Maintenance	1,228	136
Security	-	274
Stationery & Postage	10,609	2,120
Subscriptions	3,290	877
Te Kauwhanganui Funding	35,205	31,779
Telephone & Internet	4,380	6,476
Trade Service Charges - Repairs, Maintenance & Installation Costs	662	3,121
Training & Professional Development	938	-
Trustees Fees	43,000	33,400
Tuhono Whenua Horticulture Funding	-	10,000
Vehicle Lease Costs	20,106	18,132
Venue Hire Costs	1,075	100
Website & Beneficiary Register	5,111	5,060
Total Costs related to providing goods or services	296,218	230,073



Notes to the Performance Report

Other expenses

Accounting	12,855	12,565
Audit Fees	5,507	5,000
Bad Debts	-	1,722
Consultants & Professional Services	116,932	42,499
Depreciation	9,058	10,572
Interest Expense	2	1
Koha Paid	2,890	1,000
Legal Fees	92,626	36,861
Rates Recoverable - NHIT Properties	170	63
Registration Fees	9	-
Relationship Building Costs	1,739	3,658
Rental Property - Repairs & Maintenance	1,207	7,842
Valuation Advice	4,500	20,086
Total Other expenses	247,495	141,869
Tumuaki expenses	112,241	119,683
	2017	2016

3. Income Tax Expense

Income Tax Expense	74,014	39,746
Total Income Tax Expense	74,014	39,746



Notes to the Performance Report

Surplus / (Deficit)		911,086
<i>Plus Permanent Differences</i>		
Non Deductible Legal Fees	78,126	
Non Deductible Expenses	2,890	
Revaluation of Investment Property	(571,500)	
		(490,484)
<i>Add CY Timing Differences</i>		
Accrued Expenses	3,600	
Deferred Income	65,095	
Accrued Income	5,973	
		74,668
<i>Less PY Timing Differences</i>		
Accrued Expenses	(20,006)	
Deferred Income	(19,700)	
		(39,706)
Losses Brought Forward	32,626	
Surplus / (Deficit) for taxation purposes		422,938
Tax on Surplus / (Deficit) @ 17.5%	74,014	

2017 2016

4. Analysis of Assets

Bank accounts and cash

ASB - Te Kauwhanganui Working	99,125	-
ASB - Te Waharoa Investments	1,656	1,656
ASB - Tumuaki Endowment Fund	108,922	46,038
ASB Cheque Account	347,306	2,079
ASB Savings on-call Account	632,153	418,992
ASB Term Investment #89	1,006,306	-
Total Bank accounts and cash	2,195,468	468,765

Debtors and prepayments

Deposit paid in advance	32,000	-
Prepayments	-	4,119



	2017	2016
Sundry Debtors & Accruals	101,368	30,990
Trade Debtors	25,240	44,069
Total Debtors and prepayments	158,608	79,178
Other current assets		
ASB Term Investment # 0075	-	6,169,057
ASB Term Investment # 0078	-	3,031,507
ASB Term Investment # 0080	-	1,000,000
ASB Term Investment #86	3,000,000	-
ASB Term Investment #87	3,000,000	-
ASB Term Investment #88	2,000,000	-
Total Other current assets	8,000,000	10,200,564
Investment Properties		
Investment Property - 72 Firth Street, Matamata	1,620,000	1,115,000
Investment Property - 799 Morrinsville-Tahuna Road, Mangateparu	390,000	380,000
Investment Property - 80 Firth Street, Matamata	416,500	300,000
Investment Property - Firth Primary & Matamata Intermediate Schools shared site	1,080,000	1,080,000
Investment Property - Morrinsville College site	1,995,000	2,016,000
Investment Property - Morrinsville Court House site	276,000	315,000
Investment Property - Te Manawa o Matariki Don Rowlands Centre	251,457	251,457
Total Investment Properties	6,028,957	5,457,457

ASB Term Investments

ASB Term Investment# 0086 has a maturity date of 5 September 2017 and an interest rate of 3.63% p.a.
ASB Term Investment# 0087 has a maturity date of 5 September 2017 and an interest rate of 3.63% p.a.
ASB Term Investment# 0088 has a maturity date of 5 September 2017 and an interest rate of 3.63% p.a.

	2017	2016
5. Property, Plant and Equipment		
Te Waharoa Investments Ltd		
Land & Buildings		
Land & Buildings	366,500	-
Total Land & Buildings	366,500	-
Ngati Haua Iwi Trust		
Heritage Assets		
Heritage Assets at cost	825,963	825,963
Total Heritage Assets	825,963	825,963
Motor Vehicles		
Vehicles owned	51,183	-
Accumulated depreciation - vehicles owned	(1,280)	-
Total Motor Vehicles	49,904	-



Notes to the Performance Report

	2017	2016
Furniture and Fittings		
Furniture and fittings owned	3,606	3,606
Accumulated depreciation - furniture and fittings owned	(1,003)	(307)
Total Furniture and Fittings	2,603	3,299
Other Fixed Assets		
Owned fixed assets	30,918	24,669
Accumulated depreciation - fixed assets owned	(21,264)	(14,433)
Total Other Fixed Assets	9,654	10,236
Leased Assets		
Other Fixed Assets		
Leasehold Improvements	2,135	2,135
Accumulated depreciation - fixed assets leased	(1,549)	(1,298)
Total Other Fixed Assets	586	837
Total Leased Assets	586	837
Total Property, Plant and Equipment	1,255,210	840,335

Heritage Assets received as part of the settlement process include land at Maungakawa, Gordon Gow Scenic Reserve, Pukemako Site A and Pukemako Site B. These were recorded on receipt at values specified by the Office of Treaty Settlements.

On 3 September 2015, Ngati Haua Iwi Trust purchased the 19th Century Kahu Kiwi - The Kingmakers Cloak for \$125,725.

Being heritage assets these are not revalued or depreciated.

	2017	2016
6. Analysis of Liabilities		
Creditors and accrued expenses		
Trade Creditors	104,178	32,241
General Manager Credit Card	-	1,639
GM Business Credit Card	2,343	-
GST	1,812	45,829
Other Creditors & Accruals	3,600	271,463
PAYE Payable	1,256	-
Total Creditors and accrued expenses	113,188	351,172
Other current liabilities		
Deferred Revenue	65,095	19,700
Income Tax Payable	30,741	(16,720)
Total Other current liabilities	95,836	2,980



Notes to the Performance Report

The Ngati Haua Iwi Trust has authorised the use of one credit card for business expenses. This has been issued to the following person:

1. Lisa Gardiner (General Manager)

The credit card has a limit of \$5,000 and an interest rate of 20.95% p.a.

	2017	2016
7. Accumulated Funds		
Accumulated Funds		
Opening Balance	16,692,147	16,583,940
Capital distributions	(50,000)	(50,000)
Accumulated surpluses or (deficits)	837,071	158,207
Total Accumulated Funds	17,479,218	16,692,147
Total Accumulated Funds	17,479,218	16,692,147

Capital Distributions

The Ngati Haua Iwi Trust made capital distributions of \$50,000 to the following Marae:

Waimakariri Marae Trust	\$10,000
Raungaiti Marae	\$10,000
Rukumoana Marae Committee	\$10,000
Kai a te Mata Marae Committee	\$10,000
Te Iti o Haua Marae	\$10,000

The Ngati Haua Iwi Trust intends to make the same capital distributions in the 2018 year.

	2017	2016
8. Commitments		
Commitments to Property Lease - 19a Allen Street, Morrinsville		
Less than 1 year	-	13,416
Total Commitments to Property Lease - 19a Allen Street, Morrinsville	-	13,416
Commitment to Purchase Property - 19a Allen Street, Morrinsville		
Purchase price \$320,000 less deposit paid \$32,000 = \$288,000	288,000	-
Total Commitment to Purchase Property - 19a Allen Street, Morrinsville	288,000	-
Commitment to Motor Vehicle Lease		
Less than 1 year	30,018	36,123
Between 1 - 5 years	3,309	33,657
Total Commitment to Motor Vehicle Lease	33,327	69,780
Commitments to Equipment Lease		
Less than 1 year	3,744	3,744



Notes to the Performance Report

	2017	2016
Between 1 - 5 years	624	4,368
Total Commitments to Equipment Lease	4,368	8,112

Property Lease - 19a Allen Street, Morrinsville

This lease commenced 13 November 2015 and has two rights of renewal of one year each. Final expiry date is 13 November 2018.

Ngati Haua Iwi Trust has a Sale & Purchase agreement on the property which is subject to subdivision consents being granted by Matamata Piako District Council before 31 May 2016.

Motor Vehicle Lease - Toyota Financial Services

HRG824 - The lease is for a term of 36 months commencing 6 October 2014 and terminating on 6 October 2017.

JFD610 - The lease is for a term of 36 months commencing 20 July 2015 and terminating on 20 July 2018.

JBW947 - The lease is for a term of 36 months commencing 7 May 2015 and terminating on 7 May 2018.

The property and title in the motor vehicles shall at all times remain with the Lessor.

Equipment Lease - Fuji Xerox

The lease for one Fuji Xerox Photocopier commenced 24 June 2014 for a period of 48 months.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2017 (2016 - nil).

10. Maori Authority Tax Credits

At balance date Maori Authority Tax Credits available to the trustees were \$76,496.04.

11. Related Parties

Te Waharoa Investments Limited is a company established by the Trustees to undertake Commercial Activities pursuant to clause 8 of the Trust Deed. Te Waharoa Investments Limited is a related party due to Te Waharoa Investments Limited being trustees of both organisations. Linda Raupita is the only common Director/Trustee on both Ngati Haua Iwi Trust and Te Waharoa Investments Limited. The other Te Waharoa Investments Limited Directors are Taari Nicholas, John Te Maru and Rukumoana Schaafhausen.

Expenses are paid by Ngati Haua Iwi Trust on behalf of Te Waharoa Investments Limited.

Transactions are incurred to explore and implement commercial opportunities as permitted under the Ngati Haua Iwi Trust Statement of Investment Policies and Objectives, to establish the Limited Partnership structure for the Ngati Haua Group and to undertake activities that will grow tribal wealth.

Schaafhausen Inc Limited is considered a related party of Te Waharoa Investments Limited as RT Schaafhausen is a director of both entities. The only transaction between Te Waharoa Investments Limited and RT Schaafhausen are directors fees which have been disclosed below.

Linda Raupita is a trustee of Ngati Haua Iwi Trust and a director of Te Waharoa Investments Limited. She earns trustee fees and director fees from the entities.



Notes to the Performance Report

Directors Fees

Fees of \$49,915 were paid as follows:

Linda Raupita	\$ 3,000
Schaafhausen Inc Ltd	\$46,915

Trustee Fees

Fees of \$43,000 were received by Trustees for attendance at trust meetings or attendance at other meetings on trust related business.

Adam Whauwhau	\$4,000
Bob Penetito	\$6,625
Linda Raupita	\$6,625
Mitchell Rakatau	\$6,250
Mokoro Gillett	\$8,250
Rangitonga Kaukau	\$6,625
Te Ao Marama Maaka	\$2,875
Mananui Te Uira	\$1,750

12. Events After the Balance Date

The Trust purchased the property at 19a Allen Street, Morrinsville for \$320,000. A deposit of \$32,000 has been paid before balance date and balance will be payable on receipt of the title.

There has been no other subsequent events since balance date.

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NGATI HAUA IWI TRUST**

Report on the Performance Report

Opinion

We have audited the consolidated performance report of Ngati Haua Iwi Trust ("the Trust") and its subsidiaries (together, "the Group"), which comprises the entity information, the statement of service performance, the consolidated statement of financial performance and consolidated statement of cash flows for the year ended 31 March 2017, the consolidated statement of financial position as at 31 March 2017 and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year ended 31 March 2017;
 - the service performance for the year then ended; and
 - the consolidated financial position of Ngati Haua Iwi Trust and its subsidiaries as at 31 March 2017, and its consolidated financial performance, and consolidated cash flows for the year then endedin accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"), and the audit of the Ngati Haua Iwi Trust and its subsidiaries' information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000 (Revised)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Ngati Haua Iwi and its subsidiaries in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Ngati Haua Iwi Trust and its subsidiaries.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

- b) the preparation and fair presentation of the performance report on behalf of Ngati Haua Iwi Trust and its subsidiaries which comprises:
- the entity information;
 - the statement of service performance; and
 - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and
- c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of Ngati Haua Iwi Trust and its' subsidiaries for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on NASCA's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Ngati Haua Iwi Trust and its subsidiaries to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to:

This report is made solely to Ngati Haua Iwi Trust and its subsidiaries' trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ngati Haua Iwi Trust and its subsidiaries and the Group's trustees, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Waikato

BDO Waikato
Hamilton
New Zealand

11 September 2017

ANNUAL PLAN 2017-18

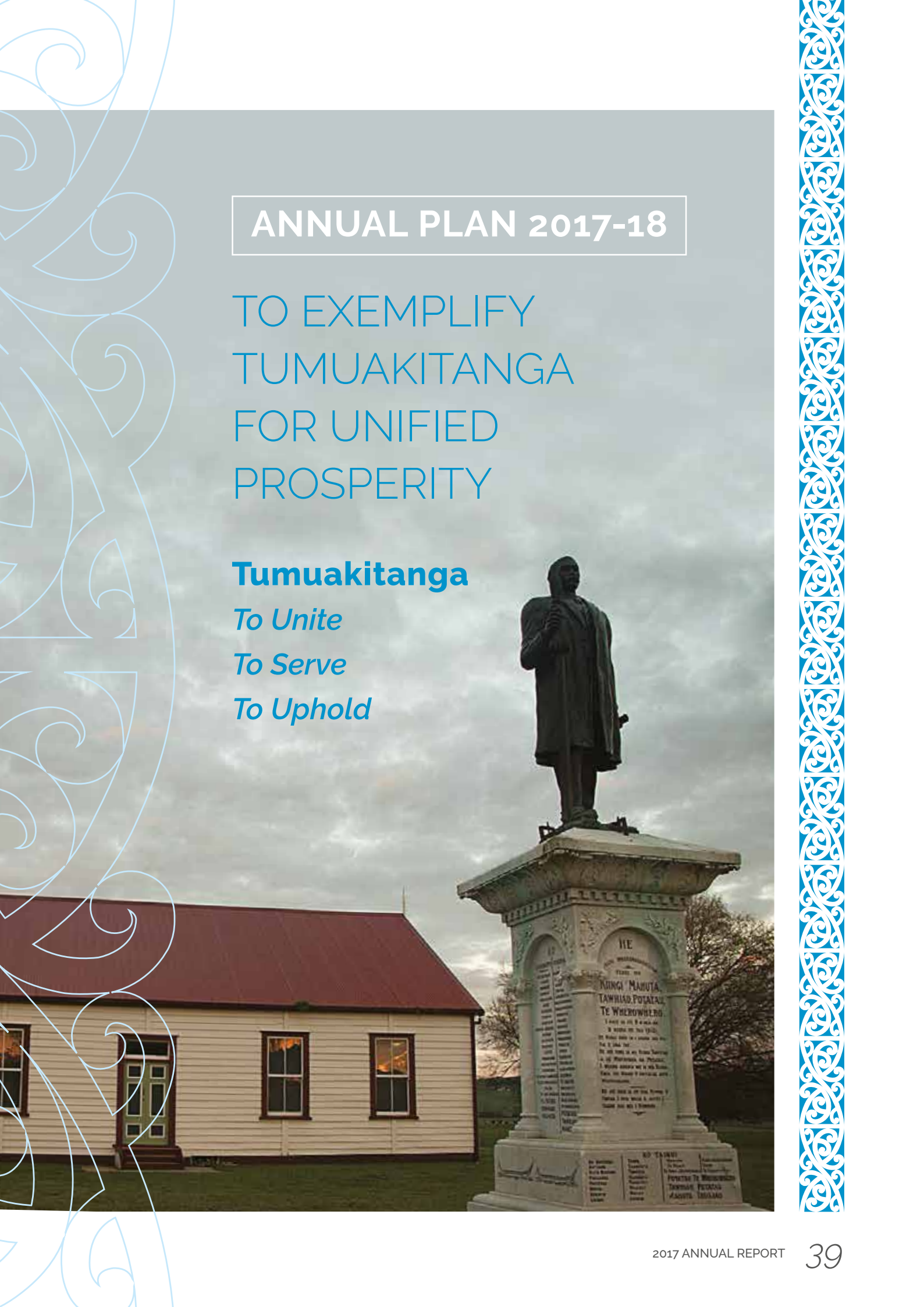
TO EXEMPLIFY TUMUAKITANGA FOR UNIFIED PROSPERITY

Tumuakitanga

To Unite

To Serve

To Uphold



1. BACKGROUND — NGĀTI HAUĀ IWI TRUST

The Ngāti Hauā Iwi Trust was established on 16 July 2013.

The purpose of the Trust is to receive, manage and administer the assets on behalf of and for the benefit of the present and future members of Ngāti Hauā in accordance with its Trust Deed including without limitation:

1. To uphold the historical role of the Tumuaiki of the Kīngitanga;
2. The promotion amongst Ngāti Hauā of the educational, spiritual, economic, social and cultural advancement or well-being of Ngāti Hauā;
3. The maintenance and establishment of places of cultural or spiritual significance to Ngāti Hauā;
4. The promotion amongst Ngāti Hauā of health and well-being generally, including of the aged or those suffering from mental or physical or disability;
5. A transfer or resettlement of Trust Assets in accordance with the Ratification Booklet and in accordance with the ratified Ratification Process resolutions specifically supporting the transfer of resettlement of Settlement redress to Recognised Recipients or certain persons, entities or trusts; and
6. Any other purpose that is considered by the Trustees from time to time to be beneficial to Ngāti Hauā.

The Ngāti Hauā Deed of Settlement was signed on 18 July 2013 at Rukumoana Marae. The first reading of the Ngāti Hauā Claims Settlement Bill took place on 22 October 2013, the second reading on 7 May 2014 and the third and final reading on 9 December 2014.

A copy of the Trust Deed and the Ngāti Hauā Deed of Settlement documents are available at the Trust Office or online at www.ngatihauaiwitrust.co.nz

2. ANNUAL PLAN

In accordance with the Ngāti Hauā Iwi Trust ('NHIT') Deed, the Annual Plan approved by the Trustees must include the following information:

- i. **Strategic Vision** — the strategic vision of the Trustees;
- ii. **Nature and Scope of Activities** — the nature and scope of the activities proposed by the Trustees in the performance of the Trust's purposes;
- iii. **Ratio of Capital to Total Assets** — the ratio of capital to total assets;
- iv. **Performance Measurements** — the performance targets and measurements by which performance of NHIT may be judged;
- v. **Utilisation of Projected Income** — the manner in which it is proposed that projected income will be dealt with;
- vi. **Management of Assets** — any proposals for the ongoing management of the Trust's Assets having regard to the interest of all Members of Ngāti Hauā.

1. STRATEGIC VISION *The Strategic Vision of the Trustees for NHIT*

The Strategic Vision of NHIT is **'To Exemplify Tumuakitanga for Unified Prosperity'**. This vision was developed in collaboration with our tribal members through a series of workshops and hui held in October and November 2016.

2. NATURE AND SCOPE OF ACTIVITIES *The nature and scope of the activities proposed by the Trustees in the performance of the Trust's purposes:*

The activities for the Trust for the year 2017 to 2018 are outlined on Pages 42 to 47

3. RATIO OF CAPITAL TO TOTAL ASSETS *The ratio of capital to total assets:*

The Statement of Financial Position as at 31 March 2017 shows \$17, 688, 243 as the Trust's total assets and its total equity at \$17, 479, 218. The ratio of capital to total assets is 98.8%.

4. PERFORMANCE MEASUREMENTS *The performance targets and measurements by which performance of the NHIT may be judged*

Refer to Pages 43 to 47

5. UTILISATION OF PROJECTED INCOME *The manner in which it is proposed that projected income will be dealt with:*

The Trustees propose to meet annual operational costs through:

- An annual dividend from Te Waharoa Investments;
- Contract funding;
- Grants

6. MANAGEMENT OF ASSETS

Any proposals for the ongoing management of the Trust's Assets having regard to the interest of all Members of Ngāti Hauā:

There are three pools of capital that make up the Trust's Assets:

- **The Tumuaki Endowment Fund ('TEF')** — a \$3m pool of assets held on separate trust by NHIT Trustees for the purpose of sustaining the role of the Tumuaki.
- **Te Kauwhanganui Fund ('TKF')** — a ring-fenced \$1m pool of assets held by NHIT Trustees to ensure the restoration and protection of Te Kauwhanganui o Mahuta.
- **Te Waharoa Investments Limited Partnership ('TWILP')** — holds and manages the balance of the assets received under the Deed of Settlement with the aim of generating dividends for the tribe and five shareholding marae.

The NHIT Trustees as Trustees of the Tumuaki Endowment Trust have approved the transfer of the Tumuaki Endowment (\$3m) to the TWI LP subject to obtaining the consent of the five Marae as Limited Partners to the TWI LP.

PEOPLE
NGĀTI HAUĀ
TANGATA



ENVIRONMENT
NGĀTI HAUĀ
TAIAO



CULTURE
NGĀTI HAUĀ
TIKANGA



PROSPERITY
NGĀTI HAUĀ
WHAI RAWA



UNITY
NGĀTI HAUĀ
KOTAHITANGA



PEOPLE NGĀTI HAUĀ TANGATA



Ngāti Hauā Iwi Trust will invest in building the capacity of our people

- Utilise our relationships and networks to broker employment opportunities for our people
- Engage with rangatahi on a regular basis and involve them in a range of new experiences including a haerenga
- Develop a Ngāti Hauā food-technology or agri-business/tourism scholarship
- Continue progressing our current work programme with the Ministry of Education to increase formal educational achievement and develop pathways for our tamariki
- Ensure our people are informed and have ways to keep connected to NHIT kaupapa,
- To work with Statistics NZ and the Data Iwi Leaders Group to obtain a full iwi data profile for Ngāti Hauā for tracking purposes

Measures

- Employment Expo Nov/Dec 2017
- Rangatahi Haerenga March 2018
- Scholarship developed/distributed
- 1000 new members registered
- 300 new Facebook followers
- Well maintained website, social media, email notifications and newsletters
- NHIT Reports to all Hui a Iwi, provide financial and administrative support
- Full and updated iwi data profile received

ENVIRONMENT NGĀTI HAUĀ TAIAO



Ngāti Hauā Iwi Trust will actively protect our natural resources and fulfil administration and co-management responsibilities confirmed in our settlement

- Confirm and implement with the Waipa DC the joint administration arrangements for Pukemako
- Work with GNS Science to create an online database of information pertaining to the Piako Catchment
- To confirm our Ngāti Hauā Iwi Environmental Management Plan and lodge with local authorities
- To create training and development opportunities for marae kaitiaki a rohe
- To work with the Ngāti Hauā Mahi Trust on the Mangaone Mangaonua Catchments Plan (matauranga Māori component delivery) subject to confirmed funding
- To complete transfer of Gordon Gow Reserve (Te Uruhau) to Raungaiti Marae Trustees
- To manage all resource consent related matters in collaboration with marae Kaitiaki a Rohe

Measures

- Joint Board for Pukemako established with confirmed Ngāti Hauā representation
- Progress project with GNS Science
- Ngāti Hauā EMP completed and lodged Dec 2017
- Two (at minimum) training opportunities for Ngāti Hauā kaitiaki a rohe per year
- Gordon Gow Reserve (Te Uruhau) transfer completed
- Resource management consent related matters well managed with kaitiaki involvement

CULTURE NGĀTI HAUĀ TIKANGA



Ngāti Hauā Iwi Trust will provide opportunities for our whanau to learn and practice Ngāti Hauā reo and tikanga

- Complete the Ngāti Hauā reo revitalisation project and finalise a Ngāti Hauā Reo Strategy — Kokoia, e Ara!
- Identify and confirm funding to implement the strategy
- Provision of funding for Te Kauwhanganui and other in-kind support
- To work with Te Kauwhanganui Trust to support the development of the collection, archives and work programme
- To support Poukai, Koroneihana and other key events
- To ensure our Kahui Kaumātua are kept updated through quarterly hui
- To support our Ngāti Hauā affiliated kapa haka rōpu in their respective campaigns

Measures

- Ngāti Hauā Reo Strategy presented to NHIT and Hui a Iwi
- Funding for ongoing reo programmes/initiatives confirmed
- Funding for Te Kauwhanganui provided in accordance with SIPO and LP Agreement
- Te Kauwhanganui Work Plan milestones met
- NHIT presence at key events
- Four (at a minimum) Kāhui Kaumātua hui are held
- Support for Ngāti Hauā kapa haka rōpu (financial/in-kind) provided

PROSPERITY NGĀTI HAUĀ WHAI RAWA



Ngāti Hauā Iwi Trust and Te Waharoa Investments will protect and grow the Ngāti Hauā assets and increase prosperity

Pre-feasibility reports to inform potential pilot ventures

- Ta Tauranga Ika — Food Bowl: Ruakura Inland Port
- Ngāti Hauā/ Koroki Kahukura
- Tamahere Property development

Pilot enterprise programmes

- Complete planting of 2ha of Blueberries
- Honey Venture on DOC lands
- Māori Land management system

Business as Usual

- Establish investment administration platform
- Invest funds as per SIPO
- Leverage relationships with key stakeholders (internal and external) to maximise commercial and tribal outcomes for Ngāti Hauā
- Asset management plan

Measures

- Assets transferred to TWI
- Blueberry Orchard established and functional Dec 2017
- Stable rental income levels maintained and lease agreements in place
- Opportunities investigated and acted on if appropriate — with updates to NHIT and Hui a Iwi
- Secure TPK and MBIE Funding
- Achieve investment strategy

UNITY NGĀTI HAUĀ KOTAHITANGA



Ngāti Hauā Iwi Trust will develop and maintain strong working relationships across the five Ngāti Hauā marae and the iwi entities to ensure a strong unified Ngāti Hauā voice and that we all advance and prosper together

- Create opportunities for the Ngāti Hauā entities to work together
- To build and maintain strategic relationships with key stakeholders — Council, corporate, community, iwi
- To represent Ngāti Hauā on various working groups and co-governance committees
- To increase a Ngāti Hauā visual footprint across our rohe to ensure our history and our presence is known

Measures

- Establish a forum for the Ngāti Hauā entities to meet together — share information and updates and assess opportunities to work together — 3 meetings per year to start
- Relationship Agreement/Mana Whakahono a Rohe Agreement with Matamata Piako District Council achieved
- Representatives provide updates on matters to NHIT and Hui a Iwi (where appropriate)
- Ngāti Hauā Cultural symbolism incorporated through infrastructure projects/resource consents e.g. road naming, signage, pou and other expressive forms

DIRECTORY

NGĀTI HAUĀ IWI TRUST

Nature of Business

Iwi Asset Management

Trust Formation Date

17 July 2013

TRUSTEES:

Mokoro Gillett (Chair)
Linda Raupita
Te Pora Thompson-Evans
Rangitionga Kaukau
Mitchell Rakatau
Bob Penetito
Mananui Te Uira

ACCOUNTANT:

KPMG Hamilton
85 Alexandra Street,
PO Box 929, Hamilton 3240

SOLICITORS:

Koning Webster Lawyers

AUDITORS:

BDO Waikato

BANKERS:

ASB

IRD Number:

112-273-891

OFFICE:

Ngāti Hauā Iwi Trust
19a Allen Street
P O Box 270
Morrinsville
Phone (07) 889 5049





Ngāti Hauā
Iwi Trust

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