



Ngāti Hauā
Iwi Trust

2016
ANNUAL
REPORT





2016 Annual Report Annual General Meeting

Time: 2pm

Date: Sunday 25th September 2016

Venue: Raungaiti Marae, State Highway 27, Waharoa

AGENDA

- ① Apologies
- ② 2015 — 2016 Annual Report
(including Annual Audited Accounts for the period ending 31 March 2016)
- ③ Approve the appointment of the Auditor for the 2016–2017 financial year
- ④ Approve Trustees Remuneration
- ⑤ 2016–2017 Annual Plan
- ⑥ Presentation of Strategic Framework for Ngaati Hauaa — 2016 to 2026
- ⑦ General Business



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2016 Annual Report

Opening Address



Over the past year our whaanau, hapuu and iwi have endured a number of losses. I would like to acknowledge those that are grieving, those that are caring for the unwell. We will gain strength from each other as we move forward into the next year.

My work during this year has included attendance at many events throughout the motu. I also travelled to Rarotonga in July 2015 to attend the celebration of 50 years of Independence, which was a momentous occasion for our whanaunga in the Cook Islands. The local events I have attended have included tangihanga, poukai, blessings, openings, iwi and community hui and a number of significant cultural events within Ngaati Hauaa and the motu.

In November 2015, the restoration and return of the paipera tapu noo Wiremu Tamihana and the purchase and return of the Korowai noo Tupu Atanatiu Taingakawa Te Waharoa which was given to Joseph Henry Tupu Gray. These have been very significant moments for Ngaati Hauaa.

Over the years, we have worked to preserve, restore and maintain our Mana whenua rights. Therefore the completion of the Cambridge Section Expressway works and the commencement of the Hamilton Section will be a rewarding time for the mana whenua and tangata whenua. I am also pleased with the progress in the environment field being made by Ngaati Hauaa Iwi Trust and Ngaati Hauaa Mahi Trust. We have made a great start in addressing the environmental issues for our future generations, however we still have more work to do.

Koroneihana 2016 marked the ten-year milestone for our Kiingi Tuheitia and was a wonderful celebration of the Kiingitanga. The title of Rangiriri whenua handed back to the Kiingitanga highlighted the many years' commemoration of the Maaori Land Wars. The weather was crisp and fine and I was very proud to be involved with all the events that occurred throughout the week.

As a new decade of reign begins let us not forget those that have brought us to this moment in time.

Anaru Tarapiipipi Wiripoai Te Awaitaia Thompson
Kaiwhakawaahi Kiingi



VISION

(what we aspire to)

**“Kia pono ai te korero, he Iwi raNgaatira tatou
no mua iho, naianei, a, mo ake tonu”**

**To restore the belief that ‘We are a noble and
self-sustaining people, from days past, today
and forevermore’**

MISSION

(how we will achieve our vision)

**To protect, grow and manage our Ngaati
Hauaa resources to support the Kingitanga
through Te Tumuaki o Te Kingitanga and grow
the overall well-being of Ngaati Hauaa.**

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Chairperson's Report



Huia te tangata i te kororia o te Atua

Huia te tangata i te honore o te Kiingi Maaori a Tuheitia

Huia te tangata ki te poroporoaki i nga mate huhua

Huia te tangata ki te kaupapa e tu nei

*Ka kuikui, ka koakoa, ka rere te karere ki nga whanau
katoa o Hauaa*

Nga iti, Nga rahi

Tuia tatou kia toitu te ao ki mua

Tihei Mauri ora

Teenaa taatou katoa

As 2016 draws to a close it is my pleasure to present this annual report of the Ngaati Hauaa Iwi Trust to you, our people. Since we last reported to you there has been considerable work undertaken on your behalf on a wide range of issues.


A large number of our objectives have been achieved and others will be carried forward into the Annual Plan for 2016-17. Our activity report provides specific detail of what outcomes have been achieved during the reporting period. Overall, I am pleased with the performance of the Trust.

Consolidated audited financial statements for Ngaati Hauaa Iwi Trust and Te Waharoa Investments Ltd are available later in this report, they show sustained growth and financial stability. Moving forward we will be seeking to find ways to grow our assets as well as achieving the best tax position possible for us. The confirmation of our Statement of Investment Policies & Objectives (SIPO) will also inform future investments as we gain a greater understanding of the opportunities available to us post settlement. We are pleased to announce that the Trust has again approved marae distributions of \$10k per marae which will be distributed at the Annual General Meeting.

Full transition to our optimum post settlement structure is also ongoing and we have been working to review structural matters in order to ensure we have the most efficient group structure possible. Our TWI Directors and General Manager have been leading this work stream for us.

I wanted to share with you about some of the areas of work we have been engaged in during the reporting period that have been real highlights from my perspective.

Maintaining and protecting the integrity of our settlement is of utmost importance, as is being involved in decision making that



affects us, our rohe and our natural resources. I am particularly pleased with the way in which we have worked closely and collaboratively with Waikato Tainui, Ngaati Koroki Kahukura, Ngaati Hinerangi, Raukawa and Maniapoto on matters of shared interest and the strong working relationships that have resulted. Examples of ongoing matters that are being addressed by the Board currently include; the continuing dispute over Hangahanga Pa and the Waihou Piako Co-Governance arrangement negotiations.

Strengthening our cultural identity is a kaupapa I am particularly passionate about and it is really exciting that we will have two Ngaati Hauaa affiliated roopu participating in Te Matatini 2017; we remain committed to supporting these roopu as they prepare for the competition in February. A real highlight of this past year was the purchase of a korowai that belonged to our ancestor Tupu Atanatiu Taingakawa Te Waharoa. We will be working with the Te Kauwhanganui Trust to explore ways in which the story of this precious taonga and its journey can be recorded.

The reo classes that commenced in October 2015 were well supported with a lot of positive feedback received, we also delivered a Poukai Waananga in November 2015 at Rukumoana Marae which focused on providing education around the institution of Poukai and the specific roles and responsibilities of Ngaati Hauaa. I am very grateful to Sonny and Te Raumako Karena for their support in delivering this initiative.

We have also established a working relationship with the Ministry of Education and we are looking forward to partnering with them on further initiatives aimed at ensuring that our Ngaati Hauaa values and aspirations are woven into the delivery of educational services they provide.

In closing, I would like to acknowledge the Tumuaki... He mihi teenei hei aahukahuka ake nei i too taatou Pou Whakawaahi Kiingi i a Anaru, otiraa teenei uri o Tamehana.

I would also like to thank all of you who have shared in and contributed to our journey to date, ma te Atua koutou e tiaki e manaaki i ngaa waa katoa.



Mokoro Gillett | Chairperson Ngaati Hauaa Iwi Trust
August 24, 2016



Te Waharoa Investments Limited Report 2016

The Directors of Te Waharoa Investments Limited take this opportunity to acknowledge the Trustees of the Ngaati Hauaa Iwi Trust for their unwavering support over the past 12 months. In particular, they had the wisdom and courage to allow us to review the overall organisational structure to ensure it is consistent with the Ratification documents and best practice. Having a solid platform to build from is critical to ensure we are both able to withstand storms and importantly, position ourselves for growth and prosperity.

A number of highlights over the year that have contributed to building a strong foundation, include:

- The signing of the Limited Partnership Agreement on 23 March 2016 by representatives of each of our five Marae to give effect to the transfer of commercial settlement assets to Te Waharoa Investments Limited Partnership;
- The appointment of our Investment Advisor, Ed Schuck who has been instrumental in developing our investment guidelines; and
- Establishing and maintaining relationships with key stakeholders. Maximising our asset base by working with other Iwi and/or organisations that share similar values is a key focus for TWI as it enables us to develop significant scale and capacity at low cost. We are currently investigating a number of commercial and mission related opportunities as part of an Iwi consortium. We will provide further detail at the AGM.

The journey to date has focused on Preparing for Growth. The focus for the next 12 months will be on delivering our strategic plan, and we look forward to sharing this with you in detail at the upcoming AGM.

Rukumoana Schaafhausen
Managing Director



Pictured left to right:
Taari Nicholas,
Bob Penetito,
Mokoro Gillett,
Rukumoana Schaafhausen

Annual Report 2016

Activity Report



Teenaa taatou katoa

2016 was another positive year for Ngaati Hauaa Iwi Trust: a year in which we have continued to successfully initiate and implement the various aspects of our Deed of Settlement, and in which we have either achieved or made solid progress in respect of our strategic objectives.

I would like to thank our small team for their hard work and contribution to our performance during the past year, and acknowledge our advisors who have worked alongside us for their valuable input.

We are committed to laying a strong foundation for our future through the review of our structure, and we remain focused on our mission to protect, grow and manage our resources and restore the overall well-being of Ngaati Hauaa.

We look forward to another progressive year in 2017.

E te iwi, he mihi nui mo too koutou manawanui ki te aromai ki te aawhina i ngaa kaupapa o te poari, o te iwi.

Lisa Gardiner
General Manager



Represent and advocate
Ngaati Hauaa interests
effectively at all times

Identify and pursue
opportunities to leverage
off the relationship
redress with Crown
agencies and local
authorities

To update the Initial
Five Year Plan seeking
beneficiary input through
a series of consultation
hui/wananga and an
online survey process

To manage and oversee
the Trustee Election
process in line with the
Deed of Trust

To undertake a review
of the Deed of Trust and
propose amendments
to be considered at a
Special General Meeting
(if required)

To effect the on-transfer
of Gordon Gow Reserve
title and administration
to Raungaiti Marae

He Puurongo Deed of Settlement, Legislation and Governance

STRATEGIC OBJECTIVE

*To implement the various elements of the
Ngaati Hauaa Deed of Settlement and
Ngaati Hauaa Claims Settlement Act with
the relevant agencies and authorities and
ensure responsible representation and
good governance*

Five Year Plan and Strategic Framework

Our focus has been primarily on reviewing our overall structure to ensure a robust foundation moving forward, as well as a full review of our Deed of Trust. With these matters close to completion, we will now be consulting with iwi members through waananga and online surveys about our plans and strategic framework moving forward.

Trustee Election Process | Trust Deed Review

As part of a full review of our Deed of Trust, we spent time reviewing the way in which Trustees are elected and consulted with you on some proposed changes through a Special General Meeting voting process. Trustee Elections for Raungaiti Marae and Kai a Te Mata Marae were held in September 2016. Mananui Te Uira has been elected as Trustee for Kai a Te Mata Marae with Rangitonga Kaukau reappointed for Raungaiti Marae. Both Trustees take up office immediately after the Annual General Meeting.

Representation

We have worked to promote and advocate for Ngaati Hauaa aspirations in a number of roles, some of which include the Tangata Whenua Working Groups for the Ruakura Inland Port and Hamilton Section Waikato Expressway, Te Haa o te Whenua o Kirikiriroa (Hamilton City Council Resource Management Group),



Deed of Settlement, Legislation and Governance — *continued*

Ngaa Karu Atua o te Waka (Future Proof Committee) and the Ministry of Education Cross-Sectoral Forum held bi-annually. We have also participated in the Iwi Chairs Forum held quarterly and provided support to the technical advisory groups for the Department of Conservation and Data. The Iwi Chairs Forum is becoming more and more of an influencer on Crown policy and decision making and we wish to ensure that we keep abreast of and provide input on matters of importance to Ngaati Hauaa.

Opportunities

Our relationships with Crown agencies and local councils have developed steadily over the course of the past financial year. We have a high level of interaction with our Councils across a wide range of areas including natural resource management, consents, planning, property matters, co-management i.e. Waharoa Aerodrome. We are currently assessing the most effective way to manage our council relationships and reviewing the possibility of a collective joint management agreement which would cover all council relationships, an efficiency driven approach often taken by smaller iwi entities.

We have also developed a relationship with Statistics NZ and have been providing feedback and advice on the new online tools and products they are developing for iwi.

Te Puni Kokiri have provided us with strategic advice and support and also funded the development of our Environmental Management Plan.

We have recently secured funding from the Ministry of Business, Innovation and Employment (MBIE)'s Te Puunaha Hiranga: the Maaori Innovation Fund as part of the Crown-Maaori Economic Growth partnership — He Kai Kei Aku Ringa.

These funds are provided to help Maaori collectives realise and develop the potential of the assets they hold. We intend to utilise this funding to develop our strategic framework and investment strategy.





Gordon Gow Scenic Reserve

This is a 7.4ha scenic reserve situated on the corner of Walton Rd and State Highway 27 and was formerly managed by the Department of Conservation.

In accordance with the Deed of Settlement, the Trustees will transfer the reserve to an entity for the benefit of Ngaati Te Oro and Ngaati Rangi Tawhaki and needs to apply to the Minister for Conservation for consent to the transfer. The Trustees have sought advice around the transfer process and options which requires the development of a reserve management plan and a number of legal and administrative processes to be checked off. We will work with Raungaiti Marae with a view to completing the transfer in the next financial year.

Ngaati Hauaa Representation

The table below provides an overview of the various roles held by Trustees, personnel and other Ngaati Hauaa representatives.

Matamata Piako District Council Mana Whenua Forum	Te Ao Marama Maaka
Hamilton Section Waikato Expressway TWWG	Jessica Samuels
Ruakura Inland Port TWWG	Jessica Samuels
Te Haa o te Whenua o Kirikiriroa	Sonny Karena
Nga Karu Atua o te Waka	Jessica Samuels
Tui Mines Restoration Group	Rangitonga Kaukau
Maungatautari Ecological Island Trust	Linda Raupita
Nga Iwi Toopu o Waipa	Chris Riki
Maungakawa Pest Control Tender Panel	Jessica Samuels
Iwi Chairs Forum	Mokoro Gillett Bob Penetito
Waharoa Aerodrome Committee (Joint Committee with MPDC)	Mokoro Gillett Rangitonga Kaukau Mike Diamond

He Puurongo Communications, Engagement and Relationships

STRATEGIC OBJECTIVE

To maintain and improve effective channels of communication and engagement with beneficiaries and stakeholders

Communication Systems

Our Facebook page currently has a reach to around 610 iwi members, through which we provide iwi updates, news, events and opportunities. Our website is updated as required, however increasingly we are finding that social media is the preferred communication channel for our people. We hold around 875 email addresses for whaanau, that we send updates to including our quarterly newsletters.

Tribal Register

We understand that you would like to see initiatives aimed at increasing the numbers of tribal members registered, we are currently exploring ways this can be achieved efficiently and effectively.

Newsletters

Newsletters were distributed quarterly during the months of June 2015, September 2015, December 2015 and April 2016. Our newsletters are now circulated electronically with a small number of hard copies printed and distributed out to marae and at hui a iwi.

Maintain effective communication systems including a well-managed and regularly updated Ngaati Hauaa Iwi Trust website, Facebook page and email notification system.

Provide iwi members with the opportunity to participate in the Trust's objectives and direction.

Provide regular reports to hui a marae

Provide reports to all Ngaati Hauaa Hui a Iwi

Provide quarterly Ngaati Hauaa Iwi Trust newsletters



Hui aa Iwi

We have reported to the following Hui aa Iwi during the financial year:

- 17 May 2015, Rukumoana Marae
- 26 July 2015, Te Iti o Hauaa Marae
- 20 September 2015, Waimakariri Marae
- 7 March 2016, Raungaiti Marae

Opportunities to participate

There are a number of ways in which iwi members can participate in the objectives of the Trust. There are six hui a iwi held throughout the course of each financial year at which we provide full update reports and an opportunity for members to feedback, we also have other waananga and workshops to discuss matters of significance. As an example, in July 2015 we invited iwi members to workshop on the specific issue of pest-control management in relation to Maungakawa. The views expressed at the workshop and the direction provided by iwi members has informed the position the Trust has taken and continues to advocate for.



He Puurongo Tumuakitanga

STRATEGIC OBJECTIVE

*To support the role and function
of the Tumuaki*

Tumuaki Endowment Fund

The Endowment Fund became fully functional in April 2015 with a range of support systems established to support the significant role and important mahi undertaken by the Tumuaki. We have recently sought your approval to establish a separate charitable trust to hold the Endowment Fund and we have been busy finalising a Statement of Investment Policies and Objectives (SIPO) and other financial policies and procedures to support the management and ongoing protection of the Fund.

Poukai, Koroneihana and Events

The Trust has supported these events by way of financial contribution (koha) and provision of transportation assistance for kaumaatua (Pouaki Rounds 2016). We have attended hui in support of the Tumuaki as and when possible including Poukai, Koroneihana, the opening of the Waipuke Park Reserve, Cambridge Section and Hamilton Section Waikato Expressway related events.

Tumuaki Accord and Ministerial Forum

The Tumuaki Accord provides for an annual meeting of the Tumuaki, NHIT Chairperson and Trustees with the Prime Minister and other Government Officials, the Ministerial Forum. The Forum is an opportunity to share our plans, our aspirations and ways we have identified that we could work more collaboratively to improve outcomes for Ngaati Hauaa.

To continue to support the role and function of the Tumuaki through the management and administration of the Tumuaki Endowment Fund

To support Poukai and Koroneihana and other key hui and events in support of the Tumuaki (as and when required)

To support (as and where required) the Tumuaki and his Taumata to strengthen the relationship between the Office of the Tumuaki and the Office of the King

To progress integrated approach with Crown agencies and Ngaati Hauaa providers all matters associated with the Tumuaki Accord





The Ministerial Forum must be held on the same day as the Kiingitanga Accord Ministerial Forum and scheduling issues meant that our inaugural forum was delayed until July 2016.

We spent time working with Te Puni Kokiri and Waikato Tainui personnel readying ourselves and gaining a broader understanding of what has been effective in previous fora.

Relationship with the Office of the King

We are committed to the principles of Kiingitanga and supporting the relationship between the Offices of the King and the Tumuaki, as required.

He Puurongo Social and Cultural

STRATEGIC OBJECTIVE

To strengthen the cultural identity of Ngaati Hauaa

Financial Support to Te Kauwhanganui o Mahuta

As outlined in the audited accounts for the previous financial year, The Trust has provided \$31,779 of funding to support Te Kauwhanganui, this funding is provided directly to the Te Kauwhanganui Building and Monument Charitable Trust. These funds are derived from interest income earned off the \$1m Te Kauwhanganui Fund.

Te Kauwhanganui Relationship Agreement

The Trust played a key role in organising and facilitating the Annual Relationship Meeting with Te Papa Tongarewa, Department of Internal Affairs, Archives NZ and Heritage NZ, held at Te Kauwhanganui on 17 August 2015.

Kahui Kaumatua

Te Kahui Kaumatua o Hauaa is chaired by Sonny Karena, meetings are generally held quarterly and members are often called upon to attend in support of a range of other meetings and events. There have been five meetings of Te Kahui Kaumatua during the year.

The current members are:

Rukumoana Marae	Sonny Karena Te Raumako Karena
Te Iti o Hauaa Marae	Rewi Rapana Ngaromo Beazley
Waimakariri Marae	Andy Raupita Marie Raupita
Kai a Te Mata Marae	Haki Wirihana Rangitaea Matauwhati
Raungaiti Marae	Roddy Gillett Tihi Tamihana

To provide financial support to the Te Kauwhanganui o Mahuta Trust to deliver on agreed work plan outcomes

To fulfil role as party to the Te Kauwhanganui Relationship Agreement

To deliver objectives associated with the Cultural Development Framework ie. Reo classes, Poukai and other tribal wananga

To facilitate quarterly meetings of Te Kahui Kaumatua o Haua

To continue to support other Ngaati Hauaa cultural initiatives i.e Te Kaheru o Matarau o Hauaa (where possible)

To hold a Ngaati Hauaa Festival to celebrate Ngaati Hauatanga focusing on all positive aspects of being Ngaati Hauaa

To facilitate and oversee the return and safe-keeping of Tupu Atanatiu Taingakawa Te Waharoa Korowai (in consultation with the Tumuaki)

To obtain inventories of all Ngaati Hauaa taonga in museums through the provisions of the Taonga Tuturu Protocol (in consultation with Te Kauwhanganui Trust) and explore repatriation of these taonga

Korowai — Tupu Atanatiu Taingakawa Te Waharoa

The korowai was successfully purchased at auction by Ngaati Hauaa representatives on Wednesday 2nd September 2015. The purchase was jointly funded by Ngaati Hauaa Iwi Trust and Te Waharoa Investments Limited.

On Wednesday 18th November 2015, a ceremony was held at Rukumoana Marae to acknowledge the return of the korowai and we were joined by Ngaati Mahanga and Ngaati Te Wehi for this special occasion.

The korowai is currently in storage at Morrinsville Museum and all necessary insurance cover arrangements are in place.

Support and Delivery — Cultural Initiatives

We delivered a seven week reo wananga in October and November 2015, held at Te Wharekura o te Rau Aroha and facilitated by Pikikotuku Tumai. This opportunity was taken up by approximately 15 tribal members. We received extremely positive feedback about this waananga.

A tribal waananga held on 21 & 22 November 2015 provided education about the institution of Poukai, the history and roles specific to Ngaati Hauaa. This overnight waananga opportunity was attended by 15 participants and was held at Rukumoana Marae with support from Sonny and Pam Karena, and Mokoro Gillett.

We have been proud to support Te Kaaheru Matarau o Hauaa by way of direct financial contribution, in-kind support and offering of fundraising opportunities.

Taonga Repatriation

We met with Te Papa Tongarewa on this specific matter and have obtained an initial inventory of taonga and records held by them. Further work associated with taonga repatriation will be part of the Trust's longer term objectives.

Ngaati Hauaa Celebration

We have not delivered the festival as hoped and intended. We have struggled to find suitable available dates and the planning has lacked momentum and support. We have been considering that there are a wide range of existing iwi sporting and kapa haka events and opportunities available to Ngaati Hauaa, and feel that it would be a better use of our resources to hold an awards function celebrating our people, our rangatahi, our kaumaatua.



He Puurongo Environmental

STRATEGIC OBJECTIVE

To protect the Ngaati Hauaa settlement environmental resources and fulfil administration and co-management responsibilities confirmed in the settlement.

Resource Consenting

Ngaati Hauaa Iwi Trust working alongside the relevant marae kaitiaki a rohe were involved in consultation on 25+ resource consents including Inghams, Fonterra, Balance, Matamata Piako District Council, Morrinsville Water Supply, Silver Fern Farms, Rowing Karapiro, Te Awa Lifecare Village, Waipa District Council, Cambridge water supply and Waikato District Council Tamahere Reserve. We have ensured our involvement in decision-making over the natural resources in our rohe, and at the same time we have developed relationships with the primary industry sector and key business stakeholders.

We have opposed the destruction of Hangahanga Pa, working collaboratively with other affected iwi and attending the consent hearings in December 2015 – January 2016.

Working with marae kaitiaki a rohe

Our marae kaitiaki are invited to attend site visits and meetings as part of the resource consent process, they are also involved in cultural monitoring and attend workshop opportunities facilitated by Ngaati Hauaa Iwi Trust.

Environmental Management Plan

External funding has been secured to support the development of the plan, the Trust has engaged Julian Williams to lead the development of the plan alongside the Environmental Manager, marae kaitiaki and members from the Ngaati Hauaa Mahi Trust.

To support the continued work of the Ngaati Hauaa Environmental Unit and Marae Kaitiaki a Rohe, and the established resource consent processes

To support Marae Kaitiaki a Rohe by provide training and development opportunities

To confirm a Ngaati Hauaa Environmental Management Plan and lodge with local authorities





To maintain relationships with local authorities and large corporate entities in the Ngaati Hauaa rohe.

To ensure a Ngaati Hauaa voice is heard in terms of formal responses and submissions regarding district planning, strategy documents and any high level environmental reports developed by Government agencies and Local and Regional Councils.

To continue to collaborate with other iwi (where relevant) to ensure a collective voice on environmental issues

Relationships

In addition to the relationships developed through the consenting process, we have signed Memorandums of Understanding to establish and maintain relationships with developers who are undertaking significant land developments in our rohe, these MoU's ensure that we have active input into the projects, where relevant. The MoU's often also have the potential to provide employment opportunities, naming and signage rights, and planting and landscaping involvement.

We have signed MoU's with:

- Landon Park
- Trinity Green Limited
- KVM Limited
- Te Awa Lifecare Village
- Kelly Road Holdings Limited

We are currently working to finalise an agreement with Fonterra.

Submissions

During the year, we submitted formal responses on the issues outlined below. Our submissions are generally informed by our settlement documents as a base starting point, and are underpinned by the fundamental guiding principles of Treaty partnership, rangatiratanga, kaitiakitanga and protection of our Ngaati Hauaa rights, values and interests. Through our membership and participation in the Iwi Chairs Forum we also have access to a wide range of research reports prepared by various iwi technical advisors that we can draw on.

- MPDC Annual Plan 2016/17
- Resource Legislation Amendment Bill
- Sea Change Project
- WRC Annual Plan 2016/17
- Streamlining the Regulatory Regime for Pest Control
- Te Ture Whenua Maaori Reform Bill
- Freshwater Management



He Puurongo Environmental – *continued*

Working with Ngaati Koroki Kahukura and our other iwi whanaunga

We have a solid working relationship with Ngaati Koroki Kahukura and we interact on an almost day to day basis on a wide range of matters including resource consents, opportunities for training and development and general iwi business.

We have taken a joint approach in our opposition to quarry development at the Hangahanga Paa site where we have joined with Raukawa, Ngaati Maniapoto, Ngaati Koroki Kahukura in opposition. We also worked collaboratively with Hauraki as a participant in the Tui Mines Working Group.

The ongoing negotiations over the Waihou Piako Co-Governance arrangements see us working collectively with Raukawa and Ngaati Hinerangi.

We are also represented on the Tangata Whenua Working Groups for the Hamilton Section Waikato Expressway and the Ruakura Inland Port, where we work alongside Ngaati Mahanga, Ngaati Wairere and Ngaati Koroki Kahukura.

Whilst we are committed to working co-operatively with our whanaunga, our primary focus is always the protection of our Ngaati Hauaa rights and interests, and preserving the integrity of our settlement legislation. We were involved in reviewing the Ngaati Hinerangi Agreement in Principle in late 2015 to ensure that there were no issues arising that conflicted with our settlement documents. We were represented at the Ngaati Hinerangi Agreement in Principle Signing held in December 2015 and we commend Ngaati Hinerangi on their progress. We will be reviewing the Hauraki Collective Deed as it nears its final stages of completion.

To develop, foster and maintain strong working relationships with DoC with regard to all aspects of the Ngaati Hauaa Conservation Relationship Agreement

To maintain a collaborative approach with Ngaati Koroki Kahukura on matters of shared interest

To identify areas of opportunity for and potential collaboration with the Ngaati Hauaa Mahi Trust





Department of Conservation (DoC)

The hunting ballot for the Maungakawa hunting blocks (Te Tapui A, B and Te Miro) was again conducted at our office with the Department of Conservation and the NZ Deerstalkers Association in January 2016. The ballot process was once again overseen by the Tumuaki. A total of eight weeks hunting time is allocated over March and April, two of these weeks were allocated exclusively for Ngaati Hauaa hunting. We will be negotiating for more time in the next ballot.

We manage concessions permits on the lands we now own that were formerly managed by DoC, from which we generate a small income. Permitted activities for which users must obtain a concession include grazing, filming, guided walking, pesticide operations, research activities, beekeeping and others. We are also involved in reviewing new concession applications.

Our conservation vision and strategy document 'Te Mana o Waharoa' is being developed as part of the Environmental Management Plan process. This document is required to be prepared under the Conservation Relationship Agreement we have with DoC and is to cover all conservation lands in the Ngaati Hauaa area of interest. This document will allow us to outline our vision, aspirations, objectives, policies and desired outcomes for these lands and enable us to make recommendations to DoC on their budget priorities and commitments.

Ngaati Hauaa Mahi Trust

We value our working relationship with the Ngaati Hauaa Mahi Trust, as such we agreed an MoU in November 2015. We meet regularly and work collaboratively on a range of projects.

He Puurongo Economic Growth

STRATEGIC OBJECTIVE

*To grow and protect the Ngaati Hauaa
settlement assets*

Limited Partnership Agreement

The Limited Partnership Agreement was signed on 23 March 2016 by representatives of our Ngaati Hauaa Marae.

The purpose of Te Waharoa Investments Limited Partnership is to receive and manage the assets transferred by the Ngaati Hauaa Iwi Trust (NHIT) in accordance with the term and conditions of the Agreement.

The initial partners of the Partnership and the Partnership Units (ie shares) they hold are as follows:

Trustees of the NHIT:	600 units
Waimakariri Marae Trustees:	60 units
Raungaiti Marae Trustees:	60 units
Kai a te Mata Marae Trustees:	60 units
Te Iti o Hauaa Marae Trustees:	60 units
Rukumoana Marae Trustees:	60 units

Financial Growth and Asset Protection

The bulk of our income for the previous financial year was derived from term deposit investments and rental income which has funded the core operations of the Iwi Trust and Te Waharoa Investments, as well as providing an annual budget for the work undertaken by the Tumuaki. We also earned approximately \$30k in other revenue generated through representation and consulting services, administration service charges and from our land concessions permits.

In September 2015, the Trustees sold the 1199 Maungakawa Rd property gaining a \$144k profit on the sale of this asset. The Firth St Matamata properties have solid long-term commercial leases in place and are currently generating a 6%

To finalise registration of the Limited Partnership and incorporate five Ngaati Hauaa marae entities

To finalise a Statement of Intent setting out long term objectives and general principles

To develop a Five Year Plan setting out the medium term vision and the proposed steps during the five year period to fulfil the objectives and principles of the Statement of Intent

To develop an Annual Plan setting out the steps to be taken to meet the Five Year planning objectives and principles

To explore and confirm options and recommendations for the amalgamation of Ngaati Hauaa tribal assets

To responsibly manage and protect the Ngaati Hauaa settlement property assets

To deliver financial management workshops for tribal members

To develop and maintain contacts with key stakeholders in the commercial field, particularly those who share the same philosophy and values as Ngaati Hauaa

To engage specialist investment advice to appropriately manage all projected income

return, as are the MoE school properties in Morrinsville and Matamata which are currently yielding a 6.25 return.

The Mangateparu School property is currently vacant and we are assessing options for its future use.

Ngaati Hauaa Iwi Trust relocated to its current office in November 2015 and we are currently finalising the purchase of the property, subject to subdivision consents being granted.

Statement of Intent, Annual Plan and Five Year Plan

We are on track to complete these key documents and we will be sharing them with you through iwi consultation workshops to be held in November 2016.

Amalgamation of tribal assets

We have held a series of hui with the Ngaati Hauaa Tribal Trust representatives and engaged in lengthy discussion, we also held a Joint Trustee Hui where a preferred model and approach was agreed. A Draft Management Agreement is currently before the Trust for their consideration.

Financial Management Workshops

We deferred the delivery of the planned financial management workshops to ensure that they properly align with our strategy and key documents and to ensure that the workshop material has direct relevance for our marae, in terms of the Limited Partnership arrangements.

Specialist Investment Advice

Ngaati Hauaa Iwi Trust engaged Dr Ed Schuck of Fidato Advisory to provide specialist investment advice to the Trust and Te Waharoa Investments. Dr Schuck has a PhD in Portfolio Management (Property) and an MBA in Finance and Entrepreneurship from the London Business School. Prior to starting Fidato Advisory in 2009, Ed was managing director of Russell Investment Group in New Zealand and was a senior lecturer in the Department of Property at the University of Auckland. Ed also holds governance roles and directorships on a number of other Boards. We have been very fortunate to have Ed's expertise to guide us as we move into this next phase.

He Puurongo Education

STRATEGIC OBJECTIVE

To increase the educational success and achievement of Ngaati Hauaa tamariki

Partnering with Ministry of Education

We are pleased with the progress we have made with the Ministry of Education. We meet monthly with MoE and have been invited to participate in a range of discussions including the bi-annual Cross Sectoral Forum and the Communities of Learning Forum.

We recently organised the delivery of a contract focused on strengthening early learning outcomes in Morrinsville and Matamata, and we are currently working with MoE to plan for delivery of services in 2017 (NCEA Level 1, Literacy and Numeracy).

To continue to engage in further discussions with the Ministry of Education with a view to entering into an outcomes agreement aimed at increasing the educational achievements of our tamariki



Trustee Meeting Attendance

1 April 2015 to 31 March 2016

		ATTENDED	POSSIBLE
Chairman	Mokoro Gillett	10	11
Raungaiti Marae	Rangitonga Kaukau	10	11
Kai a Te Mata Marae	Te Ao Marama Maaka	9	11
Waimakariri Marae	Linda Raupita	9	11
Rukumoana Marae	Mitchell Rakatau	5	11
Te Iti o Hauaa Marae	Adam Whauwhau	7	11
Advisor Trustee	Bob Penetito	8	11

In addition to the monthly Board Meetings noted above, Trustees attended 18 special meetings and/or workshops held during the financial year.





Ngāti Hauā Iwi Trust

2016 Financial Statements

For the Year Ended 31 March 2016

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Compilation Report

Ngati Haua Iwi Trust For the year ended 31 March 2016

Compilation Report to the Trustees of Ngati Haua Iwi Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Ngati Haua Iwi Trust for the year ended 31 March 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Ngati Haua Iwi Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Diprose Miller Ltd

Morrinsville

Dated: 27 July 2016

Entity Information

Ngati Haua Iwi Trust

For the year ended 31 March 2016

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Ngati Haua Iwi Trust

Entity Type and Legal Basis

Public Benefit Entity

Entity's Purpose or Mission

To receive, manage, administer and apply the Trusts' Assets on behalf of and for the benefit of the present and future members of Ngati Haua.

Entity Structure

Trust

Main Sources of Entity's Cash and Resources

Interest Income
Rental Income
Iwi Consultancy Services

Main Methods Used by Entity to Raise Funds

Ngati Haua Iwi Trust is not an active fundraiser.

Entity's Reliance on Volunteers and Donated Goods or Services

Ngati Haua Iwi Trust are not reliant on Volunteers, or donated Goods or Services.

Physical Address

19a Allen Street
Morrinsville 3300
New Zealand

Postal Address

P O Box 270
Morrinsville 3340
New Zealand

Approval of Financial Report

Ngati Haua Iwi Trust

For the year ended 31 March 2016

The Trustees are pleased to present the approved consolidated financial report including the historical financial statements of Ngati Haua Iwi Trust for year ended 31 March 2016.

APPROVED



Authorised Trustee

Date 15.8.16



Authorised Trustee

Date 15.8.16

Statement of Service Performance

Ngati Haua Iwi Trust

For the year ended 31 March 2016

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The Trust's outcomes for the year ended 31 March 2016 were all related to the delivery of the Annual Plan objectives.

	2016	2015
Description and Quantification of the Entity's Outputs		
Iwi Consulting Fees	30,023	10,918

Description and Quantification of the Entity's Outputs

A summary of the key outcomes are as follows:

- Finalising the Ngati Haua Settlement Legislation and implement all other aspects of the Deed of Settlement
- Representing Ngati Haua interests on local and national forums (where applicable) i.e Iwi Chairs Forum, Waihou Piako Co-Governance Forum
- Establishment of the Tumuaki Endowment and investment plan, Tumuaki office and budget (on settlement legislation) in partnership with the Tumuaki and in line with the Deed of Trust
- Facilitation of activities for our kaumatua/elderly members
- Delivery of cultural development programmes to increase competency and knowledge in Ngati Haua reo, whakapapa, tikanga, kawa, waiata and moteatea (with a view to developing a strong pool of iwi members who can undertake cultural duties i.e kaikaranga and kaikorero)
- Supporting other Ngati Haua cultural initiatives and projects
- Supporting continued work of Ngati Haua Environmental Unit and maintaining resource consent processes & RMA planning and involvement
- Maintaining relationships with local authorities and large corporate entities in the Ngāti Hauā rohe
- Ensuring a Ngati Haua voice is heard in terms of formal responses and submissions regarding district planning, strategy documents and any high level environmental reports developed by Government agencies and Local and Regional Councils
- Responsibly managing all Ngati Haua owned properties and other settlement assets
- Building and maintaining contacts with key stakeholders in the commercial field, particularly those who share the same philosophy and values as Ngati Haua Iwi Trust

Consolidated Statement of Financial Performance

Ngati Haua Iwi Trust

For the year ended 31 March 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
Revenue			
Revenue from providing goods or services	1	31,899	10,918
Interest, dividends and other investment revenue	1	666,916	693,351
Other revenue	1	174,802	7,456,918
Total Revenue		873,617	8,161,187
Expenses			
Volunteer and employee related costs	2	184,039	187,867
Costs related to providing goods or service	2	230,074	136,211
Other expenses	2	141,869	68,103
Tumuaki Expenses	2	119,683	36,200
Total Expenses		675,665	428,381
Surplus / (Deficit) before Tax		197,953	7,732,805
Income tax expense			
Income Tax Expense	3	39,746	2,948
Total Income tax expense		39,746	2,948
Surplus / (Deficit) after Tax		158,207	7,729,857



Consolidated Statement of Financial Position

Ngati Haua Iwi Trust As at 31 March 2016

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2016	31 MAR 2015
Assets			
Current Assets			
Bank accounts and cash	4	468,765	3,745,332
Debtors and prepayments	4	79,178	23,392
Other Current Assets	4	10,200,564	6,671,696
Total Current Assets		10,748,507	10,440,420
Non-Current Assets			
Property, Plant and Equipment	6	840,335	719,801
Investments Properties	4	5,457,457	5,446,000
Total Non-Current Assets		6,297,792	6,165,801
Total Assets		17,046,299	16,606,221
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	351,172	58,519
Other current liabilities	5	2,980	(37,767)
Total Current Liabilities		354,151	20,751
Total Liabilities		354,151	20,751
Total Assets less Total Liabilities (Net Assets)		16,692,148	16,585,470
Accumulated Funds			
Distributions to owners or members	7	(200,000)	(150,000)
Accumulated surpluses or (deficits)	7	16,892,148	16,735,470
Total Accumulated Funds		16,692,148	16,585,470



Consolidated Statement of Cash Flows

Ngati Haua Iwi Trust

For the year ended 31 March 2016

'How the entity has received and used cash'

	2016	2015
Cash Flows from Operating Activities		
Cash receipts from operating activities	174,802	7,456,918
Revenue from providing goods or services	13,919	106,288
Interest, dividends and other investment revenue	635,926	594,613
GST	44,728	4,420
Income Tax Paid	1,001	(16,534)
Payments to suppliers and employees	(555,758)	(358,835)
Cash flows from other operating activities	(119,683)	(36,200)
Donations or grants paid	-	-
Total Cash Flows from Operating Activities	194,935	7,750,670
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	-
Receipts from sale of investments	19,307,002	6,891,308
Payment to acquire property, plant and equipment	(131,106)	(723,130)
Payments to purchase investments	(22,597,398)	(10,191,702)
Distributions to owners or members	(50,000)	(50,000)
Total Cash Flows from Investing Activities	(3,471,502)	(4,073,524)
Net Increase / (Decrease) Cash Flows	(3,276,567)	3,677,146
Cash Balances		
Cash and cash equivalents at beginning of period	3,745,332	68,186
Cash and cash equivalents at end of period	468,765	3,745,332
Net change in cash for period	3,276,567	3,677,146



Statement of Accounting Policies

Ngati Haua Iwi Trust

For the year ended 31 March 2016

'How did we do our accounting?'

Basis of Preparation

These consolidated financial statements for the year ended 31 March 2016 comprise of the Trust and its subsidiary Te Waharoa Investments Inc Limited.

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Revenue comprises the amounts received and receivable for goods and services supplied to customers in the ordinary course of business.

Interest income is accounted for as earned. Rental income is accounted for as earned.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad debts are written off during the period in which they are identified.

Property, Plant & Equipment

Property, Plant & Equipment are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the net result for the year. The rates used are:

Heritage Assets	0%
Leasehold Improvements	30% DV
Computer Equipment	40 - 67% DV
Office Equipment	40% DV
Furniture & Fittings	15.6 - 16% DV



Statement of Accounting Policies

Investments Properties

The fair value of 799 Morrinsville-Tahuna Road, 1199 Maungakawa Road, 72 Firth Street & 80 Firth Street, Matamata has been arrived at on the basis of valuation carried out at 5th February 2013 by Mairi Macdonald of Darroch Limited, an independent valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties.

The fair value of Firth Primary, Matamata Intermediate, Morrinsville College & Farm, and Morrinsville Courthouse has been arrived at by the values specified by the Office of Treaty Settlements and recorded in the Deed of Settlement.

These values are carried as the deemed cost at the date of transfer to the PBE accounting standards. All of the Trusts investment properties are subsequently measured in accordance with the cost model.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Ngati Haua Iwi Trust

For the year ended 31 March 2016

	2016	2015
1. Analysis of Revenue		
Revenue from providing goods or services		
Administration Service Charge	605	-
Concession Fees Income	1,271	-
Iwi Consultancy Services	30,023	10,918
Total Revenue from providing goods or services	31,899	10,918
Interest, dividends and other investment revenue		
Interest Income	355,032	594,613
Rental Income - 72 Firth St	80,073	64,201
Rental Income - 80 Firth St	16,058	16,058
Rental Income - Firth St Primary School and Matamata Int (Shared Site)	67,500	4,993
Rental Income - Former Maungateparu School	2,553	4,167
Rental Income - Morrinsville College (Farm Site)	29,000	2,145
Rental Income - Morrinsville College (School Site)	97,001	7,174
Rental Income - Morrinsville Courthouse	19,700	-
Total Interest, dividends and other investment revenue	666,916	693,351
Other revenue		
Gain on Sale of Property	144,000	-
Early Release Cultural Properties Settlement	-	255,000
Gifted Land	-	700,238
Koha Received	150	942
MoE Contract Funding	10,000	-
Other Revenue	20,652	487
Settlement Funds	-	3,089,000
Tumuaki Endowment Fund Settlement	-	3,411,000
Unspent Funds from Ngati Haua Trust Board	-	251
Total Other revenue	174,802	7,456,918
	2016	2015

2. Analysis of Expenses

Volunteer and employee related costs		
Staff Travel	-	601
Travel - Legislation	(765)	8,943
Travel - National	15,153	16,948
Contract Fees and Personnel Costs	169,651	161,374
Total Volunteer and employee related costs	184,039	187,867
Costs related to providing goods or services		
Advertising	3,485	824
Bank Fees	120	151
Catering & Hospitality	4,605	4,073



	2016	2015
Cleaning	160	-
Contractor Fees - Te Waharoa Investments	10,435	-
Director Fees - Te Waharoa Investments	6,000	-
Equipment Lease Costs	3,744	10,836
External Committee Fees	1,500	-
Fuel Expenses	4,732	1,689
General Expenses/Miscellaneous	975	1,762
Hui a Iwi Costs	1,007	1,500
Insurance (Assets)	3,304	6,287
Insurance (Liability & Indemnity)	4,345	4,154
IT Repair & Maintenance	4,389	7,463
Kahui Kaumatua Fees	2,500	2,500
Kaitiaki a Rohe and Cultural Consultancy Costs	23,795	10,307
Light, Power, Heating	1,330	1,822
Low Value Assets	2,908	-
Motor Vehicle Expenses	59	47
Ngati Haua Cultural Initiatives and Projects	6,265	-
Panui/Newsletter Costs	3,100	3,040
Photocopier Lease Costs	-	133
Printing & Copying Costs	3,785	2,263
Rates	4,626	3,818
Rent	21,433	26,000
Repairs and Maintenance	136	-
Secretary	-	1,100
Security	274	456
Stationery & Postage	2,120	2,250
Subscriptions	877	596
Te Kauwhanganui Funding	31,779	-
Telephone & Internet	6,476	5,235
Trade Service Charges - Repairs, Maintenance & Installation Costs	3,121	-
Training & Professional Development	-	2,500
Trustees Fees	33,400	29,000
Tuhono Whenua Horticulture Funding	10,000	-
Vehicle Lease Costs	18,132	6,105
Venue Hire Costs	100	300
Website & Beneficiary Register	5,060	-
Total Costs related to providing goods or services	230,074	136,211
Other expenses		
Accounting	12,565	10,375
Audit Fees	5,000	5,000
Bad Debts	1,722	-
Consultants & Professional Services	42,498	403



Notes to the Performance Report

Depreciation	10,572	5,039
Interest Expense	1	10
Koha Paid	1,000	700
Legal Fees	36,861	11,688
Property Management & Finance Contract Fees	-	7,800
Property Related Costs - CoManagement & Environment	-	708
Rates Recoverable - NHIT Properties	63	2,603
Registration Fees	-	352
Relationship Building Costs	3,658	1,783
Rental Property - Repairs & Maintenance	7,842	1,643
Specialist Strategic Advice	-	20,000
Valuation Advice	20,086	-
Total Other expenses	141,869	68,103
Tumuaki Expenses	119,683	36,200
	2016	2015

3. Income Tax Expense

Income Tax Expense	39,746	2,948
Total Income Tax Expense	39,746	2,948

Surplus / (Deficit) 197,953

Plus Permanent Differences

Non Deductible Legal Fees	36,861	
Non Deductible Expenses	1,000	
	37,861	

Add CY Timing Differences

Accrued Expenses	20,006	
Deferred Income	19,700	
	39,706	

Less PY Timing Differences

Accrued Expenses	(28,698)	
Deferred Income	(19,700)	
	(48,398)	

Losses brought forward

Surplus / (Deficit) for taxation purposes 227,122

Tax on Surplus / (Deficit) @ 17.5% \$39,746

2016 2015

4. Analysis of Assets

Bank accounts and cash

ASB - Te Waharoa Investments	1,656	-
ASB - Tumuaki Endowment Fund	46,038	-
ASB Cheque Account	2,079	896



	2016	2015
ASB Savings on-call Account	418,991	3,744,437
Total Bank accounts and cash	468,765	3,745,332
Debtors and prepayments		
Accounts Receivable	44,069	1,932
Sundry Debtors & Accruals	30,990	21,460
Prepayments	4,119	-
Total Debtors and prepayments	79,178	23,392
Other current assets		
ASB Term Investment # 0072	-	6,670,166
ASB Term Investment # 0075	6,169,057	-
ASB Term Investment # 0078	3,031,507	-
ASB Term Investment # 0080	1,000,000	-
Te Waharoa Investments Limited	-	1,530
Total Other current assets	10,200,564	6,671,696
Investments Properties		
Investment Property - 1199 Maungakawa Road, Te Miro	-	240,000
Investment Property - 72 Firth Street, Matamata	1,115,000	1,115,000
Investment Property - 799 Morrinsville-Tahuna Road, Mangateparu	380,000	380,000
Investment Property - 80 Firth Street, Matamata	300,000	300,000
Investment Property - Firth Primary & Matamata Intermediate Schools shared site	1,080,000	1,080,000
Investment Property - Morrinsville College site	2,016,000	2,016,000
Investment Property - Morrinsville Court House site	315,000	315,000
Investment Property - Te Manawa o Matariki Don Rowlands Centre	251,457	-
Total Investments Properties	5,457,457	5,446,000

ASB Term Investments

ASB Term Investment # 0075 has a maturity date of 15 May 2016 and an interest rate of 3% p.a.

ASB Term Investment # 0078 has a maturity date of 16 May 2016 and an interest rate of 2.55% p.a.

ASB Term Investment # 0080 has a maturity date of 12 May 2016 and an interest rate of 2.95% p.a.

	2016	2015
5. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	32,241	29,347
Other Creditors & Accruals	271,463	28,698
General Manager Credit Card	1,639	1,692
GST	45,829	(1,219)
Total Creditors and accrued expenses	351,172	58,519
Other current liabilities		
Deferred Revenue	19,700	19,700



Notes to the Performance Report

	2016	2015
Income Tax Payable	(16,720)	(57,467)
Total Other current liabilities	2,980	(37,767)

The Ngati Haua Iwi Trust has authorised the use of one credit card for business expenses. This has been issued to the following person:

1. Lisa Gardiner (General Manager)

The credit card has a limit of \$5,000 and an interest rate of 20.95% p.a.

	2016	2015
6. Property, Plant and Equipment		
Heritage Assets		
Heritage Assets at cost	825,963	700,238
Total Heritage Assets	825,963	700,238
Furniture and Fittings		
Furniture and fittings owned	3,606	-
Accumulated depreciation - furniture and fittings owned	(307)	-
Total Furniture and Fittings	3,299	-
Other Fixed Assets		
Owned fixed assets	24,669	22,894
Accumulated depreciation - fixed assets owned	(14,433)	(4,526)
Total Other Fixed Assets	10,236	18,368
Leased Assets		
Other Fixed Assets		
Leasehold Improvements	2,135	2,135
Accumulated depreciation - fixed assets leased	(1,298)	(939)
Total Other Fixed Assets	837	1,196
Total Leased Assets	837	1,196
Total Property, Plant and Equipment	840,335	719,801

Heritage Assets received as part of the settlement process include land at Maungakawa, Gordon Gow Scenic Reserve, Pukemako Site A and Pukemako Site B. These were recorded on receipt at values specified by the Office of Treaty Settlements.

On 3 September 2015, Ngati Haua Iwi Trust purchased the 19th Century Kahu Kiwi - The Kingmakers Cloak for \$125,725.

Being heritage assets these are not revalued or depreciated.

	2016	2015
7. Accumulated Funds		
Accumulated Funds		
Opening Balance	16,585,470	8,905,613



	2016	2015
Capital distributions	(50,000)	(50,000)
Accumulated surpluses or (deficits)	158,207	7,729,857
Retained Earnings - Te Waharoa Investments	(1,530)	-
Total Accumulated Funds	16,692,148	16,585,470
Total Accumulated Funds	16,692,148	16,585,470

Capital Distributions

The Ngati Haua Iwi Trust made capital distributions of \$50,000 to the following Marae:

Waimakariri Marae Trust	\$10,000
Raungaiti Marae	\$10,000
Rukumoana Marae Committee	\$10,000
Kai a te Mata Marae Committee	\$10,000
Te Iti o Haua Marae	\$10,000

The Ngati Haua Iwi Trust intends to make the same capital distributions in the 2017 year.

	2016	2015
8. Commitments		
Commitments to Property Lease - 19a Allen Street, Morrinsville		
Less than 1 year	13,416	6,108
Total Commitments to Property Lease - 19a Allen Street, Morrinsville	13,416	6,108
Commitment to Motor Vehicle Lease		
Less than 1 year	36,123	12,209
Between 1 - 5 years	33,657	18,314
Total Commitment to Motor Vehicle Lease	69,780	30,523
Commitment to Equipment Lease		
Less than 1 year	3,744	3,744
Between 1 - 5 years	4,368	8,112
Total Commitment to Equipment Lease	8,112	11,856



Notes to the Performance Report

Property Lease - 19a Allen Street, Morrinsville

This lease commenced 13 November 2015 and has two rights of renewal of one year each. Final expiry date is 13 November 2018.

Ngati Haua Iwi Trust has a Sale & Purchase agreement on the property which is subject to subdivision consents being granted by Matamata Piako District Council before 31 May 2016.

Motor Vehicle Lease - Toyota Financial Services

HRG824 - The lease is for a term of 36 months commencing 6 October 2014 and terminating on 6 October 2017.

JFD610 - The lease is for a term of 36 months commencing 20 July 2015 and terminating on 20 July 2018.

JBW947 - The lease is for a term of 36 months commencing 7 May 2015 and terminating on 7 May 2018.

The property and title in the motor vehicles shall at all times remain with the Lessor.

Equipment Lease - Fuji Xerox

The lease for one Fuji Xerox Photocopier commenced 24 June 2014 for a period of 48 months.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2016. (2015 - nil)

10. Maori Authority Tax Credits

At balance date Maori Authority Tax Credits available to the trustees were \$49,936.77.

11.

Te Waharoa Investments Limited

Te Waharoa Investments Limited is a company established by the Trustees to undertake Commercial Activities pursuant to clause 8 of the Trust Deed. Te Waharoa Investments Limited is a related party due to common governance.

Expenses are paid by Ngati Haua Iwi Trust on behalf of Te Waharoa Investments Limited.

Transactions are incurred to support the pursuit of a feasibility study of fruit varieties and potential commercialisation.

Schaafhausen Inc Limited is considered a related party of Te Waharoa Investments Limited as RT Schaafhausen is a director of both entities. Te Waharoa Investments Limited paid Schaafhausen Inc Limited \$10,435 in contracting fees during this period.

Linda Raupita is a trustee of Ngati Haua Iwi Trust and a director of Te Waharoa Investments Limited. She earns trustees fees and directors fees from the entities.

Trustee Fees

Fees of \$33,400 were received by Trustees for attendance at trust meetings or attendances at other meetings on trust related business.

Adam Whauwhau	\$4,700
Bob Penetito	\$4,700
Lance Rapana	\$ 350
Linda Raupita	\$4,700
Mitchell Rakatau	\$4,700
Mokoro Gillett	\$5,600
Rangitonga Kaukau	\$4,700
Te Ao Marama Maaka	\$3,950

12. Events After the Balance Date

There has been no subsequent events since balance date.

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NGATI HAUA IWI TRUST**

Report on the Performance Report

We have audited the accompanying consolidated performance report of Ngati Haua Iwi Trust and its subsidiary Te Waharoa Investments Limited (the Group) on pages stamped by BDO Waikato which comprises the entity information, the consolidated statement of financial performance and consolidated statement of cash flows for the year ended 31 March 2016, the consolidated statement of financial position as at 31 March 2016, and the statement of accounting policies and other explanatory information.

This report is made solely to the Trustees, as a body, in accordance with the Trust Deed of the Trust. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

As there are no accounting standards in place for Not-For-Profit organisations which are not registered charities, the Group has adopted PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit).

The Responsibility of the Committee for the Performance Report

The Trustees are responsible on behalf of the entity for:

- a) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- b) such internal control as the Management Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the performance report based on our audit. We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes, evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the performance report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion on the entity information, consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the performance report.

Other than in our capacity as auditor we have no relationship with, or interests in the Trust or its subsidiary.

Unqualified Opinion on Annual Report

In our opinion, the performance report fairly presents on the pages stamped by BDO Waikato, in all material respects:

- the entity information for the year then ended;
- the financial position of the Group as at 31 March 2016, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit).

BDO Waikato

BDO WAIKATO
15 August 2016
1026 Victoria Street
Hamilton
New Zealand



Ngāti Hauā
Iwi Trust

Annual Plan 2016-2017

VISION

"Kia pono ai te korero, he Iwi rangatira tatou no mua iho, naianei, a, mo ake tonu"

To restore the belief that 'We are a noble and self-sustaining people, from days past, today and forevermore'

MISSION

To protect, grow and manage our Ngaati Hauaa resources to support the Kingitanga through Te Tumuaki o Te Kingitanga and grow the overall well-being of Ngaati Hauaa.

KEY PRIORITIES & STRATEGIC OBJECTIVES

To maintain effective channels of communication and engagement with beneficiaries and stakeholders

1. Support the bi-monthly Ngaati Hauaa Hui a Iwi and provide regular reports
2. Provide quarterly Ngaati Hauaa Iwi Trust newsletters
3. Maintain effective communication systems including a well-managed and regularly updated website, Facebook page and email notification system
4. To develop an ICT Strategy and Action Plan for Ngaati Hauaa
5. To inform our iwi members about initiatives and opportunities
6. To update the Initial Five Year Plan and seek beneficiary input through a series of consultation hui/waananga and an online survey process.

To support the role and function of the Tumuaki

1. To resettle the Tumuaki Endowment on a separate charitable Trust with approved budget, policies and procedures
2. To provide administrative and financial support services to the Tumuaki
3. To support Poukai and Koroneihana and other key hui and events in support of the Tumuaki
4. To facilitate Tumuakitanga waananga

To strengthen the cultural identity of Ngaati Hauaa

1. To assist with the planning and coordination of projects and events leading up to the centennial of Te Kauwhanganui o Mahuta in September 2017
2. To provide financial support services to the Te Kauwhanganui o Mahuta Trust (to assist their achievement of agreed work plan outcomes)
3. To facilitate quarterly meetings of Te Kahui Kaumatua o Hauaa
4. To support Ngaati Hauaa affiliated roopu participating in Te Matatini 2017
5. To hold a celebration focusing on all positive aspects of being Ngaati Hauaa

To achieve
success in
education, training
and building the
capacity of our
people

1. To identify and facilitate opportunities for leadership development, succession planning, training and mentoring
2. To continue to work with the Ministry of Education towards the shared goal of increasing the educational achievement of our tamariki

To actively
protect our natural
resources
and fulfil
administration and
co-management
responsibilities
confirmed in the
settlement

1. To manage all resource management consent related matters in collaboration with marae Kaitiaki a Rohe
2. To confirm the Ngaati Hauaa Iwi Environmental Management Plan and lodge with local authorities
3. To build and maintain strategic relationships with Local Authorities, large corporate entities and other Iwi on matters of shared interest
4. To ensure a Ngaati Hauaa voice is heard in terms of formal responses and submissions regarding district planning, strategy documents and any high level environmental reports developed by Government agencies and Local and Regional Councils
5. To confirm and implement with the Waipa District Council the joint administration arrangements for Pukemako
6. To represent Ngaati Hauaa on various working groups and co-governance committees including but not limited to the Waikato Expressway Hamilton Section TWWG, Ruakura Inland Port TWWG, Waihou Piako...

To implement the
various elements
of the Ngaati
Hauaa Deed of
Settlement and
Ngaati Hauaa
Claims
Settlement Act

1. To progress work streams associated with the Tumuaki Accord and the Annual Ministerial Forum
2. To fulfil role as party to the Te Kauwhanganui Relationship Agreement
3. To fulfil co-management responsibilities in relation to the Waharoa Aerodrome Committee
4. To complete the Waihou Piako Co-Governance negotiations and ensure that the arrangements reflect Ngaati Hauaa interests
5. To develop, foster and maintain effective working relationships with Crown agencies relevant to our settlement
6. To advocate for Ngaati Hauaa/Ngaati Koroki Kahukura representation on the Board of the Waikato River Authority

To grow and
protect the
Ngaati Hauaa
settlement
assets

1. To responsibly manage and protect our property assets
2. To finalise and implement new tax efficient structure for the Ngaati Hauaa group and transfer commercial redress and cash
3. To confirm Statement of Investment Policies and Objectives, investment parameters, profile and values
4. To conduct a feasibility scan of business opportunities
5. To develop and maintain contacts with key stakeholders in the commercial field particularly those who share the same philosophy and values as Ngaati Hauaa
6. To implement investment strategy and objectives, investment in selected business case(s)



DIRECTORY

NGAATI HAUAA IWI TRUST

Nature of Business	Iwi Asset Management
Trust Formation Date	17 July 2013

TRUSTEES:

Mokoro Gillett (Chair)
Linda Raupita
Adam Whauwhau
Te Ao Marama Maaka
Rangitonga Kaukau
Bob Penetito
Mitchell Rakatau

ACCOUNTANT:

Diprose Miller Ltd Chartered Accountant
226b Thames Street
Morrinsville 3300

SOLICITORS:

Koning Webster Lawyers

AUDITORS:

BDO Waikato

BANKERS:

ASB

IRD Number:

112-273-891

OFFICE:

Ngaati Hauaa Iwi Trust
19a Allen Street
P O Box 270
Morrinsville
Phone (07) 889 5049





Ngāti Hauā
Iwi Trust

Tel: 07 889 5049

PO Box 270, Morrinsville 3340

New Zealand

admin@ngatihauaiwitrust.co.nz

ngatihauaiwitrust.co.nz

